Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, May 08, 2018 8:14 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,
Crunch Time! We are coming to you quite a bit earlier than usual in the wake of yesterday's resilience of the equities above some key resistance that has carried over into this morning. That is in the context of stronger than expected Chinese international trade stats and the same for German Industrial production.

Yet more important is that at least so far US equities are holding into one of the broader factors highlighted as potential equities stressors in our April 25th www.rohr-blog.com *Commentary: Trump Triple Threat* post: US withdrawal from the Iran nuclear deal, aka JCPOA (Joint Comprehensive Plan of Action.) In the eyes of the Europeans and other supporters of the deal this would be tantamount to opening the door to unfettered Iranian nuclear weapons development.

The Trump administration supporters see it in a wholly different light on two key fronts: Iran itself and the upcoming North Korean (NOKO) negotiations. On the former, they do make a point it was a very poorly negotiated deal in the first place, opening the door to legal Iranian possession of nukes not that far down the road.

On the latter, it will be a sign to NOKO negotiators that this American regime (versus its predecessor) will not be a party to any arrangements that allow for retention of nuclear weapons. And short of seeing the actual results, this can be endlessly debated. So the point for now is that US equities are indeed holding up so well above a key congestion area (more below) into an almost assured US withdrawal from the Iran nuclear deal this afternoon. Stayed tuned, and see Monday's ALERT!! for more on why US equities might be ready to strengthen.

This is (still) the critical consideration:
After its test of 2,809, the June S&P 500 future failing to hold the 2,770-60 range into mid-March left it weak. It was therefore no real surprise it slipped below interim 2,700-10 and 2,660-50 areas. That entitled it to revisit the broader channel tested in the mid-2,500 area back in early February that had moved up to 2,620 in mid-March. The early April failure below it and weekly MA-41 allowed for further weakness to near lower support in the 2,550-32 range tested in early February.

As noted at that time, it was important to see if it could claw its way back above 2,600-20, which was accomplished later that week on the delay in imposing any tariffs. That reinstated it as lower support. It finally pushed back above 2,650-60 in mid-April as well to test 2,700-10 area prior to weakening again late that week.

With it back below 2,650-60 three weeks ago and again after last Wednesday's FOMC statement, lower 2,600-20 support became more important. That was apparent again last Thursday morning in spite of very temporary intraday slippage below it. Yet finishing last week back above 2,650-60 is a strong sign if it can now hold there, with resistances and supports remaining as noted above.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply **'Unsubscribe'** if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.