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From: ROHR Alert <rohralert@gmail.com>
Sent: Wednesday, June 27, 2018 8:49 AM
To: undisclosed-recipients:
Subject: ROHR ALERT!! NOTE: Weather Related ISP Problems

Dear Subscribers,

Due to severe weather in our area yesterday, we had an Internet Service Provider failure that had spilled over into this morning. While it is now cleared up, it is going to take us a little while to review the recent market activity. As such, there is no fresh Rohr ALERT!! this morning.

However, from what we can quickly gather all seems much the same on the continuing US-China (and others) trade confrontation, and the market tendencies therefore remain much as reviewed in Tuesday's ALERT!! The same psychology that prevailed into and after our www.rohr-blog.com June 10th "Weekend: Indi-gestur-ion and the G7" remains on the typical Trump administration 'grand gesture' followed by a refinement to make it more reasonable.

This gets back to our Tuesday review of Treasury Secretary Mnuchin asserting there would be restrictions on Chinese investment in US technology firms. It was reversed within hours by Mnuchin critic/nemesis Professor Peter Navarro. As noted in Tuesday's ALERT!!, while not in so many words in a CNBC interview (<https://cnb.cx/2MZFUna>) at roughly 14:30 CDT Monday, Navarro said Mnuchin was wrong. And overnight we had Trump himself say a strengthened CFIUS process would suffice instead of outright restrictions.

And US equities weakened and strengthened accordingly, still holding the key lower support they reached on Monday's first aggressive selloff in several weeks. That reflects the flip-flops which are the primary driver for the current 'binary confidence conundrum', which will either end badly or end well with little middle ground in the final result.

Courtesy repeat of Tuesday's critical consideration:

The September S&P 500 future is now 'front month'. And in spite of the Monday selloff, it is still important to note how well the 'front month' S&P 500 future has done after the selloff into early February stabilized. Back below 2,650-60 in late April and early May left important lower 2,600-20 support. That held into early May, and the June contract recovery back above 2,650-60 was a strong sign. That area held the following week despite US Iran nuclear deal withdrawal.

Above 2,700-10 again early last month left it support that it only slipped below temporarily on Euro-zone concerns in late May. Yet it quickly recovered back above 2,700-10, and that remains important now. By early June it had also pushed above 2,741 key interim full month of May resistance it fell below on Monday.

That left higher resistances back up at 2,760-70 and 2,810 area. Even though the lower of them was exceeded two weeks ago and held in the wake of Fed Chair Powell's more hawkish stance, current concerns saw September S&P 500 future back below 2,770-60 congestion early last Tuesday prior to recovering and now below it again on the trade concerns noted above. Also back below 2,741 support leaves more major support into 2,710-00 (including weekly MA-13) tested Monday.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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