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From: ROHR Alert <rohralert@gmail.com>
Sent: Wednesday, February 5, 2020 9:48 AM
To: undisclosed-recipients:
Subject: ROHR ALERT!! FLASH NOTICE: US Equities Into Critical Ground

Dear Subscribers,

While our technology problems are almost addressed, we could not wait for that to provide a critical update this morning. The US equities in the form of the broad-based March S&P 500 future are at a very critical juncture.

The friendly response to Trump's Tuesday evening State of the Union address and likely acquittal on both Articles of Impeachment this afternoon are spurring the US equities. That both defies the broader impact of the Wuhan Virus, and is a key psychological influence on the other asset classes. Global govies remain above recent significant violated resistances (i.e. now supports), and emerging currencies have recaptured their previously derailed bids.

Yet whether that continues will also be significantly impacted by whether this is just a US equities rally back to test a key topping activity from two weeks ago, or a bona fide rally renewal that will allow them to extend their up trend. And to cut to the market chase that likely holds lessons for the other asset classes as well...

...it is all about whether the March S&P 500 future can overrun the 3,325.00 weekly DOWN Closing Price Reversal (CPR) from two weeks ago, with a Tolerance to the previous week's 3,330.25 trading high. As such, if it can Close above that high, the likelihood is that it can further extend a up trend that will appear back on track after the recent sharp selloff. However, if it should weaken off below the 3,300 area (previously failed support), then the downward momentum may resume.

Why would it exhibit such weakness after recent strength? The obvious answer is the continued complex evolution of the stealthy Wuhan Virus. While there was UK news overnight of a vaccine breakthrough, the practical applications of that is still months away, and the virus continues to spread well beyond China's borders.

For an informed view of the epidemiology and the immediate impact on global business, see this morning's CNBC interview (<https://cnb.cx/2RXOpDM> with apologies for the opening advert) of two knowledgeable folks: they are Chairman Jim McGregor of APCO Worldwide on the business side, and former US FDA Commissioner Scott Gottlieb on the virology. Most interesting, and reinforcing our instincts on the unique problems with the stealth nature of the Wuhan Virus.

As far as the markets distillation of the net effect of the 'friendly' Trump factor versus the expanding virus impact, we shall see.

In the meantime, thanks for your forbearance on our technical difficulties as we now expect those will finally be fully addressed by later today... meaning we will be back with a full Evolutionary Trend View update by tomorrow, which is very important prior to Friday's US Employment report and other key economic data.

As always, thanks for your interest-

The Rohr-Blog Research Team

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