



ROHR INTERNATIONAL

**WEEKLY REPORT & EVENT CALENDAR**

Week of June 15 - 19, 2020

<b>Central Bank Rate Decision</b>	<b>Important (Non-bold) Report/Event</b>	<b>Debt Auction or Event</b>
<b>Key Release or Event</b>	<b>Speech or Testimony</b>	<b>Holiday/Ad Hoc Event</b>

<b>Central Bank Rates (with anticipated change '&gt;' if meeting scheduled)</b>		
USD: 0.00-0.25%	GBP: <b>0.10%</b>	CHF: <b>-0.75%</b>
EUR: 0.00%	AUD: 0.25%	NZD: 0.25%
JPY: <b>-0.10%</b>	CAD: 0.25%	CNY: 3.85%

*[Italicized items imported from non-core calendars. Bold items are more influential]*

***“Chance favors the prepared mind.” –L. Pasteur***

Monday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
China	FDI - Foreign Direct Investment (YTD) (YoY) (May)		-6.1 %		
<b>New Zealand</b>	<b>Business NZ PSI (May)</b>		<b>25.9</b>	<b>22:30</b>	<b>18:30</b>
New Zealand	Food Price Index (MoM) (May)		1.0 %		
New Zealand	Visitor Arrivals (YoY) (Apr)		-53.6 %	22:45	18:45
UK	Rightmove House Price Index (MoM) (May)		-0.2 %	23:01	19:01
UK	<b>Rightmove House Price Index (YoY) (May)</b>		<b>2.1 %</b>	<b>23:01</b>	<b>19:01</b>
China	House Price Index (May)		5.1 %		
New Zealand	ANZ Monthly Inflation Gauge (MoM) (May)		-0.8 %	02:00	22:00
<b>New Zealand</b>	<b>ANZ Monthly Inflation Gauge (YoY) (May)</b>		<b>3.0 %</b>	<b>02:00</b>	<b>22:00</b>
China	Industrial Production (YoY) (May)	5.0 %	3.9 %	02:00	22:00
China	Retail Sales (YoY) (May)	-2.0 %	-7.5 %	02:00	22:00
China	<b>NBS Press Conference</b>			<b>02:00</b>	<b>22:00</b>

This review of the schedule for official economic report releases and other communication, whether written or verbal, general news, and specific events is strictly for educational purposes. The information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. or any of its informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it, including principals or employees of the advisor. By review of previous and following pages you agree in whole with these stipulations.

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Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Mon. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
China	Fixed Asset Investment (YTD) (YoY) (May)	-5.9 %	-10.3 %	02:00	22:00
Japan	Tertiary Industry Index (MoM) (Apr)		-4.2 %	04:30	00:30
Switzerland	Producer and Import Prices (MoM) (May)	-0.9 %	-1.3 %	06:30	02:30
Switzerland	Producer and Import Prices (YoY) (May)	-4.6 %	-4 %	06:30	02:30
Italy	CPI (MoM) (May)	0.1 %	-0.1 %	08:00	04:00
Italy	CPI (YoY) (May)	-0.1 %	-0.1 %	08:00	04:00
Italy	CPI (EU Norm) (MoM) (May)	-0.2 %	-0.2 %	08:00	04:00
Italy	CPI (EU Norm) (YoY) (May)	-0.2 %	-0.2 %	08:00	04:00
Euro-zone	Trade Balance n.s.a. (Apr)	€15.9 B	€28.2 B	09:00	05:00
Euro-zone	Trade Balance s.a. (Apr)	€22.9 B	€23.5 B	09:00	05:00
Germany	<b>€5.0B 3-mo Bubill auction</b>			09:30	05:30
US	NY Empire State Manufacturing Index (Jun)	-30.0	-48.5	12:30	08:30
Canada	Manufacturing Sales (MoM) (Apr)	-5.7 %	-9.2 %	12:30	08:30
US	Total Net TIC Flows (Apr)		\$349.9 B	20:00	16:00
US	Net Long-Term TIC Flows (Apr)		\$-112.6 B	20:00	16:00

