



# **ROHR INTERNATIONAL** **WEEKLY REPORT & EVENT CALENDAR** Week of June 26 - 30, 2017

<b>Central Bank Rate Decision</b>	<b>Important (Non-bold) Report/Event</b>	<b>Debt Auction or Event</b>
<b>Key Release or Event</b>	<b>Speech or Testimony</b>	<b>Holiday/Ad Hoc Event</b>

<b>Central Bank Rates (with anticipated change '&gt;' if meeting scheduled)</b>					
USD:	1.00%	GBP:	0.25%	CHF:	-0.75%
EUR:	0.00%	AUD:	1.50%	NZD:	1.75%
JPY:	-0.10%	CAD:	0.50%		

*[Italicized items imported from non-core calendars. Bold items are more influential]*

***“Chance favors the prepared mind.” –L. Pasteur***

Monday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
<b>Japan</b>	<b>BoJ Summary of Opinions at June 15-16 Meeting</b>			<b>23:50</b>	<b>19:50</b>
Japan	Corporate Service Price (YoY)	0.70%	0.70%	23:50	19:50
<b>Euro-zone</b>	<b>ECB Forum with Draghi, BOE's Carney, BOJ's Kuroda, Sintra</b>				
<b>Euro-zone</b>	<b>ECB's Draghi and Former Fed Chair Bernanke give a speech</b>				
Japan	Leading Index		104.50	05:00	01:00
Japan	Coincident Index		117.70	05:00	01:00
<b>US</b>	<b>Fed's Williams speaks, Sydney</b>			<b>05:20</b>	<b>01:20</b>
Switzerland	Domestic Sight Deposits CHF		482.0B	08:00	04:00
Switzerland	Total Sight Deposits CHF		577.4B	08:00	04:00
<b>Euro-zone</b>	<b>German IFO - Business Climate</b>	<b>114.50</b>	<b>114.60</b>	<b>08:00</b>	<b>04:00</b>
<b>Euro-zone</b>	<b>German IFO - Expectations</b>	<b>106.40</b>	<b>106.50</b>	<b>08:00</b>	<b>04:00</b>
Euro-zone	German IFO - Current Assessment	123.20	123.20	08:00	04:00
UK	BBA Loans for House Purchase	40250.00	40750.00	08:30	04:30
<b>US</b>	<b>Durable Goods Orders</b>	<b>-0.60%</b>	<b>-0.80%</b>	<b>12:30</b>	<b>08:30</b>
<b>US</b>	<b>Durables Ex Transportation</b>	<b>0.40%</b>	<b>-0.50%</b>	<b>12:30</b>	<b>08:30</b>
US	Cap Goods Orders Nondef Ex Air	0.30%	0.10%	12:30	08:30
US	Cap Goods Ship Nondef Ex Air	0.30%	0.10%	12:30	08:30

This review of the schedule for official economic report releases and other communication, whether written or verbal, general news, and specific events is strictly for educational purposes. The information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. or any of its informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it, including principals or employees of the advisor. By review of previous and following pages you agree in whole with these stipulations.

A service of **ROHR INTERNATIONAL, Inc.**

© 2017 All international rights reserved. Redistribution strictly prohibited without written consent

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Mon. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
US	Chicago Fed Nat Activity Index	0.20	0.49	12:30	08:30
US	Dallas Fed Manufacturing Activity	16.00	17.20	14:30	10:30
Euro-zone	ECB Youth Dialogue with Mario Draghi, Lisbon			15:00	11:00
US	\$26.0B 2-yr T-note auction			17:00	13:00
Euro-zone	ECB's Draghi Opening Remarks at ECB Forum on Central Banking, Sintra, Portugal			17:30	13:30

