

## Alan Rohrbach

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Friday, August 30, 2019 8:32 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR ALERT!! US Data Drives Equities

Dear Subscribers,

US equities are up again this morning, yet approaching the more telling technical thresholds (more below.) This is after weaker Asian and European economic data, even as Canada and the US continue to see stronger data. As we have noted many times, the US remains the 'last man standing' in a world where overall weakness continues to be the case. As such, US equities continue to attract more buying while global equities significantly lag, and global govies remain firm.

As noted Thursday, OECD Q2 G20 International Trade Statistics were continuing to weaken (<http://bit.ly/2HwF5RO> our marked up version.) As they put it, "(this) ...continued its downward trend in the second quarter of 2019, with exports contracting by 1.9% and imports by 0.9%." Not very good at all.

This is consistent with our (and many classical economic analysts) perception that further capital investment and business confidence-depressing expanded autocratic activity (and tariffs) will impact economies and capital markets. Please see Thursday's ALERT!! for more on the latest Chinese and UK developments.

Yet it seems for now that the strength of US wages and consumer activity is driving positive US equities psychology. The next shoe to fall will of course be whatever transpires on the recently more collegial US-China trade and tariffs talks after last Friday's US equities debacle. What a difference a week makes!

As a final reminder, all US markets are closed Monday for the Labor Day Holiday.

This is the critical consideration

After the early June US-Mexico tariffs scare sent front month S&P 500 future back near the 2,722 March trading low, US equities rallied sharply. Lower supports at 2,865, 2,836-30 and 2,825-14 were all reinstated. Higher resistance was 2,900-10 area, with the May 2,938.25-2,947.50 gap lower from the all-time high Close above; which is just where the rally failed at the rally highs last Thursday.

As those were overrun into mid-June, September S&P 500 future was above historic Oscillator levels at 2,965-70 and 2,985, with the critical 3,015-20 area above that on the continued rise of weekly MA-41. There was also the weekly topping line (<http://bit.ly/2U1zhEM>) it failed to exceed, all of which led to the recent major correction... even if not necessarily predicting its sharpness.

Any reversal needed September S&P 500 future to fail below the 2,938.25-2,947.50 area, with 2,910-00 next. That left key lower support into important weekly MA-41 at 2,796 it so far only traded temporarily below, extending its hopeful rally back above 2,865 into 2,885 to the mid-2,900 area prior to the next negative influences. Recent data improvement has left it above 2,900-10 again. Can it maintain the rally now up into the May 2,938.25-2,947.50 gap, and push above 2,960? Or will either the US or China derail it again on a return to acrimonious trade tirades?

[For those of you who are higher level [www.rohr-blog.com](http://www.rohr-blog.com) subscribers, see the latest analysis and Market Quick Take in the daily emailed ROHR-BLOG notes and occasional posts for more on the Evolutionary Trend View.]

**NOTICE:** The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply '**Unsubscribe**' if you no longer wish to receive these emails.

**Contact:** [rohralert@gmail.com](mailto:rohralert@gmail.com)

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2019 All international rights reserved. Redistribution strictly prohibited without written consent**