Tuesday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
New Zealand	Westpac Consumer Survey (Q2)	107.9	104.2	21:00	17:00
New Zealand	REINZ House Price Index (MoM) (May)		-1.8 %		

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Tue. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
<b>Australia</b>	<b>RBA Meeting Minutes</b>			<b>01:30</b>	<b>21:30</b>
Australia	House Price Index (QoQ)(Q1)	2.7 %	3.9 %	01:30	21:30
<b>Australia</b>	<b>House Price Index (YoY)(Q1)</b>		<b>2.5 %</b>	<b>01:30</b>	<b>21:30</b>
<b>Japan</b>	<b>BoJ Interest Rate Decision</b>		<b>-0.1 %</b>	<b>03:00</b>	<b>23:00</b>
<b>Japan</b>	<b>BoJ Monetary Policy Statement</b>			<b>03:00</b>	<b>23:00</b>
<b>Switzerland</b>	<b>SECO Economic Forecasts</b>			<b>05:45</b>	<b>01:45</b>
UK	Employment Change (May)	-65 K	211 K	06:00	02:00
UK	ILO Unemployment Rate (3M) (Apr)	4.5 %	3.9 %	06:00	02:00
UK	Claimant Count Change (May)	370 K	856.5 K	06:00	02:00
UK	Claimant Count Rate (May)		5.8 %	06:00	02:00
UK	Average Earnings Including Bonus (3Mo/Yr) (Apr)	1.3 %	2.4 %	06:00	02:00
UK	Average Earnings Excluding Bonus (3Mo/Yr) (Apr)	1.8 %	2.7 %	06:00	02:00
<b>Japan</b>	<b>BoJ Press Conference</b>			<b>06:00</b>	<b>02:00</b>
Germany	CPI (MoM) (May)	-0.1 %	-0.1 %	06:00	02:00
<b>Germany</b>	<b>CPI (YoY) (May)</b>	<b>0.6 %</b>	<b>0.6 %</b>	<b>06:00</b>	<b>02:00</b>
Germany	Harmonized Index of Consumer Prices (MoM) (May)	0.0 %	0.0 %	06:00	02:00
<b>Germany</b>	<b>Harmonized Index of Consumer Prices (YoY) (May)</b>	<b>0.5 %</b>	<b>0.5 %</b>	<b>06:00</b>	<b>02:00</b>
Euro-zone	Labor Cost (Q1)	2.3 %	2.4 %	09:00	05:00
<b>Spain</b>	<b>3-mo &amp; 9-mo Letras auction</b>			<b>09:30</b>	<b>05:30</b>

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Tue. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Euro-zone	ZEW Survey – Economic Sentiment (Jun)		46.0	09:00	05:00
Germany	ZEW Survey - Current Situation (Jun)	-84.8	-93.5	09:00	05:00
Germany	ZEW Survey – Economic Sentiment (Jun)	60.0	51.0	09:00	05:00
UK	<i>£3.0B 6-yr (1.50%) &amp; £2.0B 10-yr (4.75%) Gilt auction</i>			09:30	05:30
US	Retail Sales (MoM) (May)	7.6 %	-16.4 %	12:30	08:30
US	Retail Sales ex Autos (MoM) (May)	5.1 %	-17.2 %	12:30	08:30
US	Retail Sales Control Group (May)	4.0 %	-15.3 %	12:30	08:30
US	Industrial Production (MoM) (May)	2.5 %	-11.2 %	13:15	09:15
US	Capacity Utilization (May)	66.5 %	64.9 %	13:15	09:15
US	Business Inventories (Apr)	-0.4 %	-0.2 %	14:00	10:00
US	NAHB Housing Market Index (Jun)	43	37	14:00	10:00
US	<i>Fed Chair Powell's Semiannual Monetary Policy Report to Congress Before the Senate Banking, Housing and Urban Affairs Committee, Washington DC. Watch Live: <a href="https://www.banking.senate.gov/hearings/06/08/2020/the-semiannual-monetary-policy-report-to-the-congress">https://www.banking.senate.gov/hearings/06/08/2020/the-semiannual-monetary-policy-report-to-the-congress</a></i>			14:00	10:00
Canada	<i>BoC's Macklem &amp; Wilkins appear by videoconference before the House of Commons Standing Committee on Finance.</i>			19:00	15:00
US	API Weekly Crude Oil Stock (Jun 12)		8.42 M	20:30	16:30
US	<i>Fed's Clarida speech 'US Economic Outlook and Monetary Policy' at the Foreign Policy Association Annual Dinner. Watch the prerecorded video: <a href="https://www.youtube.com/user/FPA1918">https://www.youtube.com/user/FPA1918</a></i>			22:30	18:30

