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То:	undisclosed-recipients:
Subject:	ROHR NOTICE: No Change Likely Until FOMC Wednesday

Dear Subscribers,

Markets seem to be a bit on hold at present. We are coming to you earlier than usual because we do not expect any immediate meaningful movement on the additional limited influences in this early week lighter economic reporting phase. The next significant impact will likely be Wednesday afternoon's (13:00 CDT) FOMC announcements (rate decision, projections revisions and possibly balance sheet reduction program) followed shortly thereafter by Chair Yellen's also very important press conference.

And that begins the far more intensive influences, beginning early Thursday with the Bank of Japan rate decision and press conference. There as well the future of the BoJ's QE program could be reviewed in Governor Kuroda's press conference. And of note, the next OECD semiannual Interim Economic Outlook will be early Wednesday, prior to the FOMC announcements and press conference.

As explored Monday, US equities are now like the intrepid post person... Neither storms nor terror nor North Korean missile tests shall keep the US equities from their appointed rounds moving to new highs. As noted since last week Monday's post-Irma gap higher and push to new highs (and even earlier), the US equities are taking the long view of the US dual hurricanes impact. Once again, the US equities move into new highs is not just a technical blip: it indicates they believe the rebuilding boom will boost the US economy and stock markets.

Beyond that we refer you back to yesterday's ALERT!! for the extended comments on the current critical considerations on the trend evolution.

Best regards,

The Rohr Alert!! Team

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