



**ROHR INTERNATIONAL**  
**WEEKLY REPORT & EVENT CALENDAR**  
 Week of May 22 - 26, 2017

<b>Central Bank Rate Decision</b>	<b>Important (Non-bold) Report/Event</b>	<b>Debt Auction or Event</b>
<b>Key Release or Event</b>	<b>Speech or Testimony</b>	<b>Holiday/Ad Hoc Event</b>

<b>Central Bank Rates (with anticipated change '&gt;' if meeting scheduled)</b>					
USD:	0.75%	GBP:	0.25%	CHF:	-0.75%
EUR:	0.00%	AUD:	1.50%	NZD:	1.75%
JPY:	-0.10%	CAD:	<b>0.50%</b>		

*[Italicized items imported from non-core calendars. Bold items are more influential]*

***“Chance favors the prepared mind.” –L. Pasteur***

Monday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
UK	Rightmove House Prices (MoM)		1.10%	23:01	19:01
<b>UK</b>	<b>Rightmove House Prices (YoY)</b>	<b>2.00%</b>	<b>2.20%</b>	<b>23:01</b>	<b>19:01</b>
Japan	Merchandise Trade Balance Total	¥520.7B	¥614.7B	23:50	19:50
<b>Japan</b>	<b>Adjusted Merchandise Trade Balance</b>	<b>¥259.6B</b>	<b>¥172.2B</b>	<b>23:50</b>	<b>19:50</b>
Japan	Merchandise Trade Exports (YoY)	8.00%	12.00%	23:50	19:50
Japan	Merchandise Trade Imports (YoY)	14.80%	15.80%	23:50	19:50
<b>Australia</b>	<b><i>RBA Research Discussion Paper on Anticipatory Monetary Policy and the ‘Price Puzzle’</i></b>			<b>01:30</b>	<b>21:30</b>
Japan	Leading Index		<b>105.50</b>	<b>05:00</b>	<b>01:00</b>
Japan	Coincident Index		114.60	05:00	01:00
Switzerland	Money Supply M3 (YoY)		2.80%	07:00	03:00
<b>Japan</b>	<b>Convenience Store Sales (YoY)</b>		<b>0.00%</b>	<b>07:00</b>	<b>03:00</b>
Switzerland	Domestic Sight Deposits CHF		484.5B	08:00	04:00
Switzerland	Total Sight Deposits CHF		575.0B	08:00	04:00
<b>Euro-zone</b>	<b><i>ECB’s Draghi &amp; Cœuré participate in Eurogroup meeting, Brussels</i></b>				
<b>ALL</b>	<b><i>OECD Quarterly National Accounts - OECD GDP Growth</i></b>			<b>10:00</b>	<b>06:00</b>
<b>US</b>	<b>Chicago Fed Nat Activity Index</b>	<b>0.25</b>	<b>0.08</b>	<b>12:30</b>	<b>08:30</b>
<b>China</b>	<b>Conference Board Leading Index</b>			<b>13:00</b>	<b>09:00</b>

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Central Bank Rate Decision	Important (Non-bold) Report/Event	Debt Auction or Event
Key Release or Event	Speech or Testimony	Holiday/Ad Hoc Event

Mon. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
US	Fed's Harker speaks in Philadelphia			14:00	10:00
US	Fed's Kashkari to speak at Minneapolis Fed Conference			14:30	10:30
Australia	<i>RBA's Debelle speech on the 'basis' at BIS Symposium, Basel</i>			17:30	13:30

