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From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, October 25, 2018 9:05 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!! Bombed Out?

Dear Subscribers,

'Super Mario' Draghi recently wrapped up the ECB post rate (non-)decision press conference that did not see any pyrotechnics, as opposed to the fears on the package bomb revelations Wednesday afternoon in the US. And it is pure speculation just how much those might have affected US equities that were already under pressure from earlier unusually extensive weak US earnings.

We'll return to that below, but in the meantime Signore Draghi confirmed both the end of the ECB QE program in December, yet also the continued reinvestment of its entire balance sheet as a 'necessary' form of accommodation. That will be accompanied by indefinitely extended low interest rates. Given Europe's current weaker growth, that is reasonable there in a way not acceptable for the US.

Along with weaker US earnings, it will be very interesting to see what the real deal was with the failed 'terror bomb' threat. In the first instance, these were the least adept bombers in the history of parcel bombs; of the nine collected so far, none of them detonated when opened by the various bomb technicians. And while all parcels had postage on them, most were in fact hand delivered; leaving quite a bit of probability the delivery agents were caught on video surveillance.

All of this is only relevant to the degree to which disclosure of the perpetrators may have an impact on the US midterm election. Was it actually right wing kooks targeting left leaning politicians and celebrities? Or was it a 'false flag' operation by some misguided individual on the Left attempting to create sympathy? Either way it is a wholly unacceptable extension of highly vitriolic partisan rhetoric from the top of each political party on down to their minions.

This is the critical consideration

This is a complete reset of the Evolutionary Trend View in light of the recent sharp downside US equities reaction that leaves the current key trend decision more relevant than old higher levels and price activity (please see previous ALERT!!s for that.) Front month S&P 500 future is obviously back below old violated higher resistance into the 2,840-50 area and more recently failed 2,800-2,790 support. In the event the 'quadruple whammy' noted two weeks ago Thursday hit near-term psychology for failures below those areas.

However, as noted at the time, that still left room for further downside on what would still be a bull trend. That is apparent in Thursday morning's weekly chart (<http://bit.ly/2ELhXjt> right at the December S&P 500 future opening.) Even though it is below the 2,700 area up channel (from the last reaction into early April) and traded below its late-May 2,675 pullback low Tolerance, there is the question of whether that is temporary based on the 'terror bomb' news noted above.

This remains critical due to February-April mid-2,500 support possibly also being in jeopardy if the 2,700 area fails overall. That is due to lower major monthly chart (<http://bit.ly/2z6emGS>) up channels from 2011 and major 2009 lows not coming in respectively until the upper-2,400 and upper-2,300 areas noted Wednesday.

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