Tuesday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Japan	¥2.2T 2-yr JGB auction			22:30	18:30
New Zealand	Trade Balance	\$NZ419M	\$NZ578M	22:45	18:45
New Zealand	Exports	\$NZ4.93B	\$NZ4.75B	22:45	18:45
New Zealand	Imports	\$NZ4.48B	\$NZ4.17B	22:45	18:45
New Zealand	Balance (YTD)	-\$NZ3.40B	-\$NZ3.48B	22:45	18:45
Australia	ANZ Roy Morgan Weekly Consumer Confidence Index		112.40	23:30	19:30
Australia	\$A150M 13-yr Australian Treasury-Indexed Bond (2.50%) auction			01:00	21:00
China	Industrial Profits (YoY)		14.00%	01:30	21:30
China	China Premier Li Keqiang speaks in Dalian, China			02:30	22:30
Euro-zone	ECB's Draghi introductory speech at ECB Forum, Sintra			08:00	04:00
US	Fed's Williams speaks in Sydney			08:05	04:05
Australia	RBA's Debelle speech at Global FX Code launch, Singapore			08:30	04:30
Euro-zone	ECB's Cœuré Chairs session on Innovation, Investment and Productivity at ECB Forum, Sintra			08:30	04:30
Euro-zone	Italian CTZ and BTP€i auction			09:00	05:00
Euro-zone	€4.0B 2-yr German Schatz (0.00%) auction			09:30	05:30
UK	£1.0B 10-yr Index-Linked Gilt (0.125%) auction			09:30	05:30
UK	BoE Financial Stability Report			09:30	05:30
UK	CBI Retailing Reported Sales	2.00	2.00	10:00	06:00
UK	CBI Total Dist. Reported Sales	15.00	18.00	10:00	06:00
UK	BoE's Carney holds Financial Stability Report Press Conference, London			10:00	06:00

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Tue. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
<b>Euro-zone</b>	<b><i>ECB's Praet Chairs session on Innovation, Investment and Productivity at ECB Forum, Sintra</i></b>			<b>11:00</b>	<b>07:00</b>
US	S&P CoreLogic CS 20-City (MoM) SA	0.50%	0.90%	13:00	09:00
US	<b>S&amp;P/Case-Shiller Composite-20 (YoY)</b>	<b>5.90%</b>	<b>5.90%</b>	<b>13:00</b>	<b>09:00</b>
US	S&P/Case-Shiller US Home Price Index (YoY)		5.80%	13:00	09:00
US	S&P/Case-Shiller Home Price Index		195.39	13:00	09:00
US	S&P/Case-Shiller US Home Price Index		186.95	13:00	09:00
US	<b>Consumer Confidence</b>	<b>116.00</b>	<b>117.90</b>	<b>14:00</b>	<b>10:00</b>
US	<b>Richmond Fed Manufacturing Index</b>	<b>7.00</b>	<b>1.00</b>	<b>14:00</b>	<b>10:00</b>
US	<b>Fed's Harker speaks on Economy, London</b>			<b>15:00</b>	<b>11:00</b>
US	<b>Fed's Yellen speaks on Global Economic Issues, London</b>			<b>17:00</b>	<b>13:00</b>
US	<b><i>\$34.0B 5-yr T-note auction</i></b>			<b>17:00</b>	<b>13:00</b>
US	<b>Fed's Kashkari speaks at Townhall Event in Houghton, Michigan</b>			<b>21:30</b>	<b>17:30</b>

