Rohr International

WEEKLY REPORT & EVENT CALENDAR

Week of May 19 - 23, 2014

| | Central Bank Rate Decision Key Release or Event | | Important (Non-bold) Report/Event Speech or Testimony | | Debt Auction or Ever Holiday/Ad Hoc Even | |
|-------------|--|------|--|------|---|--|
| | | | | | - | |
| <u>Cent</u> | <u>Central Bank Rates</u> (with anticipated change '>' if meeting scheduled) | | | | | |
| USD: | 0.25% | GBP: | 0.50% | CHF: | 0.00% | |
| EUR: | 0.25% | AUD: | 2.50% | NZD: | 3.00% | |
| JPY: | 0.10% | CAD: | 1.00% | | | |
| | | | | | | |

[Italicized items imported from non-core calendars. Bold items are more influential] "Chance favors the prepared mind." –L. Pasteur

| Monday | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|-------------|---|----------|----------|-------|-------|
| New Zealand | Performance Services Index | | 58.30 | 22:30 | 18:30 |
| New Zealand | PPI- Inputs (QoQ) | | -0.70% | 22:45 | 18:45 |
| New Zealand | PPI- Outputs (QoQ) | | -0.40% | 22:45 | 18:45 |
| UK | Rightmove House Prices (MoM) | | 2.60% | 23:01 | 19:01 |
| UK | Rightmove House Prices (YoY) | | 7.30% | 23:01 | 19:01 |
| Japan | Housing Loans (YoY) | | 2.90% | 23:50 | 19:50 |
| Japan | Machine Orders (MoM) | 5.80% | -8.80% | 23:50 | 19:50 |
| Japan | Machine Orders (YoY) | 4.30% | 10.80% | 23:50 | 19:50 |
| Japan | Supermarket Sales (YoY) | | 9.40% | | |
| Japan | Tokyo Condominium Sales (YoY) | | -9.70% | 04:00 | 00:00 |
| Euro-zone | Italian Industrial New Orders (MoM) | | -3.10% | 08:00 | 04:00 |
| Euro-zone | Italian Industrial New Orders (YoY) | | 2.80% | 08:00 | 04:00 |
| Euro-zone | Italian Industrial Sales (MoM) | | -1.50% | 08:00 | 04:00 |
| Euro-zone | ECB's Mersch speech at Bargeldsymposium organized by the Bundesbank, Frankfurt | | | 08:00 | 04:00 |
| Euro-zone | Euro-Zone Construction Output s.a. (MoM) | | 0.10% | 09:00 | 05:00 |
| Euro-zone | Euro-Zone Construction Output w.d.a. (YoY) | | 6.70% | 09:00 | 05:00 |

This review of the schedule for official economic report releases and other communication, whether written or verbal, general news, and specific events is strictly for educational purposes. The information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. or any of its informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it, including principals or employees of the advisor. By review of previous and following pages you agree in whole with these stipulations.

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| Central Bank Rate Decision | Important (Non-bold) Report/Event | Debt Auction or Event |
|----------------------------|-----------------------------------|-----------------------|
| Key Release or Event | Speech or Testimony | Holiday/Ad Hoc Event |

| Mon. (cont.) | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|--------------|---|-------------------|-------------|-------|-------|
| Euro-zone | ECB's Cœuré speaks at ICMA Capital Market Lecture Series 2014, Paris | | 09:30 | 05:30 | |
| UK | BoE Supervisory Statement: Summary of feedback received on Stress Testing Discussion Paper | | 10:00 | 06:00 | |
| Canada | Markets Closed in | Observance of V | ictoria Day | | |
| US | Fed's Williams and Fisher to Discu | uss Monetary Poli | cy, Dallas | 16:10 | 12:10 |

