

## Alan Rohrbach

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Thursday, June 28, 2018 9:10 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Subscribers,

As noted since Tuesday morning, the current theme is Trade Tension Trauma... ..and that is now being exacerbated by some modest weakening of US economic data like this morning's downward revision to Q1 GDP after other weak data earlier this week. And that is important with the US having been the remaining hope for developed economy performance after tendencies have weakened a bit elsewhere and in China. That also gets back to the continuing US-China (and others) trade confrontation. The same psychology that prevailed into and after our [www.rohr-blog.com](http://www.rohr-blog.com) June 10th "Weekend: Indi-gestur-ion and the G7" remains on the typical Trump administration 'grand gesture' followed by a refinement.

This gets back to our Tuesday review of Treasury Secretary Mnuchin asserting there would be restrictions on Chinese investment in US technology firms. It was reversed within hours by Mnuchin critic/nemesis Professor Peter Navarro. As noted in Tuesday's ALERT!!, while not in so many words in a CNBC interview (<https://cnb.cx/2MZFUna>) at roughly 14:30 CDT Monday, Navarro said Mnuchin was wrong. And early Wednesday Trump himself said a strengthened CFIUS process would suffice instead of outright restrictions.

And US equities weakened and strengthened accordingly by still holding the key lower support (more below) reached on Monday's first aggressive selloff in weeks, even if they sagged below it this morning. That reflects the flip-flops which are the primary driver for the current 'binary confidence conundrum', which will either end badly or end well with little middle ground in the final result.

This is (still) the critical consideration:

The September S&P 500 future is now 'front month'. And in spite of the Monday selloff, it is still important to note how well the 'front month' S&P 500 future has done after the selloff into early February stabilized. Back below 2,650-60 in late April and early May left important lower 2,600-20 support. That held into early May, and the June contract recovery back above 2,650-60 was a strong sign. That area held the following week despite US Iran nuclear deal withdrawal.

Above 2,700-10 again early last month left it support that it only slipped below temporarily on Euro-zone concerns in late May. Yet it quickly recovered back above 2,700-10, and that remains important now. By early June it had also pushed above 2,741 key interim full month of May resistance it fell below on Monday.

That left higher resistances back up at 2,760-70 and 2,810 area. Even though the lower of them was exceeded two weeks ago and held in the wake of Fed Chair Powell's more hawkish stance, current concerns saw September S&P 500 future back below 2,770-60 congestion early last Tuesday prior to recovering and now below it again on the trade concerns noted above. Also back below 2,741 support leaves more major support into 2,710-00 (including weekly MA-13) tested Monday and again later this week. Lower supports remain into levels noted above.

**[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]**

**NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.**

Thanks for your interest.

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

**Contact: [rohralert@gmail.com](mailto:rohralert@gmail.com)**

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2018 All international rights reserved. Redistribution strictly prohibited without written consent**