

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, May 09, 2019 8:18 AM
To: undisclosed-recipients:
Subject: ROHR ALERT!! As Expected

Dear Subscribers,

With the US-China trade negotiation failure into last weekend and major US tariffs threat, there was little reason for the US equities (and others) to feel positive from Monday through this morning... and so it has been. With China seeming to signal that all of the positive changes discussed previous were only 'aspirational' rather than commitments to actually change Chinese law, there was little room for any positive anticipation even as their delegation arrives in Washington DC today.

In fact, the limited nature of the wide swinging US equities selloff (and govvies rally) so far this week seems to be nothing more than a sense of the proverbial "hope springs eternal" sentiment. Under the circumstances the June S&P 500 future ranging below and above key Tolerance of the 2,910-00 support (more below) without Closing below 2,865 next support through Wednesday is a better than expected performance. That is relative to the degree it might have been expected to drop into the lower 2,800 area supports (also more below.)

Based on past performance, the one scenario that comes to mind is Donald Trump's penchant for extending deadlines if the right signals are emanating from the other side of a negotiation. As we doubt the Chinese trade delegation traveled all the way to Washington DC to simply say, "Too bad... that's our position", we suspect there will be some discussion of previous commitments.

However, it may also transpire that Trump's frustration with this taking far longer than he would have liked will lead to him enacting the higher tariffs overnight into Friday morning; and telling the Chinese they can be quickly lifted as and when firmer commitments to full Chinese law changes are provided. As such, we suspect the US equities could be in for continued wide swinging volatility, with a continued downside bias in the near term unless there is a real surprise.

This is the critical consideration

It is obvious that the front month S&P 500 future mid-March surge above the 2,825-14 resistance opened the door to more strength despite weak data. After wild mid-March swings, the March S&P 500 future left a weekly DOWN Closing Price Reversal from 2,830 (Tolerance 2,836.50.) Yet the June contract late-March weekly Close above 2,830-36 Negated that DOWN CPR for a continued rally.

Higher resistances for June S&P 500 future were the 2,865-80 area it overran in early April, and 2,900-10 from back in September it had recently overrun as well. That was very important as the last congestion and also weekly Oscillator at MA-41 plus 130-135 this side of September's 2,947 front month all-time high.

Even though that Oscillator resistance at 2,935-40 area had been exceeded, back below it and that old 2,947 high looked weaker again. Even in the wake of the Trump dump, it was only back around that 2,910-00 support, with its Tolerance that held three weeks ago at 2,890. However, now that this has been violated, it is reasonable to anticipate a test of lower

supports at the violated 2,865 resistance already seen, and the 2,836-30 and 2,825-14 resistances noted above.

[For those of you who are higher level www.rohr-blog.com subscribers, see the latest analysis and Market Take in the daily emailed ROHR-BLOG notes and occasional posts for more on the Evolutionary Trend View.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2019 All international rights reserved. Redistribution strictly prohibited without written consent