| Tuesday | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|-----------|--|-------------|----------|-------|-------|
| Japan | ¥1.2T 20-yr JGB auction | | | 22:30 | 18:30 |
| Australia | Conference Board Leading Index | | 0.30% | 00:00 | 20:00 |
| Australia | RBA Monetary Policy Meet | ing Minutes | | 01:30 | 21:30 |
| Australia | RBA's Debelle speech to Financial Services Institute of Australia (FINSIA) luncheon, Adelaide | | | 03:15 | 23:15 |
| Japan | BOJ 2014 Monetary Base Target | ¥270T | ¥270T | | |
| Japan | All Industry Activity Index (MoM) | 1.60% | -1.10% | 04:30 | 00:30 |
| Japan | Leading Index | | 106.50 | 05:00 | 01:00 |
| Japan | Coincident Index | | 114.00 | 05:00 | 01:00 |
| Japan | Nationwide Department Store Sales (YoY) | | 25.40% | 05:30 | 01:30 |
| Japan | Tokyo Department Store Sales (YoY) | | 25.50% | 05:30 | 01:30 |
| Japan | Machine Tool Orders (YoY) | | 48.80% | 06:00 | 02:00 |
| Euro-zone | German PPI (MoM) | 0.00% | -0.30% | 06:00 | 02:00 |
| Euro-zone | German PPI (YoY) | -0.90% | -0.90% | 06:00 | 02:00 |
| Euro-zone | Spanish 3-mo & 9-mo T-bill auction | - | | 06:30 | 02:30 |
| Japan | Convenience Store Sales (YoY) | | 2.90% | 07:00 | 03:00 |
| UK | СРІ (МоМ) | 0.30% | 0.20% | 08:30 | 04:30 |
| UK | СРІ (YoY) | 1.70% | 1.60% | 08:30 | 04:30 |
| UK | Core CPI (YoY) | 1.80% | 1.60% | 08:30 | 04:30 |
| UK | PPI Input n.s.a. (MoM) | -0.20% | -0.60% | 08:30 | 04:30 |
| UK | PPI Input n.s.a. (YoY) | -4.90% | -6.50% | 08:30 | 04:30 |

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| Central Bank Rate Decision | Important (Non-bold) Report/Event | Debt Auction or Event |
|----------------------------|-----------------------------------|-----------------------|
| Key Release or Event | Speech or Testimony | Holiday/Ad Hoc Event |

| Tue. (cont.) | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|--------------|---|---------------|----------|-------|-------|
| UK | PPI Output n.s.a. (MoM) | 0.20% | 0.20% | 08:30 | 04:30 |
| UK | PPI Output n.s.a. (YoY) | 0.70% | 0.50% | 08:30 | 04:30 |
| UK | PPI Output Core n.s.a. (MoM) | 0.10% | 0.10% | 08:30 | 04:30 |
| UK | PPI Output Core n.s.a. (YoY) | 1.00% | 1.00% | 08:30 | 04:30 |
| UK | Retail Price Index (MoM) | 0.50% | 0.20% | 08:30 | 04:30 |
| UK | Retail Price Index (YoY) | 2.60% | 2.50% | 08:30 | 04:30 |
| UK | Retail Price Index Ex-Mortgage Interest Payments (YoY) | 2.70% | 2.50% | 08:30 | 04:30 |
| UK | Retail Price Index | 256.10 | 254.80 | 08:30 | 04:30 |
| UK | DCLG UK House Prices (YoY) | 9.60% | 9.10% | 08:30 | 04:30 |
| Euro-zone | ECB's Nouy keynote speech "State of the European Banking | | furt | 09:20 | 05:20 |
| US | Weekly ICSC US Same-Store Sales (week e | ending MAY 17 | 7) | 11:45 | 07:45 |
| Canada | Wholesale Sales (MoM) | 0.40% | 1.10% | 12:30 | 08:30 |
| US | Fed's Plosser speaks on the Economy, Washington DC | | | 16:30 | 12:30 |
| US | Fed's Dudley speaks on Economy and Monetary Policy | | | 17:00 | 13:00 |
| UK | BoE's Bean delivers Lond of Economics Valedictory lectur | | sed | 17:30 | 13:30 |