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Wednesday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
New Zealand	Current Account - GDP Ratio (Q1)	-3.1 %	-3.0 %	22:45	18:45
<b>New Zealand</b>	<b>Current Account (QoQ)(Q1)</b>	<b>\$-2.96 B</b>	<b>\$-2.657 B</b>	<b>22:45</b>	<b>18:45</b>
Japan	Merchandise Trade Balance Total (May)	¥-970.8 B	¥-931.9 B	23:50	19:50
<b>Japan</b>	<b>Adjusted Merchandise Trade Balance (May)</b>		<b>¥-996.3 B</b>	<b>23:50</b>	<b>19:50</b>
Japan	Imports (YoY) (May)	-12.9 %	-7.1 %	23:50	19:50
Japan	Exports (YoY) (May)	-17.9 %	-21.9 %	23:50	19:50
<b>Australia</b>	<b>HIA New Home Sales (MoM) (Apr)</b>		<b>-1.1 %</b>		
<b>Australia</b>	<b>Westpac Leading Index (MoM) (May)</b>		<b>-1.5 %</b>	<b>01:00</b>	<b>21:00</b>
<b>Australia</b>	<b>\$A2.0B 12-yr Australian T-bond (1.25%) auction</b>			<b>01:00</b>	<b>21:00</b>
UK	CPI (MoM) (May)	0.0 %	-0.2 %	06:00	02:00
<b>UK</b>	<b>CPI (YoY) (May)</b>	<b>0.5 %</b>	<b>0.8 %</b>	<b>06:00</b>	<b>02:00</b>
<b>UK</b>	<b>Core CPI (YoY) (May)</b>	<b>1.2 %</b>	<b>1.4 %</b>	<b>06:00</b>	<b>02:00</b>
UK	PPI - Input (MoM) n.s.a. (May)	-4.0 %	-5.1 %	06:00	02:00
<b>UK</b>	<b>PPI - Input (YoY) n.s.a. (May)</b>	<b>-8.7 %</b>	<b>-9.8 %</b>	<b>06:00</b>	<b>02:00</b>
UK	PPI - Output (MoM) n.s.a. (May)	-0.1 %	-0.7 %	06:00	02:00
UK	PPI - Output (YoY) n.s.a. (May)	-0.9 %	-0.7 %	06:00	02:00
UK	PPI Core Output (MoM) n.s.a. (May)	0.1 %	-0.1 %	06:00	02:00
<b>UK</b>	<b>PPI Core Output (YoY) n.s.a. (May)</b>	<b>0.7 %</b>	<b>0.6 %</b>	<b>06:00</b>	<b>02:00</b>
UK	Retail Price Index (MoM) (May)	0.1 %	0.0 %	06:00	02:00
<b>UK</b>	<b>Retail Price Index (YoY) (May)</b>	<b>1.3 %</b>	<b>1.5 %</b>	<b>06:00</b>	<b>02:00</b>

