

## **Alan Rohrbach**

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Monday, July 16, 2018 9:06 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

**Dear Subscribers,**

**And so the US equities trend continues with a double twist into this morning. First the economic data that shows continued weakness elsewhere in the world (especially China and weaker than expected Euro-zone trade figures) while the US remains strong. A better than expected (albeit a bit lower on the month) Empire (NY state) Manufacturing Index was accompanied by stronger than expected US Retail Sales (with a striking 0.50% upward revision to the May figures.)**

**This in part justifies the previous US equities swing up to higher resistance after the successful (very brief) test of lower congestion last Tuesday into Wednesday morning (more below.) Once again, that slump was due to Trump administration expanded tariffs on Chinese exports, and the speed with which they specified both the tariff levels and specific products made them more real. Yet also once again, the sustained impact seems much greater on China than the US. (See last Friday's ALERT!! for more on the market specifics.)**

**Yet the other twist regarding the importance of global politico-economics in the current market psychology is whether the US equities are being restrained at all by nervousness over the Trump-Putin summit currently unfolding in Helsinki? While we do not believe anything all that market specific will come out of that meeting, there is some concern (as always) an overconfident and underschooled American President will make some sort of critical error. Assessing this factor is fairly easy: if the summit ends with no obvious Trump faux pass, the US equities should resume their climb above the elevated congestion resistance already being tested. If not, then the US-Russia summit is the non-event we assume it is.**

**This is the critical consideration:**

**The 'front month' S&P 500 future above 2,700-10 again in early May made that support it only slipped below temporarily on Euro-zone concerns in late May. Yet quickly back above 2,700-10 left it important support again. By early June it had also pushed above 2,741 key interim full month of May resistance.**

**That left higher resistances back up at 2,760-70 and 2,800-10 area. Even though the lower of them was exceeded in early June and held in the wake of Fed Chair Powell's more hawkish stance, trade tension concerns saw September S&P 500 future back below 2,770-60 congestion in late June. Also below 2,741 interim support at that time left more major support into 2,710-00 again, which held.**

**The ability to recover back above 2,741 after the last US Employment report was impressive... and that much more so on last week's early push above 2,760-70 that held during the very temporary late Tuesday selloff (on those expanded US tariffs on Chinese exports.) Higher resistance remains the 2,800-10 area (currently being tested once again), the mid-2,800 area and the 2,878.50 all-time high.**

**[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]**

**NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.**

**Thanks for your interest.**

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

**Please reply 'Unsubscribe' if you no longer wish to receive these emails.**

**Contact: [rohralert@gmail.com](mailto:rohralert@gmail.com)**

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2018 All international rights reserved. Redistribution strictly prohibited without written consent**