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From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, November 11, 2019 9:44 AM
To: undisclosed-recipients:
Subject: ROHR ALERT!! US-China Concern versus Seasonal

Dear Subscribers,
As revisited in Friday's 'US-China on the Yin Yang' ALERT!!, US-China 'Phase I' deal negotiations meaning clear tariffs reduction was at the very least suspicious. And indeed into Friday even President Trump denied any such agreement (which would leave quite a few major US demands seemingly unfulfilled) was in place.

For more see the end of Friday's Reuters article update (https://reut.rs/2NJGuGM) we cited in that ALERT!! It was very skeptical on the fact that Phase I would not include "...*massive subsidies to state-owned firms and end the forced transfer of American technology to Chinese firms*…" This is of course an anathema to key Trump advisors, like head trade advisor (and China antagonist) Peter Navarro.

He was supported by other anonymous sources in noting the Chinese statement last week was the 'Chinese propaganda press "...*just negotiating in public, trying to push this in a direction*." And China studying elimination of its ban on US poultry and egg imports (also mentioned in the updated article), which had been banned due to health concerns, seems self-serving. It is more so on its need to fulfill a major protein shortage discussed previous; due its to African Swine Flu problem rather than softening on major issues (Reuters https://reut.rs/2oY0f5b.)

And after a strong finish last week which ignored US refutation of the 'news' out of China, US equities are finally waking up to it this morning. Yet weakness so far is limited despite extensive still weak economic data from Asia into Europe. And in any event, US equities would need to at least fall back below the key weekly Oscillator threshold this week as well as the major topping line (more below) to signal a pronounced correction might be in progress. And indeed it would only be a 'correction' unless it violated support at much lower levels (also more below.)

It makes one wonder if there might be some other factor encouraging US equities despite the reversal of last week's overt US-China optimism? And indeed there is: a strong late year US equities seasonal. Rather than explore that extensive topic here, please visit our first Rohr-Blog (www.rohr-blog.com) post in some time as open source analysis. While somewhat of a repeat of our annual observations, it has been adapted to this year; and be sure to catch the parody at the end.

This is the critical consideration
After December S&P 500 future replaced the September contract, the former had already pushed above historic Oscillator levels at 2,965-70 and 2,985, leaving the critical 3,015-25 area above on continued rise of weekly MA-41. There is also the weekly topping line it failed to reach in July (see the broken red line on the fresh weekly chart through last Friday http://bit.ly/32Ep3wO), which preceded the major August correction and failing above 3,000 again into mid-September.
This reinforced the importance of 3,065-70 Oscillator resistance into that major weekly topping line, which was held on the correction into last Wednesday. Yet weekly MA-41 moving up $10

per week means it will be important to sustain activity above the 3,075-80 area this week. Much above that the next threshold is not until the 3,105-10 range, with the next major area not until the 3,145-50 range.

Lower support is the July 3,029.50 front month future all-time high. Please see last week Monday's ALERT!! for a more extensive discussion and video interview on the importance of the 3,025-15 congestion as the Tolerance of that old high.

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