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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR NOTICE: No News on Swing Into Critical Resistance

Dear Subscribers,

There is no US economic data today prior to the first full week of the month global data onslaught that begins on Wednesday. As such, all of the background remains much the same as reviewed in Monday morning's ALERT!!

That includes the continued benefit for the US equities from the tax reform anticipation, and whether it comes to fruition is a key for the markets. There is still a www.rohr-blog.com "Trump Tax Tract" post on some of the internal issues with the tax reform plan. Yet the equities have pushed through recent highs, and next levels are the weekly Oscillator thresholds (more from Monday below.)

This is (still) the critical consideration:

After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high, the next resistance is into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) this week. It has now been hit, with the market stalling into that area for now. If the market should escape that resistance, the major extended Oscillator resistance (not seen since early March) is 2,555-60 this week.

Beyond that we refer you back to yesterday's ALERT!! for extended background and comments on the current critical considerations on the trend evolution.

Best regards,

The Rohr Alert!! Team

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