

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, June 04, 2018 6:23 AM
To: undisclosed-recipients:
Subject: ROHR ALERT!! NOTE: One Day Holiday

Dear Subscribers,

We are coming to you quite a bit earlier than usual to inform you we are taking a one day holiday today, and will be back in the office on Tuesday morning.

This is an opportune time for that while the markets are conforming to all our previous expectations. That is certainly so for US equities that have held all recent setbacks. This includes the test of key trend support into early May and subsequent tests of higher congestion levels over the past month.

That was in spite of concerns over the US trade and tariffs issues along with foreign policy issues like the 'on again - off again' nature of the proposed North Korean denuclearization meeting and even a renewed impact from the Euro-zone. All of that is now yielding the result of the June S&P 500 future pushing above the recent interim 2,741 area congestion (May trading highs), with next resistance into the more substantial 2,760-70 range and the 2,810 area.

As reinforcement for that govies continue to shed their sharp rally 'haven' bid from last week's temporary Italian governmental failure. While the US Dollar Index also continues to ease back from its similar 'haven' bid, it does seem to remain bullish overall on US economic leadership. Yet the stabilization of the emerging currencies also seems to indicate a more upbeat global situation than during last week's disruptive Euro-zone influence.

For much more on all of the background regarding the strong global economy we suggest review of the ALERT!!s from last Thursday and Friday.

Courtesy repeat of Friday's critical considerations:

As noted back in early April, it was important to see if the June S&P 500 future could claw its way back above 2,600-20 previous major channel DOWN Break and weekly MA-41. It accomplished that later that week on the delay in imposing steel tariffs. That reinstated it as lower support. It finally pushed back above 2,650-60 in mid-April as well to test 2,700-10 area prior to weakening again late that week.

Back below 2,650-60 in late April and again after the May 2nd FOMC statement left lower 2,600-20 support more important again. That held again in early May, and finishing that week back above 2,650-60 was a very strong sign. Holding it the following week despite the US Iran nuclear deal withdrawal was a key indication.

Above 2,700-10 again early last month left it support that has been extensively retested, and slipped below early this week on Euro-zone concerns. Yet as noted Tuesday morning, there is a buffer to weekly MA-9 and MA-13 in the 2,685-80 range this side of 2,660-50. And it quickly recovered, leaving higher resistances back up at 2,760-70 and the 2,810 area. That said, stalling both of the past two weeks into 2,741 area sets that up as a key interim resistance as well.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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