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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR ALERT!! Trumpian Dump

Dear Subscribers,

Nobody can accuse Donald Trump of being shy. He speaks his mind whether his thoughts are enlightened or benighted. And many would say his latest trade talks missive is the latter. Just as US-China trade talks were seemingly headed for a somewhat successful partial address of some key issues, he decided some of the key arrangements were not to his liking and lobbed in a grenade.

This is showing up this morning in the US equities (and others) literally dumping after a strong Friday Close rescued them from a potential DOWN signal (see that morning's ALERT!! for much more on that.) Yet even within that context the US equities (in the form of the front month S&P 500 future) have only reacted back down into key lower support with limited slippage below its Tolerance.

Of note, that Tolerance was tested three weeks ago during the last week when any rollover of the near term up trend into a substantial downside reaction might have been possible (more below.) And we are coming to you earlier than usual once again after the Trump impact; this is after some fairly good global data with no US releases today... and the UK is out on their Early Spring Bank Holiday.

As such, the US equities trend is down to another technical Evolutionary Trend View decision this week. As unlikely as that appeared after last week's strong finish, here we are.

This is the critical consideration

It is obvious that the front month S&P 500 future mid-March surge above the 2,825-14 resistance opened the door to more strength despite weak data. After wild mid-March swings, the March S&P 500 future left a weekly DOWN Closing Price Reversal from 2,830 (Tolerance 2,836.50.) Yet subsequent weakness that would have confirmed a 'single period' reversal never developed, and the June contract late-March weekly Close above 2,830-36 Negated that DOWN CPR.

Higher resistances for June S&P 500 future were the 2,865-80 area it overran in early April, and 2,900-10 from back in September it has recently overrun as well. That was very important as the last congestion and also weekly Oscillator at MA-41 plus 130-135 this side of September's 2,947 front month all-time high.

Even though that Oscillator resistance at 2,935-40 area had been exceeded, back below it and that old 2,947 high looked weaker again after the \$60 from Tuesday's new all-time high. Yet even after Thursday's test of the low end of 2,910-00, Friday's recovery to Close back up into the 2,947 area removed the potential for an immediate downside reversal signal.

Even in the wake of the Trump dump, it is only back around that 2,910-00 support, with its Tolerance that held three weeks ago at 2,890. Lower supports remain at the violated 2,865, 2,836-30 and 2,825-14 resistances noted above.

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