| Wednesday | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|-------------|---|----------|-----------|-------|-------|
| New Zealand | Net Migration s.a. | | 3840.00 | 22:45 | 18:45 |
| Japan | Merchandise Trade Balance Total | -¥646.3B | -¥1446.3B | 23:50 | 19:50 |
| Japan | Adjusted Merchandise Trade Balance | -¥639.9B | -¥1714.2B | 23:50 | 19:50 |
| Japan | Merchandise Trade Exports (YoY) | 4.80 | 1.80 | 23:50 | 19:50 |
| Japan | Merchandise Trade Imports (YoY) | 1.60 | 18.10 | 23:50 | 19:50 |
| Australia | Westpac Consumer Confidence | | 0.30% | 00:30 | 20:30 |
| Australia | Westpac Consumer Confidence Index | | 99.70 | 00:30 | 20:30 |
| Australia | \$A700M 12-yr Australian T-bond (4.25%) auction | | 01:00 | 21:00 | |
| Australia | Skilled Vacancies (MoM) | | -0.20% | 01:00 | 21:00 |

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| Central Bank Rate Decision | Important (Non-bold) Report/Event | Debt Auction or Event |
|----------------------------|-----------------------------------|-----------------------|
| Key Release or Event | Speech or Testimony | Holiday/Ad Hoc Event |

| Wed. (cont.) | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|--------------|--|---------------|------------|-------|-------|
| Australia | Wage Cost Index (QoQ) | 0.70% | 0.70% | 01:30 | 21:30 |
| Australia | Wage Cost Index (YoY) | 2.60% | 2.60% | 01:30 | 21:30 |
| Japan | Bank of Japan Rate Decision and Statement | 0.10% | 0.10% | 03:00 | 23:00 |
| Japan | BoJ's Kuroda post-rate decision | press confere | ence | 03:00 | 23:00 |
| New Zealand | Credit Card Spending (MoM) | | 1.30% | 03:00 | 23:00 |
| New Zealand | Credit Card Spending (YoY) | | 8.10% | 03:00 | 23:00 |
| Switzerland | Money Supply M3 (YoY) | | 9.00% | 07:00 | 03:00 |
| Euro-zone | €5.0B 10-yr New German Bund auction | | | 07:30 | 03:30 |
| Euro-zone | €1.0-1.25B 3-mo & new 12-mo Portugal T- | bill auction | | 07:30 | 03:30 |
| Euro-zone | Euro-Zone Current Account s.a. (euros) | | 21.9B | 08:00 | 04:00 |
| Euro-zone | Euro-Zone Current Account n.s.a. (euros) | | 13.9B | 08:00 | 04:00 |
| UK | Bank of England Minutes | | | 08:30 | 04:30 |
| UK | BoE Agents' Summary of Busin | ess Conditio | ns | 08:30 | 04:30 |
| UK | Retail Sales (MoM) | 0.50% | -0.40% | 08:30 | 04:30 |
| UK | Retail Sales (YoY) | 5.40% | 4.20% | 08:30 | 04:30 |
| UK | Retail Sales Incl. Auto (MoM) | 0.40% | 0.10% | 08:30 | 04:30 |
| UK | Retail Sales Incl. Auto (YoY) | 5.10% | 4.20% | 08:30 | 04:30 |
| US | MBA Mortgage Applications | | 3.60% | 11:00 | 07:00 |
| US | Fed's Dudley & NY Fed Ec hold briefing on Regional Ecor | | S | 14:00 | 10:00 |
| Euro-zone | Euro-Zone Consumer Confidence | -8.60% | -8.60 | 14:00 | 10:00 |
| US | DOE Cushing OK Crude Inventory | | -592K | 14:30 | 10:30 |
| US | DOE US Distillate Inventory | | -1124K | 14:30 | 10:30 |
| US | DOE US Crude Oil Inventories | | 947K | 14:30 | 10:30 |
| US | DOE US Gasoline Inventories | | -772K | 14:30 | 10:30 |
| US | Fed's Yellen Commencement Speech at New York University | | | 15:00 | 11:00 |
| US | Fed's George speaks on Economy and E | Banking, Wasl | hington DC | 16:50 | 12:50 |

