

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, June 15, 2018 9:02 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Here we go again... another round of Trump 'indi-gestur-ion' on his next 'grand gesture' imposing another 25 percent tariff on \$50 billion of Chinese products. Trump, Ross and Navarro feel it is clever to hit a trading partner with whom the US has already made progress. Yet the Chinese are not stupid, and have not only threatened equivalent tariffs on US goods but also noted that this removes any incentive to deliver on the recently negotiated trade adjustments.

Trump feels it is a good idea to hit people who are in good faith negotiations with a bat to prove your strength, and is somehow missing the potential for them to hit back. This overbearing approach by the US administration is just what has folks who appreciate the current tariffs threats are indeed rather limited to worry about the potential for a broader 'trade war'... and the markets are not immune.

While this is still in the context of an overall stronger global economy, the US equities (and others) are reflecting those concerns. Yet at least so far US equities are only down to the most recently overrun resistance they have been above since the middle of last week. That is aided in the futures by the premium of the September contract that becomes front month today (with more on all that below.)

Please see Thursday morning's ALERT!! For our assessment of the FOMC and ECB meetings and press conferences.

This is the critical consideration:

The 'front month' S&P 500 future (September today) back below 2,650-60 in late April and again after the May 2nd FOMC statement left lower 2,600-20 support more important again. That held again in early May, and the June contract finishing that week back above 2,650-60 was a very strong sign. Holding it the following week despite the US Iran nuclear deal withdrawal was a key indication.

Above 2,700-10 again early last month left it support that had been extensively retested throughout the month, and even slipped below only temporarily in late May on Euro-zone concerns. Yet it quickly recovered back above 2,700-10, and pushed above the 2,741 key interim resistance area early last week that it had stalled into through all of May.

That left the higher resistances back up at 2,760-70 and the 2,810 area. The lower of them was exceeded last Wednesday, and the front month (June) held it early this week and again in the wake of Fed Chair Powell's more hawkish stance on Wednesday afternoon. And the problem for bears is compounded by today's June S&P 500 future expiration, with September S&P 500 future (now official 'front month') at a 4.00 premium. That leaves the 'front month' still only barely approaching the 2,770-60 congestion even if next interim congestion is 2,741.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2018 All international rights reserved. Redistribution strictly prohibited without written consent