Wednesday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
<b>Australia</b>	<b><i>\$A800M 10-yr Australian T-bond (2.75%) auction</i></b>			<b>01:00</b>	<b>21:00</b>
UK	Nationwide House Prices s.a. (MoM)	0.00%	-0.20%		
UK	<b>Nationwide House Prices n.s.a. (YoY)</b>	<b>1.90%</b>	<b>2.10%</b>		
<b>Japan</b>	<b>Small Business Confidence</b>	<b>49.00</b>	<b>48.90</b>	<b>05:00</b>	<b>01:00</b>
Euro-zone	German Import Price Index (MoM)	-0.60%	-0.10%	06:00	02:00
<b>Euro-zone</b>	<b>German Import Price Index (YoY)</b>	<b>4.60%</b>	<b>6.10%</b>	<b>06:00</b>	<b>02:00</b>
Switzerland	UBS Consumption Indicator		1.48	06:00	02:00
US	<b>Fed's Williams speaks in Canberra</b>			<b>07:30</b>	<b>03:30</b>
Euro-zone	Euro-Zone M3 s.a. (YoY)	5.00%	4.90%	08:00	04:00
Switzerland	Credit Suisse Survey Expectations		30.80	08:00	04:00
<b>Euro-zone</b>	<b><i>ECB's Mersch Chairs ECB Forum panel on business cycles, growth &amp; macroeconomic policy, Sintra</i></b>			<b>08:00</b>	<b>04:00</b>
<b>Euro-zone</b>	<b><i>Italian 6-mo BOT auction</i></b>			<b>09:00</b>	<b>05:00</b>
<b>Euro-zone</b>	<b><i>ECB's Lautenschläger speech at symposium celebrating the anniversary of Bafin, Bonn</i></b>			<b>09:45</b>	<b>05:45</b>

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Wed. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
<b>Euro-zone</b>	<b><i>ECB's Constancio Chairs ECB Forum panel on business cycles, growth &amp; macroeconomic policy, Sintra</i></b>			<b>10:30</b>	<b>06:30</b>
US	MBA Mortgage Applications		0.60%	11:00	07:00
<b>US</b>	<b>Advance Goods Trade Balance</b>	<b>-\$66.0B</b>	<b>-\$67.6B</b>	<b>12:30</b>	<b>08:30</b>
<b>US</b>	<b>Wholesale Inventories</b>	<b>0.20%</b>	<b>-0.50%</b>	<b>12:30</b>	<b>08:30</b>
US	Retail Inventories (MoM)		-0.30%	12:30	08:30
<b>Euro-zone</b>	<b><i>ECB's Angeloni holds discussions with Italian Senate Finance and Treasury Committee, Rome</i></b>			<b>12:30</b>	<b>08:30</b>
<b>Euro-zone</b>	<b><i>ECB's Draghi, BoE's Carney, BoJ's Kuroda &amp; BoC's Poloz participate in closing policy panel of the ECB Forum, Sintra</i></b>			<b>13:30</b>	<b>09:30</b>
US	Pending Home Sales (MoM)	0.80%	-1.30%	14:00	10:00
US	Pending Home Sales (YoY)		-5.40%	14:00	10:00
US	DOE US Crude Oil Inventories		-2451K	14:30	10:30
US	DOE Cushing OK Crude Inventory		-1080K	14:30	10:30
US	DOE US Gasoline Inventories		-578K	14:30	10:30
US	DOE US Distillate Inventory		1079K	14:30	10:30
<b>US</b>	<b><i>\$13.0B 2-yr Floating Rate Note auction</i></b>			<b>15:30</b>	<b>11:30</b>
<b>US</b>	<b><i>\$28.0B 7-yr T-note auction</i></b>			<b>17:00</b>	<b>13:00</b>
<b>Canada</b>	<b><i>BoC's Patterson speaks on BoC's Market Intelligence Gathering Program, Calgary</i></b>			<b>18:15</b>	<b>14:15</b>

Thursday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Japan	Retail Trade s.a. (MoM)	-1.00%	1.40%	23:50	19:50
<b>Japan</b>	<b>Retail Trade (YoY)</b>	<b>2.80%</b>	<b>3.20%</b>	<b>23:50</b>	<b>19:50</b>
<b>Japan</b>	<b>Large Retailers' Sales</b>	<b>-0.40%</b>	<b>1.10%</b>	<b>23:50</b>	<b>19:50</b>
Japan	Loans & Discounts Corp (YoY)		3.70%	23:50	19:50
<b>China</b>	<b>BoP Current Account Balance</b>		<b>\$19.0B</b>		
New Zealand	ANZ Activity Outlook		38.30	01:00	21:00
New Zealand	ANZ Business Confidence		14.90	01:00	21:00
<b>Australia</b>	<b>HIA New Home Sales (MoM)</b>		<b>0.80%</b>	<b>01:00</b>	<b>21:00</b>
<b>China</b>	<b>Swift Global Payments CNY</b>		<b>1.60%</b>	<b>01:00</b>	<b>21:00</b>