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Rohr International Weekly Report & Event Calendar May 19 - 23, 2014

| Central Bank Rate Decision | Important (Non-bold) Report/Event | Debt Auction or Event |
|----------------------------|-----------------------------------|-----------------------|
| Key Release or Event | Speech or Testimony | Holiday/Ad Hoc Event |

| Wed. (cont.) | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|--------------|---|---------------------|----------|-------|-------|
| UK | BoE's Haldane at Bristol Festival of Ideas Event. Text to be confirmed | | 17:00 | 13:00 | |
| US | Fed's Kocherlakota speaks on M | onetary Policy, Min | neapolis | 17:30 | 13:30 |
| US | April 29-30 FOMC M | eeting Minutes | | 18:00 | 14:00 |

| Thursday | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|-------------|--|----------|----------|-------|-------|
| New Zealand | ANZ Job Advertisements (MoM) | | 1.10% | 22:00 | 18:00 |
| Japan | Foreign Buying Japan Bonds | | ¥266.9B | 23:50 | 19:50 |
| Japan | Japan Buying Foreign Stocks | | -¥150.3B | 23:50 | 19:50 |
| Japan | Japan Buying Foreign Bonds | | ¥345.7B | 23:50 | 19:50 |
| Japan | Foreign Buying Japan Stocks | | -¥153.9B | 23:50 | 19:50 |
| Australia | Consumer Inflation Expectations | | 2.40% | 01:00 | 21:00 |
| New Zealand | ANZ Consumer Confidence Index | | 133.50 | 01:00 | 21:00 |
| New Zealand | ANZ Consumer Confidence (MoM) | | 1.10% | 01:00 | 21:00 |
| Japan | Markit/JMMA Manufacturing Advance PMI | | 49.40 | 01:35 | 21:35 |
| China | HSBC Manufacturing Advance PMI | 48.30 | 48.10 | 01:45 | 21:45 |
| New Zealand | 2-yr Inflation Expectation | | 2.33% | 03:00 | 23:00 |
| Euro-zone | ro-zone Spanish Bono/Obligacion auction | | 06:30 | 02:30 | |
| Euro-zone | French Business Survey | 100.00 | 100.00 | 06:45 | 02:45 |
| Euro-zone | French Markit Manufacturing Advance PMI | 51.00 | 51.20 | 07:00 | 03:00 |
| Euro-zone | French Markit Services Advance PMI | 50.20 | 50.40 | 07:00 | 03:00 |
| Euro-zone | French Markit Composite Advance PMI | 50.50 | 50.60 | 07:00 | 03:00 |
| Euro-zone | German Markit/BME Manufacturing Advance PMI | 54.00 | 54.10 | 07:30 | 03:30 |
| Euro-zone | German Markit Services Advance PMI | 54.50 | 54.70 | 07:30 | 03:30 |
| Euro-zone | German Markit/BME Composite Advance PMI | 56.00 | 56.10 | 07:30 | 03:30 |

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| Central Bank Rate Decision | Important (Non-bold) Report/Event | Debt Auction or Event |
|----------------------------|-----------------------------------|-----------------------|
| Key Release or Event | Speech or Testimony | Holiday/Ad Hoc Event |

