

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, January 14, 2020 9:08 AM
To: undisclosed-recipients:
Subject: ROHR ALERT!! Waitin' on Wednesday

Dear Subscribers,

Rather than wait until Wednesday morning, be advised now of the importance of a key 'macro' inflection point this week. Midday (US time) tomorrow will indeed be among the most important horizons this week. There is the planned signing of the US-China Phase I trade agreement, central banker speeches that include fresh comments from the Bundesbank's Weidmann (which did not occur as advertised last Friday) followed shortly thereafter by the Fed's Beige Book release.

Once again we are focused on Weidmann's comments in the wake of his recent shift to a more accommodative stance on fiscal stimulus. If he confirms this attitude on it being OK for Germany to pursue deficit spending (versus previous budget balance strictures) it will provide further support to US equities already anticipating a better outlook based on various trade deal progress. It should also assist emerging currencies and weigh on global govies (especially the Bund.)

The implicit inquiry in Monday's 'Up Up and Away?' ALERT!! title seems to have been answered in the affirmative. This was fairly easy to anticipate on the run up to Wednesday's planned US-China Phase I signing, and the activity in the wake of it will become more important. Mostly strong US bank earnings announcements are providing a further near-term rationale for US equities to continue their rise.

This is augmented by today's benign US CPI data. As we suggested Monday, that factor is also buffering recent weakness of the global govies. In addition to the key midday influences, Wednesday's significant European, UK and US inflation data will either reinforce or reverse this factor. It all boils down to whether a key US equities index will breach the next higher 'big penny' (more below.)

Courtesy Repeat of Monday's critical consideration

The front month S&P 500 future early November push above weekly topping line (broken red line on weekly chart through last Friday <http://bit.ly/35OtzKG>) set the stage for the extended seasonal rally. That was after a major August break and September's subsequent failure above 3,000 (short of the 3,029.50 July high.)

This reinforced the importance of the overrun 3,065-70 Oscillator resistance into that weekly topping line, held on the early November correction. Weekly MA-41 moving up \$10/week meant the 3,065-70 range remained the key. Of note, weekly MA-9 and a key lower Oscillator threshold were also in that area during the early December selloff. Back above 3,090 and 3,105-10 left 3,155-65 higher resistance.

Already above that in early December pointed toward the 3,205-10 area that was overrun as well. That set the stage for the rally extension to the Oscillator range that moves up to 3,285-95 this week, with the lower range up to 3,235-40. That said, the most important pre-holiday period congestion remains the 3,200-3,190 area tested and held overnight last week Wednesday with minimal slippage.

The one 'fly in the ointment' for March S&P 500 future is the renewed rally leaving it up near that 3,285-95 weekly Oscillator resistance. That sets up a critical test of the 3,300 next higher 'big penny', with nothing above that until 3,340-45.

[For those of you who are higher level www.rohr-blog.com subscribers, see the latest analysis and Market Quick Take in the daily emailed ROHR-BLOG research notes and occasional posts for more on global the Evolutionary Trend View.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2019 All international rights reserved. Redistribution strictly prohibited without written consent