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Thu. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Australia	Job vacancies		1.80%	01:30	21:30
<b>Euro-zone</b>	<b>German GfK Consumer Confidence Survey</b>	<b>10.40</b>	<b>10.40</b>	<b>06:00</b>	<b>02:00</b>
<b>Japan</b>	<b>BoJ's Harada speaks in Tokyo</b>			<b>06:30</b>	<b>02:30</b>
<b>UK</b>	<b>Net Consumer Credit</b>	<b>£1.4B</b>	<b>£1.5B</b>	<b>08:30</b>	<b>04:30</b>
<b>UK</b>	<b>Net Lending Sec. on Dwellings</b>	<b>£2.6B</b>	<b>£2.7B</b>	<b>08:30</b>	<b>04:30</b>
UK	Mortgage Approvals	64,000	64,600	08:30	04:30
UK	M4 Money Supply (MoM)		1.20%	08:30	04:30
UK	M4 Money Supply (YoY)		8.20%	08:30	04:30
UK	M4 Ex IOFCs 3M Annualised		5.60%	08:30	04:30
<b>Euro-zone</b>	<b>Euro-Zone Consumer Confidence</b>	<b>-1.30</b>	<b>-1.30</b>	<b>09:00</b>	<b>05:00</b>
<b>Euro-zone</b>	<b>Euro-Zone Economic Confidence</b>	<b>109.50</b>	<b>109.20</b>	<b>09:00</b>	<b>05:00</b>
<b>Euro-zone</b>	<b>Euro-Zone Services Confidence</b>	<b>12.80</b>	<b>13.00</b>	<b>09:00</b>	<b>05:00</b>
Euro-zone	Euro-Zone Industrial Confidence	2.80	2.80	09:00	05:00
Euro-zone	Euro-Zone Business Climate Indicator	0.93	0.90	09:00	05:00
Euro-zone	German CPI (MoM)	0.00%	-0.20%	12:00	08:00
<b>Euro-zone</b>	<b>German CPI (YoY)</b>	<b>1.40%</b>	<b>1.50%</b>	<b>12:00</b>	<b>08:00</b>
<b>US</b>	<b>GDP (Annualized)</b>	<b>1.20%</b>	<b>1.20%</b>	<b>12:30</b>	<b>08:30</b>
US	Personal Consumption	0.60%	0.60%	12:30	08:30
<b>US</b>	<b>Core Personal Consumption Expenditure (QoQ)</b>	<b>2.10%</b>	<b>2.10%</b>	<b>12:30</b>	<b>08:30</b>
<b>US</b>	<b>GDP Price Index</b>	<b>2.20%</b>	<b>2.20%</b>	<b>12:30</b>	<b>08:30</b>
<b>US</b>	<b>Initial Jobless Claims</b>	<b>240K</b>	<b>241K</b>	<b>12:30</b>	<b>08:30</b>
US	Continuing Claims	1932K	1944K	12:30	08:30
<b>Canada</b>	<b>CFIB Business Barometer</b>		<b>66.00</b>		
US	EIA Natural Gas Storage Change		61.00	14:30	10:30
US	EIA Working Natural Gas Implied Flow		61.00	14:30	10:30
<b>US</b>	<b>Fed's Bullard speaks on Monetary Policy, London</b>			<b>17:00</b>	<b>13:00</b>
<b>Euro-zone</b>	<b>ECB's Angeloni dinner speech at Florence School of Banking &amp; Finance Executive Seminar, Florence</b>			<b>17:30</b>	<b>13:30</b>

