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From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, April 08, 2016 8:59 AM
To: undisclosed-recipients:
Subject: ROHR TREND VIEW

Dear Alert Service Subscriber,

We remain circumspect on the JUNE S&P 500 FUTURE.

That is not because it lacks short-term price activity, but rather because it is once again nowhere near the key technical levels. As we saw Thursday, that doesn't mean it cannot get to them in a hurry, and then conform to trend expectations.

Note how after stalling into 2,060 without getting up anywhere near more prominent 2,075-85 higher resistance, it was around the interim 2,050 area congestion Thursday morning. And after vigorously testing the lower 2,035-32 area (including slippage to 2,027) Thursday afternoon it is... right back at 2,050 this morning.

Which is why even on Thursday morning we did not want to signal a lack of interest in getting more involved with the market, yet with the caveat that 'discretion is the better part of valor' in waiting for it to reach the key technical thresholds. And the same is true today, also allowing that any more extensive weakness below the interim 2,035-32 area still leaves major support into the 2,020-10 range.

[For those of you who are subscribers, see the latest TrendView video analysis at www.rohr-blog.com for more on the technical trend indications and an extended macro-fundamental influences discussion. It is available to all Gold and Platinum echelon subscribers along with the Market Observations.]

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