

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, October 01, 2018 9:16 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!! US-Canada Deal

Dear Subscribers,

To cut right to the chase, **US equities are rightfully enthused by the US-Canada trade agreement that brings a consolidated North America back together as a trading block. This an especially pleasant surprise after they slipped on a Trump banana peel last Wednesday afternoon due to his antagonistic trade comments directed at Canada. Yet now US equities are back up well above the previous all-time high they had slipped below last week. The caveat is that the effective Oscillator resistance is around the high end of where they have rallied to this morning (more below.) As such there is still just a bit more trading proof to be seen in this particular pudding, even if the tone feels very good again.**

This is also because (as regular readers know) we have strongly focused on the US-Canada negotiations as critical to an updated NAFTA agreement, now to be called USMCA (The US-Mexico-Canada Agreement) due to President Trump's aversion to calling it a revised NAFTA. More important than the North American block in its own right is the degree to which this will foster greater likelihood a consolidated West (including the EU, Japan and others) will be able to challenge China's predatory trade practices; something with which they all have problems.

The confirmation of this stance we have strongly predicted was lost during last week's suddenly salacious US Senate Kavanaugh confirmation hearings: The US-EU-Japan Wednesday statement on the matter (<http://bit.ly/2P0Tml5>) is the strongest to date. With early week economic data in another big week remaining firm while the tangential US 'Rosenstein' stressor now likely be pushed off until after the US midterm election, the psychology favors US equities again.

This is the critical consideration

Front month S&P 500 future still had higher resistance into the 2,840-50 area in early August. It was reinstated on the mid-August drop back below it. Yet not for long, even if subsequent initial recoveries stalled into the low end of that range. However, it was exceeded once again on the mid-August surge.

Higher resistance at the 2,878.50 January all-time high was exceeded in late August, and has held on subsequent selloffs. Next weekly Oscillator resistance into 2,895-2,900 was also overrun. Slipping below 2,895-2,900 congestion left it near-term resistance the September contract pushed above in mid-September.

And the 5.00 premium December S&P 500 future looked that much better after September contract expiration. Higher resistance at the recent front month 2,917.50 high was exceeded, yet was dropped below again on the US-Canada trade concerns last Wednesday. It was reinforced by Oscillator resistance that rises to 2,930-35 this week: hence our concern a bit more upside confirmation is needed even if 2,917.50 should be near-term support. 2,960-65 is next classical Oscillator resistance this week. If that is exceeded, the 'extended' Oscillator levels are interim 2,980 and the more major 3,000-05 (see www.Rohr-Blog.com Rohr ALERT!! sidebar link for the extended Oscillator thresholds table.)

[For those of you who are www.rohr-blog.com subscribers, see the latest analysis and Market Take in the daily emailed ROHR-BLOG notes and occasional posts for more on the current Evolutionary Trend View.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2018 All international rights reserved. Redistribution strictly prohibited without written consent