



ROHR INTERNATIONAL

**WEEKLY REPORT & EVENT CALENDAR**

Week of May 18 - 22, 2020

<b>Central Bank Rate Decision</b>	<b>Important (Non-bold) Report/Event</b>	<b>Debt Auction or Event</b>
<b>Key Release or Event</b>	<b>Speech or Testimony</b>	<b>Holiday/Ad Hoc Event</b>

<b>Central Bank Rates (with anticipated change '&gt;' if meeting scheduled)</b>		
USD: 0.00-0.25%	GBP: 0.10%	CHF: -0.75%
EUR: 0.00%	AUD: 0.25%	NZD: 0.25%
JPY: -0.10%	CAD: 0.25%	CNY: <b>3.85%</b>

*[Italicized items imported from non-core calendars. Bold items are more influential]*

**“Chance favors the prepared mind.” –L. Pasteur**

Monday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Japan	¥1.90T 5-yr JGB auction			22:30	18:30
New Zealand	Business NZ PSI (Apr)		52.0		
UK	Rightmove House Price Index (MoM) (May)		-0.2 %	23:01	19:01
UK	Rightmove House Price Index (YoY) (May)		2.1 %	23:01	19:01
Japan	GDP (QoQ)(Q1)	-1.2 %	-1.8 %	23:50	19:50
Japan	GDP Annualized(Q1)	-4.6 %	-7.1 %	23:50	19:50
Japan	GDP Deflator (YoY)(Q1)	1.0 %	1.2 %	23:50	19:50
Euro-zone	Eurogroup Meeting			00:00	20:00
Euro-zone	\$A1.0B 8-yr Australian T-bond (2.25%) auction			01:00	21:00
China	House Price Index (Apr)		5.3 %		
Japan	Tertiary Industry Index (MoM) (Mar)	0.2 %	-0.5 %	04:30	00:30
Canada	Victoria Day			05:00	01:00

This review of the schedule for official economic report releases and other communication, whether written or verbal, general news, and specific events is strictly for educational purposes. The information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. or any of its informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it, including principals or employees of the advisor. By review of previous and following pages you agree in whole with these stipulations.

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Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Mon. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Germany	<b>Bundesbank Monthly Report</b>				
Germany	<b>€4.0B 1-yr Bubill auction</b>			09:30	05:30
US	NAHB Housing Market Index (May)	35	30	14:00	10:00

Tuesday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
New Zealand	PPI - Input (QoQ)(Q1)	0.2 %	0.1 %	22:45	18:45
New Zealand	PPI - Output (QoQ)(Q1)	0.7 %	0.4 %	22:45	18:45
Australia	<b>RBA Meeting Minutes</b>			01:30	21:30
Japan	Industrial Production (MoM) (Mar)	-3.7 %	-3.7 %	04:30	00:30
Japan	Industrial Production (YoY) (Mar)	-5.2 %	-5.2 %	04:30	00:30
Japan	Capacity Utilization (Mar)	-0.2 %	-1.8 %	04:30	00:30
UK	Employment Change (Mar)	65,000	172,000	06:00	02:00
UK	ILO Unemployment Rate (3M) (Mar)	4.4 %	4.0 %	06:00	02:00
UK	Claimant Count Rate (Apr)		3.5 %	06:00	02:00
UK	Claimant Count Change (Apr)	100,000	12,100	06:00	02:00
UK	Average Earnings Including Bonus (3Mo/Yr) (Mar)	2.7 %	2.8 %	06:00	02:00
UK	Average Earnings Excluding Bonus (3Mo/Yr) (Mar)	2.7 %	2.9 %	06:00	02:00
Euro-zone	<b>ECB's de Guindos virtual participation in ECOFIN meeting</b>			07:00	03:00
Euro-zone	Construction Output s.a (MoM) (Mar)		-1.51 %	09:00	05:00
Euro-zone	Construction Output w.d.a (YoY) (Mar)		-0.9 %	09:00	05:00

