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From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, October 09, 2017 8:47 AM
To: undisclosed-recipients:
Subject: ROHR NOTICE: Holiday Today & Much the Same

Dear Subscribers,
In light of the dual US-Canadian holidays today, we are taking a one-day holiday.

In spite of US equities being open today it is likely there will not be much more activity than the current recovery toward last week's December S&P 500 future 2,550.75 all-time high. There is of course no US economic data out today, and the limited releases elsewhere have seen weakish Chinese Services PMI (after last week's Golden Week holiday), yet with stronger data in Europe. The latter may be the the reason the US equities are recovering from Friday's selloff along with strength in European equities.

This is the critical consideration:

As noted since late July, there was September S&P 500 future resistance into 2,475-80. That resistance was intensified in early August after the failure from above that area left a fresh weekly DOWN Closing Price Reversal (CPR.) Yet that weekly DOWN CPR Tolerance at the 2,480.50 late-July trading high was overrun in mid-September and is now lower support, and the December S&P 500 future (now front month) has so far been unable to even break that far.

After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high (now lower support as well), the next resistance was into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) last week, moving up to 2,533-38 this week. After that was exceeded the major extended Oscillator resistance (not seen since early March) is at 2,563-68 this week.

Beyond that we refer you back to Friday's ALERT!! for extended background and comments on the current critical considerations on the trend evolution.

Best regards,

The Rohr Alert!! Team

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