Tuesday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Australia	ANZ Roy Morgan Weekly Consumer Confidence Index		109.40	23:30	19:30
US	<b>Fed's Brainard speaks on Role of Inclusion in Economy</b> <i>Watch Live: <a href="https://www.youtube.com/watch?v=1qT8l715OHI">https://www.youtube.com/watch?v=1qT8l715OHI</a></i>			23:30	19:30
US	Fed's Evans speaks in Shanghai			01:10	21:10
Japan	All Industry Activity Index (MoM)	-0.50%	0.70%	04:30	00:30
Japan	Supermarket Sales (YoY)		-1.80%	05:00	01:00
Switzerland	Trade Balance (Swiss franc)		3.10B	06:00	02:00
Switzerland	Exports (MoM)		2.50%	06:00	02:00
Switzerland	Imports (MoM)		-1.40%	06:00	02:00
Japan	Nationwide Department Store Sales (YoY)		-0.90%	06:00	02:00
Japan	Tokyo Department Store Sales (YoY)		-0.20%	06:00	02:00
Japan	Machine Tool Orders (YoY)		34.70%	06:00	02:00
Euro-zone	German GDP s.a. (QoQ)	0.60%	0.60%	06:00	02:00
Euro-zone	German GDP w.d.a. (YoY)	1.70%	1.70%	06:00	02:00
Euro-zone	German GDP n.s.a. (YoY)	2.90%	2.90%	06:00	02:00
Euro-zone	German Domestic Demand	0.50%	0.90%	06:00	02:00
Euro-zone	German Private Consumption	0.30%	0.30%	06:00	02:00
Euro-zone	German Capital Investment	1.70%	0.80%	06:00	02:00
Euro-zone	German Construction Investment	2.50%	1.60%	06:00	02:00
Euro-zone	German Government Spending	0.30%	0.80%	06:00	02:00
Euro-zone	German Exports	1.50%	1.80%	06:00	02:00
Euro-zone	German Imports	1.00%	3.10%	06:00	02:00

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Tue. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Euro-zone	Markit France Manufacturing Advance PMI	55.20	55.10	07:00	03:00
Euro-zone	Markit France Services Advance PMI	56.70	56.70	07:00	03:00
Euro-zone	Markit France Composite Advance PMI	56.60	56.60	07:00	03:00
Euro-zone	Markit/BME Germany Manufacturing Advance PMI	58.00	58.20	07:30	03:30
Euro-zone	Markit Germany Services Advance PMI	55.50	55.40	07:30	03:30
Euro-zone	Markit/BME Germany Composite Advance PMI	56.60	56.70	07:30	03:30
Euro-zone	Markit Eurozone Manufacturing Advance PMI	56.50	56.70	08:00	04:00
Euro-zone	Markit Eurozone Services Advance PMI	56.40	56.40	08:00	04:00
Euro-zone	Markit Eurozone Composite Advance PMI	56.70	56.80	08:00	04:00
Euro-zone	German IFO - Current Assessment	121.00	121.10	08:00	04:00
Euro-zone	German IFO - Business Climate	113.10	112.90	08:00	04:00
Euro-zone	German IFO - Expectations	105.40	105.20	08:00	04:00
UK	Public Sector Net Borrowing	£8.0B	£4.4B	08:30	04:30
UK	PSNB ex Banking Groups	£8.8B	£5.1B	08:30	04:30
UK	Public Finances (PSNCR)		£34.3B	08:30	04:30
UK	Central Government NCR		£18.3B	08:30	04:30
Euro-zone	<b>€5.0B 2-yr German Schatz auction</b>			09:30	05:30
UK	<b>£850M 20-yr Index-Linked Gilt (0.125%) auction</b>			09:30	05:30
Euro-zone	<b>Details Italian CTZ and BTP€i auction on MAY 26</b>				
UK	CBI Retailing Reported Sales	10.00	38.00	10:00	06:00
UK	CBI Total Dist. Reported Sales	31.00	44.00	10:00	06:00
Canada	Wholesale Sales (MoM)	1.00%	-0.20%	12:30	08:30
US	<b>Fed's Kashkari speaks with Reporters in Minneapolis</b>			13:00	09:00
US	Markit US Manufacturing Advance PMI	53.10	52.80	13:45	09:45
US	Markit US Services Advance PMI	53.20	53.10	13:45	09:45

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Tue. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
US	Markit US Composite Advance PMI		53.20	13:45	09:45
US	New Home Sales	610K	621K	14:00	10:00
US	New Home Sales (MoM)	-1.80%	5.80%	14:00	10:00
US	Richmond Fed Manufacturing Index	15.00	20.00	14:00	10:00
Euro-zone	<i>ECB's Coeure in roundtable discussion of how politics and macroeconomics impact inequalities in Europe, Paris</i>			15:00	11:00
US	\$26.0B 2-yr T-note auction			17:00	13:00
US	Fed's Kashkari speaks in Minneapolis			19:15	15:15
US	Fed's Harker speaks in New York			21:00	17:00