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
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Tue. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Germany	ZEW Survey - Current Situation (May)	-87.8	-91.5	09:00	05:00
Germany	ZEW Survey - Economic Sentiment (May)	33.5	28.2	09:00	05:00
Euro-zone	ZEW Survey - Economic Sentiment (May)	-12.1	25.2	09:00	05:00
US	Housing Starts (MoM) (Apr)	908,000	1.216 M	12:30	08:30
US	Housing Starts Change (Apr)		-22.3 %	12:30	08:30
US	Building Permits (MoM) (Apr)	1.04 M	1.35 M	12:30	08:30
US	Building Permits Change (Apr)		-7.0 %	12:30	08:30
Canada	New Housing Price Index (MoM) (Apr)		0.3 %	12:30	08:30
Canada	New Housing Price Index (YoY) (Apr)		0.9 %	12:30	08:30
US	<i>Fed Chair Powell virtual testimony on the Coronavirus Aid, Relief, and Economic Security Act before the Senate Banking Committee</i> Watch Live: <a href="https://www.banking.senate.gov/hearings/the-quarterly-cares-act-report-to-congress">https://www.banking.senate.gov/hearings/the-quarterly-cares-act-report-to-congress</a>			14:00	10:00
Euro-zone	<i>ECB's Lane participation in virtual IMFS policy webinar</i>			14:00	10:00
US	API Weekly Crude Oil Stock (May 15)		7.6 M	20:30	16:30

Wednesday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Japan	¥900B 20-yr JGB auction			22:30	18:30
New Zealand	Food Price Index (MoM) (Apr)		0.7 %	23:45	19:45
Japan	Machinery Orders (MoM) (Mar)	-7.1 %	2.3 %	23:50	19:50
Japan	Machinery Orders (YoY) (Mar)	-9.5 %	-2.4 %	23:50	19:50
Australia	Westpac Leading Index (MoM) (Apr)		-0.85 %	00:30	20:30

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Wed. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Euro-zone	<i>\$A2.0B 12-yr Australian T-bond (1.25%) auction</i>			01:00	21:00
China	<b>PBoC Interest Rate Decision</b>		<b>3.85 %</b>	<b>01:30</b>	<b>01:30</b>
UK	CPI (MoM) (Apr)	-0.1 %	0.0 %	06:00	02:00
UK	CPI (YoY) (Apr)	<b>0.9 %</b>	<b>1.5 %</b>	<b>06:00</b>	<b>02:00</b>
UK	Core CPI (YoY) (Apr)	<b>1.4 %</b>	<b>1.6 %</b>	<b>06:00</b>	<b>02:00</b>
UK	PPI - Input (MoM) n.s.a (Apr)	-3.7 %	-3.6 %	06:00	02:00
UK	PPI - Input (YoY) n.s.a (Apr)	<b>-8.4 %</b>	<b>-2.9 %</b>	<b>06:00</b>	<b>02:00</b>
UK	PPI - Output (MoM) n.s.a (Apr)	-0.4 %	-0.2 %	06:00	02:00
UK	PPI - Output (YoY) n.s.a (Apr)	<b>-0.4 %</b>	<b>0.3 %</b>	<b>06:00</b>	<b>02:00</b>
UK	PPI Core Output (MoM) n.s.a (Apr)	-0.1 %	0.3 %	06:00	02:00
UK	PPI Core Output (YoY) n.s.a (Apr)	<b>0.6 %</b>	<b>0.9 %</b>	<b>06:00</b>	<b>02:00</b>
UK	Retail Price Index (MoM) (Apr)	0.1 %	0.2 %	06:00	02:00
UK	Retail Price Index (YoY) (Apr)	<b>1.6 %</b>	<b>2.6 %</b>	<b>06:00</b>	<b>02:00</b>
Euro-zone	<i>Non-Monetary Policy ECB Meeting, Frankfurt</i>			<b>07:00</b>	<b>03:00</b>
Euro-zone	Current Account n.s.a (Mar)		€33.8 B	08:00	04:00
Euro-zone	Current Account s.a (Mar)		<b>€40.2 B</b>	<b>08:00</b>	<b>04:00</b>
Euro-zone	<i>€8.5-10.0B 3-yr (0.00%), 3-yr (1.75%), 5-yr (1.00%) and 6-yr (0.00%) OAT auction</i>			<b>08:50</b>	<b>04:50</b>
Euro-zone	CPI (MoM) (Apr)	0.3 %	0.5 %	09:00	05:00
Euro-zone	CPI (YoY) (Apr)	<b>0.4 %</b>	<b>0.4 %</b>	<b>09:00</b>	<b>05:00</b>

