

## Alan Rohrbach

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Friday, February 15, 2019 9:10 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR ALERT!! More Fog

**Dear Subscribers,**

**US equities seem to be clearly enthused by the announcement that the US and China will continue their trade talks into next week. Yet as Trump's National Economic Council Director Kudlow has said, Trump has not yet decided whether he will escalate the US tariffs. And as we noted many times previous (as well as according to a current AP report), the thorniest dispute is US pressure on Beijing to scale back plans for government-led creation of Chinese global leaders.**

**In this the US is joined by Europe, Japan and others who say Beijing's industry plans violate its market-opening obligations. In fact, China has never complied with World Trade Organization enterprise support limits or reporting on those since it was allowed to join in 2001. This is now the major obstacle in the talks, in addition to forced technology sharing and IP theft by Chinese state operatives.**

**As such, the current enthusiasm over continuation of the US-China talks are merely more fog, even if encouraging the US equities for now as they head toward the more important higher congestion resistances (more below.) It is also still the case on the multi-asset class view that the govies are still holding in very well despite the US equities strength. Emerging currencies that are mixed today also still remain under pressure. And in the context of a weak broader global outlook (see Thursday's ALERT!!), current economic data remains mixed with some critical weak points (like US Retail Sales and Industrial Production.)**

**So on balance it is just more fog in a somewhat unclear situation where US equities strength is an outlier in a broader, still stressed environment.**

**Courtesy Repeat of Thursday's critical consideration**

**The front month S&P 500 future pre-December activity above the early 2018 lows is relevant again with March S&P 500 future back above the 2,600-35 congestion. Along with lower 2,600 congestion it has been back above since Tuesday January 15th, that put 2,675-70 area (including the 2017 Close) back in play.**

**At this point it must be noted that the push back above the full 2,600-35 range had also ratcheted March S&P 500 future back up into the October-early December trading range. The importance of that with the recent weekly down channel UP Break (2,600) and key moving averages being exceeded is apparent on the 6-year (more extensive than previous to illustrate the December break was still within a bull trend) weekly continuation chart (<http://bit.ly/2UXdnSH>) updated through last Friday's Close. That area is now key support.**

**Also above 2,675-70 area that it had stalled into prior to the last FOMC meeting opened the door to interim previous 2,708 DOWN Break it had been well above prior to a recent selloff into loosely holding that area. Higher resistances remain the mid-2,700 area (weekly MA-41) it squeezed above until the current selloff, and more prominent low-2,800 area top of the October-early December range.**

[For those of you who are higher level [www.rohr-blog.com](http://www.rohr-blog.com) subscribers, see the latest analysis and Market Take in the daily emailed ROHR-BLOG notes and occasional posts for more on the current Evolutionary Trend View.]

**NOTICE:** The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply '**Unsubscribe**' if you no longer wish to receive these emails.

**Contact:** [rohralert@gmail.com](mailto:rohralert@gmail.com)

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2019 All international rights reserved. Redistribution strictly prohibited without written consent**