| Thu. (cont.) | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|--------------|--|----------|----------|-------|-------|
| Euro-zone | Euro-zone Markit Manufacturing Advance PMI | 53.20 | 53.40 | 08:00 | 04:00 |
| Euro-zone | Euro-zone Markit Services Advance PMI | 53.00 | 53.10 | 08:00 | 04:00 |
| Euro-zone | Euro-zone Markit Composite Advance PMI | 53.90 | 54.00 | 08:00 | 04:00 |
| UK | GDP (QoQ) | 0.80% | 0.80% | 08:30 | 04:30 |
| UK | GDP (YoY) | 3.10% | 3.10% | 08:30 | 04:30 |
| UK | Private Consumption | 0.60% | 0.40% | 08:30 | 04:30 |
| UK | Government Spending | 0.20% | 0.00% | 08:30 | 04:30 |
| UK | Gross Fixed Capital Formation | 1.20% | 1.90% | 08:30 | 04:30 |
| UK | Total Business Investment (QoQ) | 2.20% | 2.40% | 08:30 | 04:30 |
| UK | Total Business Investment (YoY) | | 8.70% | 08:30 | 04:30 |
| UK | Index of Services (MoM) | 0.30% | 0.20% | 08:30 | 04:30 |
| UK | Index of Services (3M/3M) | 0.90% | 0.90% | 08:30 | 04:30 |
| UK | Exports | 0.00% | 2.80% | 08:30 | 04:30 |
| UK | Imports | 0.20% | -0.40% | 08:30 | 04:30 |
| UK | Public Sector Net Borrowing | £3.4B | £4.9B | 08:30 | 04:30 |
| UK | PSNB ex Interventions | 4.8B | £6.7B | 08:30 | 04:30 |
| UK | Public Finances (PSNCR) | | £15.7B | 08:30 | 04:30 |
| UK | Central Government NCR | | £22.7B | 08:30 | 04:30 |
| UK | CBI Trends Total Orders | 3.00 | -1.00 | 10:00 | 06:00 |
| UK | CBI Trends Selling Prices | 10.00 | 9.00 | 10:00 | 06:00 |
| Canada | Retail Sales (MoM) | 0.30% | 0.50% | 12:30 | 08:30 |
| Canada | Retail Sales Less Autos (MoM) | 0.30% | 0.60% | 12:30 | 08:30 |
| US | Initial Jobless Claims | 310K | 297K | 12:30 | 08:30 |
| US | Continuing Claims | 2670K | 2667K | 12:30 | 08:30 |
| US | Chicago Fed Nat Activity Index | | 0.20 | 12:30 | 08:30 |
| Euro-zone | Euro-zone Details of Italian BTPei/CTZ auctions MAY 27 | | | 13:30 | 09:30 |
| US | Markit Manufacturing Advance PMI | 55.50 | 55.40 | 13:45 | 09:45 |

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| Central Bank Rate Decision | Important (Non-bold) Report/Event | Debt Auction or Event |
|----------------------------|-----------------------------------|-----------------------|
| Key Release or Event | Speech or Testimony | Holiday/Ad Hoc Event |

| Thu. (cont.) | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|--------------|---|---------------|----------|-------|-------|
| US | Existing Home Sales | 4.68M | 4.59M | 14:00 | 10:00 |
| US | Existing Home Sales (MoM) | 2.10% | -0.20% | 14:00 | 10:00 |
| US | Leading Indicators | 0.30% | 0.80% | 14:00 | 10:00 |
| US | EIA Natural Gas Storage Change | | 105.00 | 14:30 | 10:30 |
| US | Kansas City Fed Manf. Activity | 7.00 | 7.00 | 15:00 | 11:00 |
| US | Details 2-yr, 5-yr & 7-yr T-note auctions M | AY 27, 28 29 | | 15:00 | 11:00 |
| US | Details 2-yr Floating Rate Note auction M | 4 <i>Y 28</i> | | 15:00 | 11:00 |
| US | \$13.0B 10-yr TIPS (0.625%) auction | | | 17:00 | 13:00 |
| US | API Monthly Statistical Report | | | 19:00 | 15:00 |
| US | Fed's Williams to sp | eak | | 20:00 | 16:00 |
| Friday | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
| Australia | \$A700M 3-yr Australian T-bond (4.25%) au | uction | - | 01:00 | 21:00 |
| China | Conference Board Leading Economic Index | | | 02:00 | 22:00 |
| Euro-zone | German GDP s.a. (QoQ) | 0.80% | 0.80% | 06:00 | 02:00 |
| Euro-zone | German GDP w.d.a. (YoY) | 2.30% | 2.30% | 06:00 | 02:00 |
| Euro-zone | German GDP n.s.a. (YoY) | 2.50% | 2.50% | 06:00 | 02:00 |
| Euro-zone | German Private Consumption | 0.60% | -0.10% | 06:00 | 02:00 |
| Euro-zone | German Domestic Demand | 1.40% | -0.70% | 06:00 | 02:00 |
| Euro-zone | German Capital Investment | 2.10% | 1.40% | 06:00 | 02:00 |
| Euro-zone | German Construction Investment | 3.20% | 1.40% | 06:00 | 02:00 |
| Euro-zone | German Government Spending | 0.30% | 0.00% | 06:00 | 02:00 |
| Euro-zone | German Exports | 0.60% | 2.60% | 06:00 | 02:00 |
| Euro-zone | German Imports | 1.00% | 0.60% | 06:00 | 02:00 |
| Euro-zone | ECB's Lautenschläger speaks at fifth edition of "The Financial System and the Banking Union" organised by Expansión, Madrid | | | 07:45 | 03:45 |
| Euro-zone | German IFO - Current Assessment | 115.40 | 115.30 | 08:00 | 04:00 |
| Euro-zone | German IFO - Expectations | 106.50 | 107.30 | 08:00 | 04:00 |
| Euro-zone | German IFO - Business Climate | 110.90 | 111.20 | 08:00 | 04:00 |