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Wed. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Italy	Industrial Orders s.a (MoM) (Apr)		-26.5 %	08:00	04:00
<b>Italy</b>	<b>Industrial Orders n.s.a (YoY) (Apr)</b>		<b>-26.6 %</b>	<b>08:00</b>	<b>04:00</b>
Italy	Industrial Sales s.a. (MoM) (Apr)		-25.8 %	08:00	04:00
<b>Italy</b>	<b>Industrial Sales n.s.a. (YoY) (Apr)</b>		<b>-25.2 %</b>	<b>08:00</b>	<b>04:00</b>
<b>UK</b>	<b>DCLG House Price Index (YoY) (Apr)</b>	<b>1.6 %</b>	<b>2.1 %</b>	<b>08:30</b>	<b>04:30</b>
Euro-zone	CPI (MoM) (May)	0.3 %	0.3 %	09:00	05:00
<b>Euro-zone</b>	<b>CPI (YoY) (May)</b>	<b>0.4 %</b>	<b>0.1 %</b>	<b>09:00</b>	<b>05:00</b>
Euro-zone	CPI - Core (MoM) (May)	0.0 %	0.0 %	09:00	05:00
<b>Euro-zone</b>	<b>CPI - Core (YoY) (May)</b>	<b>0.9 %</b>	<b>0.9 %</b>	<b>09:00</b>	<b>05:00</b>
Euro-zone	Construction Output s.a (MoM) (Apr)		-14.15 %	09:00	05:00
<b>Euro-zone</b>	<b>Construction Output w.d.a (YoY) (Apr)</b>		<b>-15.4 %</b>	<b>09:00</b>	<b>05:00</b>
<b>Germany</b>	<b>€5.0B 10-yr Bund auction</b>			<b>09:30</b>	<b>05:30</b>
<b>UK</b>	<b>£3.75B 3-yr (0.125%) &amp; £2.25B 20-yr (1.25%) Gilt auction</b>			<b>09:30</b>	<b>05:30</b>
US	MBA Mortgage Applications (Jun 12)		9.3 %	11:00	07:00
<b>US</b>	<b>Housing Starts (MoM) (May)</b>	<b>1.09 M</b>	<b>0.891 M</b>	<b>12:30</b>	<b>08:30</b>
US	Housing Starts Change (May)		-30.2 %	12:30	08:30
<b>US</b>	<b>Building Permits (MoM) (May)</b>	<b>1.215 M</b>	<b>1.066 M</b>	<b>12:30</b>	<b>08:30</b>
US	Building Permits Change (May)		-21.4 %	12:30	08:30
Canada	CPI (MoM) (May)	-0.6 %	-0.7 %	12:30	08:30
<b>Canada</b>	<b>CPI (YoY) (May)</b>	<b>-0.1 %</b>	<b>-0.2 %</b>	<b>12:30</b>	<b>08:30</b>

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Wed. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Canada	CPI - Core (MoM) (May)		-0.1 %	12:30	08:30
<b>Canada</b>	<b>CPI - Core (YoY) (May)</b>		<b>1.2 %</b>	<b>12:30</b>	<b>08:30</b>
Canada	BoC CPI Core (MoM) (May)	0.1 %	-0.4 %	12:30	08:30
<b>Canada</b>	<b>BoC CPI Core (YoY) (May)</b>	<b>1.4 %</b>	<b>1.2 %</b>	<b>12:30</b>	<b>08:30</b>
US	EIA Crude Oil Stocks Change (Jun 12)		5.72 M	14:30	10:30
<b>US</b>	<b><i>Fed Chair Powell's Semiannual Monetary Policy Report to Congress Before the House Committee on Financial Services, Washington DC</i></b> <a href="https://financialservices.house.gov/calendar/eventsingle.aspx?EventID=406614">https://financialservices.house.gov/calendar/eventsingle.aspx?EventID=406614</a>			<b>16:00</b>	<b>12:00</b>
<b>US</b>	<b>\$17.0B 20-yr T-bond (1.125%) auction</b>			<b>17:00</b>	<b>13:00</b>

