

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, February 04, 2019 9:14 AM
To: undisclosed-recipients:
Subject: ROHR ALERT!! Another Wild Week

Dear Subscribers,

As noted in Friday's '1998 NOT 2008' ALERT!!, The old axiom, "The market doesn't repeat, but it rhymes" is alive and well. Certainly the current US equities trend structure seems a lot more like 1998 than 2008, and we suggest a read of Friday's broader than usual historic analysis for anyone who has not done so already. And the still weak global Manufacturing PMI's yet with another strong US Employment report was a perfect complement to the 'bad news is good news' psych reinforced Wednesday by the Fed (see Thursday's "Fed-tastic" ALERT!!)

This week is likely to be another wild influence week with so many equities stressors only temporarily on hold. While the absolute deadlines are still a ways off into the future, the developments this week will likely be very influential. The suspension of the US government shutdown will remain an intense focus as we hear President Trump's State of the Union speech Tuesday evening. This will certainly touch funding for a border wall/barrier that remains highly contentious.

Yet the other key focus is the US-China trade talks that have less than a month to run prior to succeeding or seeing major US tariffs increases. Other international developments are critical as well, not the least of which is the recent UK Brexit stance clarification. Yet that has so far been met by a lack of any EU flexibility with the March 29 UK departure deadline still looming. And in addition to much important early month economic data (like Tuesday's global Services PMI's), the UK situation will be further impacted by Thursday's BoE Inflation Report and press conference. So does the 'bad news is good news' psychology maintain?

This is the critical consideration

The front month S&P 500 future pre-December activity above the early 2018 lows is relevant once again with March S&P 500 future back above 2,600-35 resistance. Along with lower 2,600 congestion it has been back above since Tuesday January 15th, that put 2,675-70 area (including the 2017 Close) back in play.

At this point it must be noted that the push back above the full 2,600-35 range had also ratcheted March S&P 500 future back up into the October-early December trading range. The importance of that with the recent weekly down channel UP Break (2,600) and key moving averages being exceeded is apparent on the 3-year weekly continuation chart (<http://bit.ly/2S5Rcwt>) (including weekly MA-9 & MA-13) updated through last Friday's Close. Also above 2,675-70 area it had stalled into the previous week-and-a-half opened the door to interim previous 2,708 DOWN Break it is now testing. Higher resistances remain the mid-2,700 area (also weekly MA-41), and prominent low-2,800 area top of the October-early December range.

While the December drop below early-2018 2,529-52 lows was critical due to next significant lower support not being until the major 2,400-low 2,300 area, that held its Tolerance into the early 2017 2,318 congestion area low right after Christmas. This can be seen on the monthly chart (<http://bit.ly/2VBvb6D>) updated through the end of last year; it highlights that the broad up trend support was held.

[For those of you who are higher level www.rohr-blog.com subscribers, see the latest analysis and Market Take in the daily emailed ROHR-BLOG notes and occasional posts for more on the current Evolutionary Trend View.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2019 All international rights reserved. Redistribution strictly prohibited without written consent