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| Central Bank Rate Decision | Important (Non-bold) Report/Event | Debt Auction or Event |
|----------------------------|-----------------------------------|-----------------------|
| Key Release or Event | Speech or Testimony | Holiday/Ad Hoc Event |

| Fri. (cont.) | Report / Event | ESTIMATE | PREVIOUS | GMT | EDT |
|--------------|---|----------|----------|----------------|----------------|
| Euro-zone | ECB announces 3-yr LTRO repayment | | | 10:00 | 06:00 |
| Canada | CPI (MoM) | 0.30% | 0.60% | 12:30 | 08:30 |
| Canada | CPI s.a. (MoM) | 0.20% | 0.20% | 12:30 | 08:30 |
| Canada | СРІ (YoY) | 2.00% | 1.50% | 12:30 | 08:30 |
| Canada | СРІ | 124.90 | 124.80 | 12:30 | 08:30 |
| Canada | Bank of Canada CPI Core (MoM) | 0.20% | 0.30% | 12:30 | 08:30 |
| Canada | CPI Core s.a. (MoM) | | 0.10% | 12:30 | 08:30 |
| Canada | Bank of Canada CPI Core (YoY) | 1.40% | 1.30% | 12:30 | 08:30 |
| Euro-zone | Details of Italian BOT auction on MAY 28 | | | 13:30 | 09:30 |
| US | New Home Sales | 425K | 384K | 14:00 | 10:00 |
| US | New Home Sales (MoM) | 10.60% | -14.50% | 14:00 | 10:00 |
| US | US Releases New Home Sales Revisions | | | 14:00 | 10:00 |
| Euro-zone | ECB's Cœuré speaks at closing session "Currency Wars and the Future of the International Monetary System", Paris | | | 15:15 | 11:15 |
| US | Foreign Exchange and Debt Markets Close Early Prior to Memorial Day Holiday | | | 17:00 (+/-) | 13:00 (+/-) |

Monday US

All Markets Closed in Observance of Memorial Day Holiday

We hope you find this helpful.

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We wish to thank the many other organizations who have kindly allowed us to utilize information from their reports and events calendars and agendas for this hopefully somewhat comprehensive activity listing. Those include (yet are not limited to) Forex Capital Markets/Daily FX, KBC Bank, CQG, Inc., the Forex Factory, CME Group, Bloomberg, US Federal Reserve and the US Treasury Department, German Finance Agency, the Bank of England & UK Debt Management Office, European Central Bank, Agence France Trésor, Bank of Canada, Italian Dipartmento di Tesoro, Spanish Tesoro Publico, Reserve Bank of Australia and Australian Office of Financial Management, Bank of Japan and Japanese Ministry of Finance, the Reserve Bank of New Zealand, and the Swiss National Bank.

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Central Bank Rate DecisionImportant (Non-bold) Report/EventDebt Auction or EventKey Release or EventSpeech or TestimonyHoliday/Ad Hoc Event

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