

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, December 10, 2018 9:44 AM
To: undisclosed-recipients:
Subject: ROHR ALERT!! Failure Swing

Dear Subscribers,

Even though we alluded to reversal of US equities psychology since early last week, it is now even more so clear last week was a 'failure swing'. While the previous trend activity seemed stressed at times, it was still positive on balance until Tuesday of last week. The shift to a more bearish psychology was confirmed by the continued weakness into last Friday's Close (much more below.)

And we are coming to you a bit later than usual this morning due to there being so much to digest into the beginning of this week that relates to the eroding US equities psychology. Suffice to say for now that the hopeful trend psychology which seemed to be restored after the weak Thanksgiving Friday Close has been completely destroyed by last week's shifts (in the 'macro' influences as well.)

There is the reversal of the UK Brexit hopes from early two weeks ago that started what appeared to be the key rally. UK Prime Minister May has cancelled a Brexit confirmation vote she was sure to lose; a negative for the equities. Yet the most telling influence was the US-China G20 trade rapprochement on a tariffs truce. Yet as noted, last Tuesday's @realDonaldTrump benighted "...I am a Tariff Man" tweet exacerbated existing doubts over what would actually be accomplished; and this was especially toxic for equities that were hopeful on US-China developments.

Much else is globally negative for economies and equities, reconfirmed in this morning's latest OECD Composite Leading Indicators that we did not feel any need to mark-up (<http://bit.ly/2B78ZYF>), and is now showing more extensive weakness for both the US and Canada. This continues their past views and full quarterly Outlook presentation (<http://bit.ly/2xQTogU> or just review the PowerPoint at <http://bit.ly/2PMdUZh>) and Trade stats (<http://bit.ly/2PZSUP2>.)

This is the critical consideration

In late October the December S&P 500 future Broke DOWN below 2,708 from its broad weekly up channel since the February-April sharp reaction lows. As noted previous, the rally into early November after a new late-October trading low was an UP Closing Price Reversal (CPR) from the previous week's 2,670 Close.

That extended the channel Tolerance to the 2,675-70 range with the UP CPR 'extended' Tolerance to 2,627 (heavy red line) at the low of the preceding week then being the ultimate test of the bull trend. And it held Friday November 23rd.

While the bears inability to extend that selloff led to a sharp rally into last Monday morning on G20 US-China stressor removal, Tuesday Trump 'Tariff Man' tweets (and others) put it below key levels like 2,708 and even 2,675-70 (including the 2017 Close.) See the weekly chart from last Friday's Close: <http://bit.ly/2C15pRT>.

Note that its recovery rally also failed Friday morning at the 2,708 level it should not have violated again after the last rally; hence it was a 'failure swing'.) As such, December S&P 500

future back below the critical CPR UP signal at 2,670 is also below the 2017 Close area, threatening any Santa Claus psychology late this year. If it continues below the 2,627 (heavy red line) Tolerance of that signal, the 2,603 low is unlikely to hold. 2,552-29 early-2018 lows and 2,400 area are next supports.

[For those of you who are www.rohr-blog.com subscribers, see the latest analysis and Market Take in the daily emailed ROHR-BLOG notes and occasional posts for more on the current Evolutionary Trend View.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2018 All international rights reserved. Redistribution strictly prohibited without written consent