Thursday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
<b>Japan</b>	<b>¥1.90T 5-yr JGB auction</b>			<b>22:30</b>	<b>18:30</b>
New Zealand	GDP (QoQ)(Q1)	0.5 %	0.5 %	22:45	18:45
<b>New Zealand</b>	<b>GDP (YoY)(Q1)</b>	<b>1.8 %</b>	<b>1.8 %</b>	<b>22:45</b>	<b>18:45</b>
<b>Euro-zone</b>	<b>European Council Meeting</b>			<b>00:00</b>	<b>20:00</b>
<b>Australia</b>	<b>Employment Change s.a. (May)</b>	<b>-125 K</b>	<b>-594.3 K</b>	<b>01:30</b>	<b>21:30</b>
Australia	Fulltime Employment (May)		-220.5 K	01:30	21:30
Australia	Part-Time Employment (May)		-373.8 K	01:30	21:30
<b>Australia</b>	<b>Unemployment Rate s.a. (May)</b>	<b>7.0 %</b>	<b>6.2 %</b>	<b>01:30</b>	<b>21:30</b>
Australia	Participation Rate (May)	63.7 %	63.5 %	01:30	21:30
<b>Australia</b>	<b>RBA Bulletin</b>			<b>01:30</b>	<b>21:30</b>

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Thu. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Switzerland	Trade Balance (May)	4007 M	4043 M	06:00	02:00
Switzerland	Exports (MoM) (May)		16308 M	06:00	02:00
Switzerland	Imports (MoM) (May)		12265 M	06:00	02:00
Switzerland	<b>SNB Interest Rate Decision</b>		<b>-0.75 %</b>	<b>07:30</b>	<b>03:30</b>
Switzerland	<b>SNB Monetary Policy Assessment</b>			<b>07:30</b>	<b>03:30</b>
Switzerland	<b>SNB Press Conference</b>			<b>08:00</b>	<b>04:00</b>
Italy	Global Trade Balance (Apr)	€2.779 B	€5.685 B	08:00	04:00
Italy	Trade Balance EU (Apr)		€0.603 B	08:00	04:00
Euro-zone	<i>ECB Economic Bulletin</i>			<b>08:00</b>	<b>04:00</b>
France	€9.5-11.0B 3-yr (0.00%), 5-yr (0.00%), 6-yr (0.00%) and 8-yr (0.75%) OAT auction			<b>08:50</b>	<b>04:50</b>
Spain	3-yr & 5-yr Bonos and 10-y Obligaciones auction			<b>09:30</b>	<b>05:30</b>
France	€1.5-2.5B 6-yr (0.10%) OAT€i auction			<b>09:50</b>	<b>05:50</b>
UK	<b>BoE Interest Rate Decision</b>	<b>0.1 %</b>	<b>0.1 %</b>	<b>11:00</b>	<b>07:00</b>
UK	<b>BoE Asset Purchase Facility (Jun)</b>	<b>£745 B</b>	<b>£645 B</b>	<b>11:00</b>	<b>07:00</b>
UK	<b>BoE Meeting Minutes and Monetary Policy Summary</b>			<b>11:00</b>	<b>07:00</b>
UK	BoE MPC Vote Unchanged	9	0	11:00	07:00
UK	BoE MPC Vote Cut	0	9	11:00	07:00
UK	BoE MPC Vote Hike	0	0	11:00	07:00
UK	<i>BoE Agents' Summary of Q2 Business Conditions</i>			<b>11:00</b>	<b>07:00</b>