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Wed. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Euro-zone	CPI - Core (MoM) (Apr)	0.8 %	0.8 %	09:00	05:00
Euro-zone	CPI - Core (YoY) (Apr)	<b>0.9 %</b>	<b>0.9 %</b>	<b>09:00</b>	<b>05:00</b>
Germany	<b>€4.0B 10-yr Bund (0.00%) auction</b>			<b>09:30</b>	<b>05:30</b>
UK	<b>£3.75B 3-yr Gilt (0.75%) auction</b>			<b>09:30</b>	<b>05:30</b>
Euro-zone	<b>€0.75-1.25B 5-yr (0.10%) OATi auction and 10-yr (0.70%) and 16-yr (0.10%) OAT€i auction</b>			<b>09:50</b>	<b>05:50</b>
US	MBA Mortgage Applications (May 15)		0.3 %	11:00	07:00
Canada	CPI (MoM) (Apr)	-0.4 %	-0.6 %	12:30	08:30
Canada	CPI (YoY) (Apr)	<b>1.2 %</b>	<b>0.9 %</b>	<b>12:30</b>	<b>08:30</b>
Canada	CPI - Core (MoM) (Apr)		<b>0.1 %</b>	<b>12:30</b>	<b>08:30</b>
Canada	BoC CPI Core (MoM) (Apr)		0.0 %	12:30	08:30
Canada	BoC CPI Core (YoY) (Apr)		<b>1.6 %</b>	<b>12:30</b>	<b>08:30</b>
Canada	Wholesale Sales (MoM) (Mar)	-0.4 %	<b>0.7 %</b>	<b>12:30</b>	<b>08:30</b>
Euro-zone	Consumer Confidence (May)	<b>-23.4</b>	<b>-22.7</b>	<b>14:00</b>	<b>10:00</b>
US	EIA Crude Oil Stocks Change (May 15)		-0.745 M	14:30	10:30
US	<b>\$20.0B 20-yr T-bond auction</b>			<b>17:00</b>	<b>13:00</b>
US	<b>April 28-29 FOMC Meeting Minutes</b>			<b>18:00</b>	<b>14:00</b>
Canada	<b>BoC's Lane speech 'Policies for the Great Global Shutdown and Beyond' at CFA Society Winnipeg and Manitoba Association for Business Economics</b>			<b>18:00</b>	<b>14:00</b>

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Thursday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Australia	Commonwealth Bank Manufacturing Advance PMI (May)		44.1	23:00	19:00
Australia	Commonwealth Bank Services Advance PMI (May)		19.5	23:00	19:00
Australia	Commonwealth Bank Composite Advance PMI (May)		21.7	23:00	19:00
Japan	Merchandise Trade Balance Total (Apr)	¥67.4 B	¥4.9 B	23:50	19:50
Japan	Adjusted Merchandise Trade Balance (Apr)		¥-190 B	23:50	19:50
Japan	Imports (YoY) (Apr)	-12.9 %	-5.0 %	23:50	19:50
Japan	Exports (YoY) (Apr)	-22.7 %	-11.7 %	23:50	19:50
Japan	Jibun Bank Manufacturing Advance PMI (May)		41.9	00:30	20:30
Australia	<i>RBA's Lowe panel participation with FINSIA, Sydney</i>			02:30	22:30
New Zealand	Credit Card Spending (YoY) (Apr)		-8.2 %	03:00	23:00
Switzerland	<i>Markets Closed in Observance of Ascension Day</i>				
Euro-zone	<i>Markets Closed in Observance of Ascension Day</i>				
France	Markit Manufacturing Advance PMI (May)	36.0	31.5	07:15	03:15
France	Markit Services Advance PMI (May)	30.0	10.2	07:15	03:15
France	Markit Advance PMI Composite (May)	40.0	11.1	07:15	03:15
Germany	Markit Manufacturing Advance PMI (May)	40.0	34.5	07:30	03:30
Germany	Markit Services Advance PMI (May)	26.0	16.2	07:30	03:30
Germany	Markit Advance PMI Composite (May)	36.0	17.4	07:30	03:30

