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**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Wednesday, October 31, 2018 9:10 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!! 'Shoctober' Over

**Is that really it? Was the entire shocking US equities selloff since the top of this month simply another overdue reaction which was thereby more volatile (ala the previous similar February crunch)?**

**Maybe so. Yet in spite of the recovery since we advised on Monday that this pudding had a bit more time to cook prior to seeing any bullish or bearish proof, there is still just a bit more to be seen prior to the bulls being able to declare victory. On trading tendencies that still has a lot to do with the decision around the key resistance set up last week in the S&P 500 future (more below) as we proceed through the balance of this week. While marginally higher than that at present, is the market ready to sustain the current rally above it?**

**And some major influences remain fraught even if on balance corporate earnings season is likely to be a supportive factor. Angela Merkel's party defeat in Hesse elections leading to her gradual withdrawal from German politics compounds the already fraught EU-Italy budget confrontation and Brexit challenges. There is also recent Trump administration reaffirmation of the plan to impose greater future tariffs on China; the likely cause of Monday's US equities return to weakness.**

**Of course, that is all added to the uncertainty surrounding the very hard fought US midterm elections next Tuesday, even if we remain skeptical any Trump impeachment is a bona fide critical factor for the US economy. Even before that is Thursday's Bank of England Inflation report and press conference as an influence alongside continued FOMC accommodation withdrawal. Yet the US equities have been known to "climb the wall of worry" previous as long as corporate earnings remain solid, and that classical dynamic will be tested over the next week.**

**This is the critical consideration**

**This extends our complete reset of the Evolutionary Trend View in light of the recent sharp downside US equities reaction from old higher levels and price activity (please see last Wednesday and previous ALERT!!s for that.) Front month S&P 500 future is obviously back below old violated higher resistance into the 2,840-50 area (including a weekly channel 2,835 DOWN Break) and more recently failed 2,800-2,790 support. In the event the 'quadruple whammy' noted three weeks ago Thursday hit near-term psychology for failures below those areas.**

**Last week's further December S&P 500 future downside activity also exhibited a 2,708 DOWN Break (see Monday morning's chart <http://bit.ly/2CLEyda> from before that session's 2,603 new trading low) out of the broad up channel since the February-April mid-2,500 area sharp reaction lows. As noted previous, last week's Close was below the late-May 2,675 pullback low Tolerance of the channel, yet by such a marginal factor as to allow subsequent recovery; like the present rally.**

**What is at stake now is the overall trend momentum. Was last week's finish only 'slippage' below the channel leading to a full recovery back up into it? Or is any inability to remain above**

the low 2,700 area a far more bearish sign? Based on this morning's recovery we may soon be able to see the proof in this pudding.

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