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Thu. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
US	Initial Jobless Claims (Jun 12)	1.300 M	1.542 M	12:30	08:30
US	Initial Jobless Claims 4-week avg (Jun 12)		2.002 M	12:30	08:30
US	Continuing Jobless Claims (Jun 5)		20.929 M	12:30	08:30
US	Philadelphia Fed Manufacturing Survey (Jun)	-22.7	-43.1	12:30	08:30
Canada	Wholesale Sales (MoM) (Apr)	-3.8 %	-2.2 %	12:30	08:30
Canada	ADP Employment Change (May)	-280,300	-226,700	12:30	08:30
Canada	New Housing Price Index (MoM) (May)	0.2 %	0.0 %	12:30	08:30
Canada	New Housing Price Index (YoY) (May)		0.9 %	12:30	08:30
US	EIA Natural Gas Storage Change (Jun 12)	108 B	93 B	14:30	10:30
US	<i>Details 2-yr FRN JUN 24 and 2-yr, 5-yr &amp; 7-yr T-note JUN 23, 24, 25</i>			15:00	11:00
US	<i>\$15.0B 5-yr TIPS (0.125%) auction</i>			17:00	13:00
Canada	<i>BoC's Schembri speech at the Greater Saskatoon Chamber of Commerce, Saskatoon</i>			17:30	13:30

Friday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Japan	National CPI (YoY) (May)	0.1 %	0.1 %	23:30	19:30
Japan	National CPI ex Food, Energy (YoY) (May)	0.2 %	0.2 %	23:30	19:30
Japan	BoJ Monetary Policy Meeting Minutes			23:50	19:50
Australia	<i>\$A2.0B 5-yr Australian T-bond (3.25%) auction</i>			01:00	21:00
UK	Retail Sales (MoM) (May)	-16 %	-18.1 %	06:00	02:00
UK	Retail Sales (YoY) (May)		-22.6 %	06:00	02:00
UK	Retail Sales ex-Fuel (YoY) (May)	-18.2 %	-18.4 %	06:00	02:00

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Fri. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
UK	Public Sector Net Borrowing (May)	£35.0 B	£61.4 B	06:00	02:00
Germany	PPI (MoM) (May)	-0.3 %	-0.7 %	06:00	02:00
Germany	PPI (YoY) (May)	-2.1 %	-1.9 %	06:00	02:00
Germany	Wholesale Price Index (MoM) (May)	-0.9 %	-1.4 %	06:00	02:00
Germany	Wholesale Price Index (YoY) (May)	-4.2 %	-3.5 %	06:00	02:00
Euro-zone	European Council Meeting				
Euro-zone	Current Account s.a (Apr)	€31.5 B	€27.4 B	08:00	04:00
Euro-zone	Current Account n.s.a (Apr)	€26.8 B	€40.7 B	08:00	04:00
Canada	Retail Sales (MoM) (Apr)		-10.0 %	12:30	08:30
Canada	Retail Sales ex Autos (MoM) (Apr)	-0.2 %	-0.4 %	12:30	08:30
US	Current Account (Q1)	\$-104.9 B	\$-109.8 B	12:30	08:30
US	Fed's Quarles speech 'Stress Testing' at the Women in Housing & Finance Public Policy Event Watch Live: <a href="https://us02web.zoom.us/j/87659766671">https://us02web.zoom.us/j/87659766671</a>			16:00	12:00
US	Fed Chair Powell virtual discussion at FRB Cleveland 'Building a Resilient Workforce During the COVID-19 Era' Watch Live: <a href="https://www.clevelandfed.org/newsroom-and-events/events/2020/building-a-resilient-workforce/livestream.aspx">https://www.clevelandfed.org/newsroom-and-events/events/2020/building-a-resilient-workforce/livestream.aspx</a>			17:00	13:00
US	Baker Hughes US Oil Rig Count		199	17:00	13:00

We hope you find this helpful.

-Rohr

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Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

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We wish to thank the many other organizations who have kindly allowed us to utilize information from their reports and events calendars and agendas for this hopefully somewhat comprehensive activity listing. Those include (yet are not limited to) **Forex Factory, CME Group, Investing.com, FXStreet.com, Bloomberg, US Federal Reserve and the US Treasury Department, German Finance Agency, the Bank of England & UK Debt Management Office, European Central Bank, Agence France Trésor, Bank of Canada, Italian Dipartimento di Tesoro, Spanish Tesoro Publico, Reserve Bank of Australia and Australian Office of Financial Management, Bank of Japan and Japanese Ministry of Finance, the Reserve Bank of New Zealand, and Swiss National Bank.**

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