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Thu. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Euro-zone	Markit Manufacturing Advance PMI (May)	38.0	33.4	08:00	04:00
Euro-zone	Markit Services Advance PMI (May)		12.0	08:00	04:00
Euro-zone	Markit Advance PMI Composite (May)	24.0	13.6	08:00	04:00
UK	Markit Manufacturing Advance PMI (May)	33.5	32.6	08:30	04:30
UK	Markit Services Advance PMI (May)	22.1	13.4	08:30	04:30
Italy	<i>Details CTZ and BTP€i auction MAY 26</i>			09:30	05:30
Spain	<i>3-yr &amp; 5-yr Bonos and 10-yr Obligaciones auctions</i>			09:30	05:30
UK	<i>£1.25B 8-yr Index-Linked Gilt (0.125%) auction and £2.0B 12-yr (4.25%) Treasury Stock auction</i>			09:30	05:30
UK	CBI Industrial Trends Survey - Orders (MoM) (May)		-56.0	10:00	06:00
US	Philadelphia Fed Manufacturing Survey (May)	-45.0	-56.6	12:30	08:30
US	Initial Jobless Claims (May 15)		2981 K	12:30	08:30
US	Initial Jobless Claims 4-week avg (May 15)		3616.5 K	12:30	08:30
US	Continuing Jobless Claims (May 8)		22.833 M	12:30	08:30
Canada	ADP Employment Change (Apr)		-177.3 K	12:30	08:30
Canada	Employment Insurance Beneficiaries Change (MoM) (Mar)		-1.3 %	12:30	08:30
US	Markit Manufacturing Advance PMI (May)	38.0	36.1	13:45	09:45
US	Markit Services Advance PMI (May)	30.0	26.7	13:45	09:45
US	Markit Advance PMI Composite (May)		27.0	13:45	09:45

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Thu. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
US	Existing Home Sales (MoM) (Apr)	4.3 M	5.27 M	14:00	10:00
US	Existing Home Sales Change (MoM) (Apr)	-8.1 %	-8.5 %	14:00	10:00
US	EIA Natural Gas Storage Change (May 15)		103.0 B	14:30	10:30
US	<i>Details 2-yr Floating Rate Note auction MAY 27</i>			15:00	11:00
US	<i>Details 2-yr, 5-yr and 7-yr T-note auctions MAY 26, 27, 28</i>			15:00	11:00
US	<i>\$12.0B 10-yr TIPS (0.125%) auction</i>			17:00	13:00
US	<i>Fed's Clarida speech 'US Economic Outlook and Monetary Policy' at Online Discussion Hosted by NY Assoc. for Business Economics</i>			17:00	13:00
US	<i>Fed Chair Powell virtual Opening Remarks at 'Fed Listens: How is COVID-19 Affecting Your Community?' (via webcast) Watch Live: <a href="https://www.federalreserve.gov/newsevents/www.federalreserve.gov">https://www.federalreserve.gov/newsevents/www.federalreserve.gov</a></i>			18:30	14:30

Friday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
New Zealand	Retail Sales ex Autos (QoQ)(Q1)		0.5 %	22:45	18:45
New Zealand	Retail Sales (QoQ)(Q1)		0.7 %	22:45	18:45
Japan	National CPI (YoY) (Apr)		0.4 %	23:30	19:30
Japan	National CPI ex-Fresh Food (YoY) (Apr)	-0.1 %	0.4 %	23:30	19:30
Japan	National CPI ex Food, Energy (YoY) (Apr)		0.6 %	23:30	19:30
Euro-zone	<i>\$A2.0B 4-yr Australian T-bond (0.25%) auction</i>			01:00	21:00
UK	Public Sector Net Borrowing (Apr)	£2.3 B	£2.325 B	06:00	02:00
UK	Retail Sales (MoM) (Apr)	-16.0 %	-5.1 %	06:00	02:00
UK	Retail Sales (YoY) (Apr)		-5.8 %	06:00	02:00



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Fri. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
UK	Retail Sales ex-Fuel (MoM) (Apr)	-15 %	-3.7 %	06:00	02:00
UK	Retail Sales ex-Fuel (YoY) (Apr)	-18.6 %	-4.1 %	06:00	02:00
Switzerland	ZEW Survey - Expectations (May)		12.7	09:00	05:00
Italy	<i>Details BOT auction MAY 27</i>			09:30	05:30
Euro-zone	<i>ECB April 29-30 Monetary Policy Meeting Accounts</i>			11:30	07:30
Canada	Retail Sales (MoM) (Mar)		0.3 %	12:30	08:30
Canada	Retail Sales ex Autos (MoM) (Mar)		0.0 %	12:30	08:30
Euro-zone/US	<i>ECB's Lane speech at virtual "Inflation: Drivers and Dynamics 2020" conference organised by FRB Cleveland and the ECB</i>			14:30	10:30
US	Baker Hughes US Oil Rig Count		258	17:00	13:00
US	<i>Fixed Income &amp; Foreign Exchange Markets pre-Memorial Day Early Close (Normal Closes Elsewhere)</i>			17:00	13:00
Monday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
UK	<i>Markets Closed in Observance of the Late Spring Bank Holiday</i>				
US	<i>Markets Closed in Observance of Memorial Day</i>				

We hope you find this helpful.

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