Wednesday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
New Zealand	Trade Balance	\$NZ267M	\$NZ332M	22:45	18:45
New Zealand	Exports	\$NZ4.40B	\$NZ4.65B	22:45	18:45
New Zealand	Imports	\$NZ4.10B	\$NZ4.31B	22:45	18:45
New Zealand	Balance (YTD)	-\$NZ3.80B	-\$NZ3.67B	22:45	18:45
Japan	Cabinet Office Monthly Economic Report for May				
Japan	<i>BoJ's Kuroda speaks on Monetary Policy at 2017 BoJ-IMES Conference, Tokyo</i>			00:00	20:00
Australia	Westpac Leading Index (MoM)		0.10%	00:30	20:30
Japan	Nikkei Japan Advance PMI Mfg		52.70	00:30	20:30
Australia	\$A800M 10-yr Australian T-bond (2.75%) auction			01:00	21:00
Australia	Skilled Vacancies (MoM)		-0.60%	01:00	21:00
Australia	Construction Work Done	-0.50%	-0.20%	01:30	21:30
Euro-zone	German GfK Consumer Confidence Survey	10.20	10.20	06:00	02:00
Switzerland	Industry & Construction Output WDA (YoY)		-0.80%	07:15	03:15
Switzerland	Industrial Production (YoY)		-1.20%	07:15	03:15
Euro-zone	<i>ECB's Praet keynote speech at conference on Bulgarian banks, Sofia</i>			08:30	04:30
US	MBA Mortgage Applications		-4.10%	11:00	07:00

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Wed. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Euro-zone	<b>ECB's Draghi keynote speech at Conference on Financial Stability, Madrid</b>			12:45	08:45
Euro-zone	<b>Details Italian BOT auction on MAY 29</b>				
US	House Price Index (MoM)	0.60%	0.80%	13:00	09:00
US	House Price Purchase Index (QoQ)		1.50%	13:00	09:00
Canada	<b>Bank of Canada Rate Decision and Statement ONLY (NO Press Conference after decision)</b>	<b>0.50%</b>	<b>0.50%</b>	<b>14:00</b>	<b>10:00</b>
US	Existing Home Sales	5.65M	5.71M	14:00	10:00
US	Existing Home Sales (MoM)	-1.10%	4.40%	14:00	10:00
US	DOE US Crude Oil Inventories		-1753K	14:30	10:30
US	DOE Cushing OK Crude Inventory		35K	14:30	10:30
US	DOE US Gasoline Inventories		-413K	14:30	10:30
US	DOE US Distillate Inventory		-1944K	14:30	10:30
US	<b>\$13.0B 2-yr Floating Rate Note auction</b>			15:30	11:30
US	<b>\$34.0B 5-yr T-note auction</b>			17:00	13:00
US	<b>FOMC May 2-3 Meeting Minutes</b>			18:00	14:00
US	<b>Fed's Kaplan speaks in Toronto</b>			22:00	18:00
US	<b>Fed's Kashkari speaks in Wisconsin</b>			22:30	18:30

Thursday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Japan	<b>¥500B 40-yr JGB auction</b>			22:30	18:30
Japan	<b>BoJ's Sakurai speaks at a meeting with business leaders, Saga</b>				
China	Swift Global Payments CNY		1.78%	01:00	21:00
Australia	<b>RBA's Debelle Opening Remarks at Launch of the FX Global Code, London</b>			08:00	04:00
Euro-zone	<b>ECB Public Holiday - Ascension Day</b>				
Euro-zone	<b>Details Italian Medium and Long Term auction on MAY 30</b>				
UK	BBA Loans for House Purchase	40,800	41,061	08:30	04:30
UK	GDP (QoQ)	0.30%	0.30%	08:30	04:30
UK	GDP (YoY)	2.10%	2.10%	08:30	04:30

