

## Alan Rohrbach

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Thursday, July 19, 2018 8:44 AM  
**Cc:** Alan Rohrbach; Alan Rohrbach; Alan Rohrbach; David Janello; David Nealis; don kooperman; Marc Nemenoff; Nick Patel; Paul Fry; Stuart Unger; Thomas Henrich; Tom Papoutsis; William Frejlich  
**Subject:** ROHR ALERT!! NOTE: Much the Same

**Dear Subscribers,**

Even within the context of this morning's minor slippage, US equities remain strong overall. As noted previous, President Trump's Russian misstep was partially offset by his subsequent adjustments, yet has been overshadowed by the US equities rally resuming on Tuesday prior to his initial revision. The real difference has obviously been Fed Chair Powell's semi-annual Senate testimony.

He provided still strong indications on the US economy along with commitment to keep future rate increases gradual. That even included some discussion of trade and tariffs issues, which have now been reinforced by mention of businesses being concerned as well in Wednesday afternoon's otherwise upbeat Beige Book.

It is further reinforced this morning by continued weak economic data elsewhere (outside of strong Australian employment figures) into more upbeat US data. Of note is that this also includes some pressure on US govies that is not apparent elsewhere, and continued strength of the US dollar. All of it is consistent with the continued US economic strength in general, and relative to other countries.

**Courtesy Repeat of Wednesday's critical consideration:**

The 'front month' S&P 500 future above 2,700-10 again in early May made that support it only slipped below temporarily on Euro-zone concerns in late May. Yet quickly back above 2,700-10 left it important support again. By early June it had also pushed above 2,741 key interim full month of May resistance.

That left higher resistances back up at 2,760-70 and 2,800-10 area. Even though the lower of them was exceeded in early June and held in the wake of Fed Chair Powell's more hawkish stance, trade tension concerns saw September S&P 500 future back below 2,770-60 congestion in late June. Also below 2,741 interim support at that time left more major support into 2,710-00 again, which held.

The ability to recover back above 2,741 after the last US Employment report was impressive... and that much more so on last week's early push above 2,760-70 that held during the very temporary late Tuesday selloff (on those expanded US tariffs on Chinese exports.) Resistance in the 2,800-10 area has been modestly exceeded, with the burden of proof again on the bears to knock the market back below that area. Higher resistance remains in the mid-2,800 area and at the 2,878.50 all-time high (both in line with weekly Oscillator thresholds as well.)

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

**NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.**

**Thanks for your interest.**

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

**Contact: [rohralert@gmail.com](mailto:rohralert@gmail.com)**

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2018 All international rights reserved. Redistribution strictly prohibited without written consent**