

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Tuesday, November 20, 2018 8:23 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!! Equities 'Santa' Stress

**We are coming to you quite a bit earlier than usual due to US equities being under stress all day Monday extending into this morning. After it looked like Thursday's early extended downswing and sharp lunchtime recovery might have been the signal they were remaining bullish, that's a bit of a surprise. It is also especially critical into the key technical area we have been discussing for the past month.**

**While we will expand on that below, as important now is one factor tied into that which relates to the market seasonal 'Santa Claus' Rally. As noted previous, 2,676 is last year's annual Close as well as the key current technical Tolerance factor. It may therefore affect the any 'Santa Claus' Rally psychology. While we will return to this again in our annual 'Santa' blog post, in the meantime see last year's draft post (page 2) on the key background:**

**<http://bit.ly/2FwJPZ1>.**

**This morning's early US retailer earnings and outlooks already being weaker than expected impact the the other, real economy 'Santa' factor: the degree to which holiday retail psychology is typically affected by the activity of US equities right into the US holiday shopping season. As such, on the negative side there is a bit of a self-fulfilling prophecy aspect to the pre-Thanksgiving overall US equities selloff: market weakness may beget actual retail economic weakness.**

**Of course, all of that is only added to the existing US-China trade tiff stress and the EU-Italy budget confrontation. And the decision on the latter along with the next major OECD Economic Outlook are scheduled for Wednesday morning.**

**This is the critical consideration**

**Since the beginning of October front month S&P 500 future had obviously been back below the 2,900 area and old violated higher resistance into the 2,840-50 area. The latter failure included a weekly channel 2,835 DOWN Break, and subsequently failed 2,800-2,790 support, all of which remain current key areas.**

**In late October the December S&P 500 future Broke DOWN below 2,708 from its broad weekly up channel since the February-April sharp reaction lows. As noted previous, that week's Close below the late-May 2,675 pullback low Tolerance of the channel was by such a marginal factor as to allow subsequent recovery.**

**And the rally into early November after a new late-October trading low for the selloff exhibited an UP Closing Price Reversal from the previous week's 2,670 Close. The extends Tolerance to the 2,675-70 range tested last Thursday, and currently coming back under pressure once again. Its importance is apparent on the weekly chart from last Friday's Close (<http://bit.ly/2OWnSSQ>.)**

**As noted above, it is important as well due to 2,676 being last year's Close, which may therefore affect the potential for any 'Santa Claus' Rally late this year. Higher interim resistance is 2,750, with 2,800-2,790 above. Lower support is 2,600-2,590 neared in late October, with previous early 2018 2,550 and 2,530 lows below that.**

[For those of you who are [www.rohr-blog.com](http://www.rohr-blog.com) subscribers, see the latest analysis and Market Take in the daily emailed ROHR-BLOG notes and occasional posts for more on the current Evolutionary Trend View.]

**NOTICE:** The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

**Contact:** [rohralert@gmail.com](mailto:rohralert@gmail.com)

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2018 All international rights reserved. Redistribution strictly prohibited without written consent**