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Friday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
New Zealand	Building Permits (MoM)		-7.60%	22:45	18:45
<b>UK</b>	<b>GfK Consumer Confidence Survey</b>	<b>-7.00</b>	<b>-5.00</b>	<b>23:01</b>	<b>19:01</b>
UK	Lloyds Business Barometer		27.00	23:01	19:01
<b>Japan</b>	<b>Jobless Rate</b>	<b>2.80%</b>	<b>2.80%</b>	<b>23:30</b>	<b>19:30</b>
Japan	Job-To-Applicant Ratio	1.48	1.48	23:30	19:30
<b>Japan</b>	<b>Household Spending (YoY)</b>	<b>-0.50%</b>	<b>-1.40%</b>	<b>23:30</b>	<b>19:30</b>
<b>Japan</b>	<b>National CPI (YoY)</b>	<b>0.50%</b>	<b>0.40%</b>	<b>23:30</b>	<b>19:30</b>
Japan	National CPI Ex-Fresh Food (YoY)	0.40%	0.30%	23:30	19:30
<b>Japan</b>	<b>Natl CPI Ex Fresh Food, Energy (YoY)</b>	<b>0.10%</b>	<b>0.00%</b>	<b>23:30</b>	<b>19:30</b>
<b>Japan</b>	<b>Tokyo CPI (YoY)</b>	<b>0.30%</b>	<b>0.20%</b>	<b>23:30</b>	<b>19:30</b>
Japan	Tokyo CPI Ex-Fresh Food (YoY)	0.20%	0.10%	23:30	19:30
<b>Japan</b>	<b>Tokyo CPI Ex-Fresh Food, Energy (YoY)</b>	<b>0.10%</b>	<b>0.00%</b>	<b>23:30</b>	<b>19:30</b>
Japan	Industrial Production (MoM)	-3.00%	4.00%	23:50	19:50
<b>Japan</b>	<b>Industrial Production (YoY)</b>	<b>6.80%</b>	<b>5.70%</b>	<b>23:50</b>	<b>19:50</b>
<b>Japan</b>	<i><b>BoJ's Harada speaks at Capital Markets Research Institute, Tokyo</b></i>				
<b>China</b>	<b>Manufacturing PMI</b>	<b>51.00</b>	<b>51.20</b>	<b>01:00</b>	<b>21:00</b>
<b>China</b>	<b>Non-manufacturing PMI</b>		<b>54.50</b>	<b>01:00</b>	<b>21:00</b>
Australia	Private Sector Credit (MoM)	0.40%	0.40%	01:30	21:30
<b>Australia</b>	<b>Private Sector Credit (YoY)</b>	<b>5.00%</b>	<b>4.90%</b>	<b>01:30</b>	<b>21:30</b>
Japan	Vehicle Production (YoY)		16.30%	04:00	00:00
<b>Japan</b>	<b>Annualized Housing Starts</b>	<b>0.986M</b>	<b>1.004M</b>	<b>05:00</b>	<b>01:00</b>
Japan	Housing Starts (YoY)	-0.70%	1.90%	05:00	01:00
<b>Japan</b>	<b>Construction Orders (YoY)</b>		<b>-0.20%</b>	<b>05:00</b>	<b>01:00</b>
Euro-zone	German Retail Sales (MoM)	0.30%	-0.20%	06:00	02:00
<b>Euro-zone</b>	<b>German Retail Sales (YoY)</b>	<b>2.80%</b>	<b>-0.90%</b>	<b>06:00</b>	<b>02:00</b>
Switzerland	KOF Leading Indicator	102.50	101.60	07:00	03:00
<b>Euro-zone</b>	<b>German Unemployment Change</b>	<b>-10K</b>	<b>-9K</b>	<b>07:55</b>	<b>03:55</b>
<b>Euro-zone</b>	<b>German Unemployment Rate s.a.</b>	<b>5.70%</b>	<b>5.70%</b>	<b>07:55</b>	<b>03:55</b>

Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Fri. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
UK	GDP (QoQ)	0.20%	0.20%	08:30	04:30
UK	GDP (YoY)	2.00%	2.00%	08:30	04:30
UK	Index of Services (MoM)	0.20%	0.20%	08:30	04:30
UK	Index of Services (3Mo3M)	0.30%	0.20%	08:30	04:30
UK	Total Business Investment (QoQ)		0.60%	08:30	04:30
UK	Total Business Investment (YoY)		0.80%	08:30	04:30
UK	Current Account	-£16.7B	-£12.1B	08:30	04:30
Euro-zone	Euro-Zone CPI Estimate (YoY)	1.20%	1.40%	09:00	05:00
Euro-zone	Euro-Zone CPI - Core (YoY)	1.00%	0.90%	09:00	05:00
Euro-zone	<i>Italian BTP auction</i>			09:00	05:00
Euro-zone	<i>ECB's Lautenschläger speech at "Mittagsgespräch" organised by the Institut für Europäische Politik, Berlin</i>			10:30	06:30
Euro-zone	<i>ECB's Cœuré speech at Innovation and De-globalization conference, Brussels</i>			12:00	08:00
Canada	GDP (MoM)	0.20%	0.50%	12:30	08:30
Canada	GDP (YoY)	3.30%	3.20%	12:30	08:30
Canada	Raw Materials Price Index (MoM)		1.60%	12:30	08:30
Canada	Industrial Product Price (MoM)		0.60%	12:30	08:30
US	Personal Income	0.30%	0.40%	12:30	08:30
US	Personal Spending	0.10%	0.40%	12:30	08:30
US	Real Personal Spending	0.20%	0.20%	12:30	08:30
US	PCE Deflator (MoM)	-0.10%	0.20%	12:30	08:30
US	Personal Consumption Expenditure Deflator (YoY)	1.50%	1.70%	12:30	08:30
US	Personal Consumption Expenditure Core (MoM)	0.10%	0.20%	12:30	08:30
US	Personal Consumption Expenditure Core (YoY)	1.40%	1.50%	12:30	08:30
US	Chicago Purchasing Manager	58.00	59.40	13:45	09:45
US	U. of Michigan Confidence	94.50	94.50	14:00	10:00



Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Fri. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Canada	Business Outlook Future Sales		21.00	14:30	10:30
Canada	Bank of Canada Senior Loan Officer Survey		-1.90	14:30	10:30
US	Baker Hughes US Rig Count		941.00	17:00	13:00

Monday	Report / Event
US	<i>Early Closes in Fixed Income and FX markets prior to July 4<sup>th</sup> Holiday</i>

Tuesday	Report / Event
US	<i>All Markets Closed for July 4<sup>th</sup> Independence Day Holiday</i>

We hope you find this helpful.

-Rohr

([www.rohrintl.com/](http://www.rohrintl.com/))

**Rohr-Blog:** Commentary, Trend Analysis, Calendar, Alerts

([www.rohr-blog.com/](http://www.rohr-blog.com/))

We wish to thank the many other organizations who have kindly allowed us to utilize information from their reports and events calendars and agendas for this hopefully somewhat comprehensive activity listing. Those include (yet are not limited to) **Forex Capital Markets/Daily FX, KBC Bank, CQG, Inc., the Forex Factory, CME Group, Bloomberg, US Federal Reserve and the US Treasury Department, German Finance Agency, the Bank of England & UK Debt Management Office, European Central Bank, Agence France Trésor, Bank of Canada, Italian Dipartimento di Tesoro, Spanish Tesoro Publico, Reserve Bank of Australia and Australian Office of Financial Management, Bank of Japan and Japanese Ministry of Finance, the Reserve Bank of New Zealand, and the Swiss National Bank.**

This analysis is confidential. It may also be legally privileged. While based upon data and market information from sources believed reliable, the analyst(s) do(es) not accept liability for any errors or omissions, and do(es) not guarantee any profitability or avoidance of loss based upon content of the foregoing information. Internet access cannot be guaranteed to be timely, secure, or error and virus-free. Actual release dates and times may vary from those listed in the calendar for various reasons, including (but not limited to) official changes to release schedules, communications problems, natural disasters, erroneous initial listings in the source calendars from which data is derived, and simple human error.