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Thu. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
UK	Private Consumption	0.30%	0.70%	08:30	04:30
UK	Government Spending	0.40%	0.00%	08:30	04:30
UK	Gross Fixed Capital Formation	-0.20%	0.10%	08:30	04:30
UK	Exports	0.50%	4.60%	08:30	04:30
UK	Imports	0.80%	-1.00%	08:30	04:30
UK	Index of Services (MoM)	0.00%	0.20%	08:30	04:30
UK	Index of Services (3Mo3M)	0.30%	0.50%	08:30	04:30
UK	Total Business Investment (QoQ)	0.30%	-0.90%	08:30	04:30
UK	Total Business Investment (YoY)		-0.90%	08:30	04:30
Australia	<i>RBA's Debelle Panel Participation in Launch of the FX Global Code, London</i>			10:30	06:30
US	Advance Goods Trade Balance	-\$64.6B	-\$64.8B	12:30	08:30
US	Wholesale Inventories	0.20%	0.20%	12:30	08:30
US	Retail Inventories (MoM)		0.40%	12:30	08:30
US	Initial Jobless Claims	238K	232K	12:30	08:30
US	Continuing Claims	1925K	1898K	12:30	08:30
Canada	CFIB Business Barometer		64.40		
US	Fed's Brainard in Panel Discussion on Global Economy			14:00	10:00
US	EIA Natural Gas Storage Change		68.00	14:30	10:30
US	EIA Working Natural Gas Implied Flow		68.00	14:30	10:30
US	Kansas City Fed Manf. Activity		7.00	15:00	11:00
Canada	<i>BoC's Leduc speaks on upgrading the payments grid, Toronto</i>			16:00	12:00
US	\$28.0B 7-yr T-note auction			17:00	13:00
Euro-zone	<i>ECB's Constancio delivers lecture on Monetary and Financial Economics at institute, Lisbon</i>			17:00	13:00

Friday	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Japan	National CPI (YoY)	0.40%	0.20%	23:30	19:30
Japan	National CPI Ex-Fresh Food (YoY)	0.40%	0.20%	23:30	19:30
Japan	Natl CPI Ex Fresh Food, Energy (YoY)	0.00%	-0.10%	23:30	19:30

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Fri. (cont.)	Report / Event	ESTIMATE	PREVIOUS	GMT	EDT
Japan	Tokyo CPI (YoY)	0.00%	-0.10%	23:30	19:30
Japan	Tokyo CPI Ex-Fresh Food (YoY)	0.00%	-0.10%	23:30	19:30
Japan	Tokyo CPI Ex-Fresh Food, Energy (YoY)	-0.10%	-0.10%	23:30	19:30
Japan	Corporate Service Price Index (YoY)	0.90%	0.80%	23:50	19:50
Australia	<i>\$A600M 3-yr Australian T-bond (1.75%) auction</i>			01:00	02:00
US	Fed's Bullard speaks on US economy in Tokyo			02:00	22:00
Australia	<i>RBA's Richards Panel Participation at the Australian Retail Banking Summit 2017, Sydney</i>			04:30	00:30
Euro-zone	<i>ECB's Coeuré participates in 24<sup>th</sup> Reunion of Central Bank Governors at SNB event, Montreux</i>			07:00	03:00
Euro-zone	<i>Italian CTZ and BTP€i auction</i>			09:00	05:00
ALL	<i>G7 Summit 2017, Taormina, Italy through Saturday</i>				
US	GDP (Annualized)	0.90%	0.70%	12:30	08:30
US	GDP Price Index	2.30%	2.30%	12:30	08:30
US	Personal Consumption	0.40%	0.30%	12:30	08:30
US	Core Personal Consumption Expenditure (QoQ)	2.00%	2.00%	12:30	08:30
US	Durable Goods Orders	-1.50%	0.90%	12:30	08:30
US	Durables Ex Transportation	0.40%	0.00%	12:30	08:30
US	Cap Goods Orders Nondef Ex Air	0.50%	0.50%	12:30	08:30
US	Cap Goods Ship Nondef Ex Air		0.50%	12:30	08:30
US	U. of Michigan Confidence	97.50	97.70	14:00	10:00
US	Baker Hughes US Rig Count		901.00	17:00	13:00

We hope you find this helpful.

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We wish to thank the many other organizations who have kindly allowed us to utilize information from their reports and events calendars and agendas for this hopefully somewhat comprehensive activity listing. Those include (yet are not limited to) **Forex Capital Markets/Daily FX, KBC Bank, CQG, Inc., the Forex Factory, CME Group, Bloomberg, US Federal Reserve and the US Treasury Department, German Finance Agency, the Bank of England & UK Debt Management Office, European Central Bank, Agence France Trésor, Bank of Canada, Italian Dipartimento di Tesoro, Spanish Tesoro Publico, Reserve Bank of Australia and Australian Office of Financial Management, Bank of Japan and Japanese Ministry of Finance, the Reserve Bank of New Zealand, and the Swiss National Bank.**

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