

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, October 16, 2018 9:12 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!! Much the Same Within Volatility

Dear Subscribers,

We are coming to you a bit later than usual on the way back in from our one-day travel delay. That said, you should have received our anticipatory Sunday evening (we knew travel was going to be a problem then) assessment of what to look for on Monday. As we suspected, after their sharp selloff last week, US equities were likely to remain in limbo in a broad range between key major trend levels. There is much more below, along with a repeat link to last Thursday morning's annotated chart that still indicates the key trend-decisive price levels.

As noted last Friday, our assessment of the current US equities hypervolatile downside correction remains much the same as our 'Quadruple Whammy!' ALERT!! on Thursday. And while we still believe the selloff is a correction, it has extended potential in the 'macro-technical' view to remain hypervolatile.

On the technical front they finished last week around the middle of a very broad potential range (more below) that would not alter the overall correction trend dynamic (i.e. still leave the market bullish yet challenged.) And on the 'macro' fundamental side, upcoming events promise to keep the US equities (and other markets) very active. Even after the impact of the US-China trade tiff, there was the Italian budget becoming more profligate as a fresh concern for Europe.

The Italian parliament approving that budget on Monday sets the stage for another EU confrontation. And Wednesday the EU has an internal Brexit Pre-Summit prior to Thursday's meeting with UK PM Theresa May. The September 25-26 FOMC meeting minutes are also released Wednesday afternoon, and the week wraps up Friday with Chinese GDP and other important data.

This is the critical consideration

Front month S&P 500 future still had higher resistance into the 2,840-50 area in early August after the rebound from still important 2,800 area support. It was exceeded along with the 2,878.50 January all-time high in late August. Next weekly resistance into 2,895-2,900 was also overrun and remained important after recent rallies failed into higher weekly Oscillator thresholds around 2,930-35.

Those ultimately led to failure back below 2,895-2,900 congestion that was a weak sign pointing to a retest of at least 2,840-50 area and possibly the still important 2,800 hefty congestion area. In the event a 'quadruple whammy' noted Thursday really hit near-term psychology, and brought failures below those areas. However, those still leave room for subsequent recovery of the bull trend, as apparent on the weekly chart from last Thursday morning (<http://bit.ly/2Oi6XOV>.)

The December S&P 500 future failure below 2,800 area left an intermediate-term channel DOWN Break from 2,835, an area it will need to exceed to fully restore a bull trend. Failure below the weekly MA-41 at 2,770 looks bad yet still allows for a test of the more prominent 2,700 area (major channel and congestion.) That said, the failed congestion in the 2,800 area with the 2,835 intermediate channel DOWN Break above (reinforced by the previous failed

2,840-50 congestion) remains the key higher broad resistance as a challenge to any renewed bullish momentum.

[For those of you who are www.rohr-blog.com subscribers, see the latest analysis and Market Take in the daily emailed ROHR-BLOG notes and occasional posts for more on the current Evolutionary Trend View.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2018 All international rights reserved. Redistribution strictly prohibited without written consent