

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, May 07, 2018 9:18 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

Could this be the end of the 'consternation' that has (very typically) accompanied the 3-month consolidation that began with the shockingly volatile selloff into early February? And of course that selloff was all the more shocking after a couple of years of little-to-no volatility. The last sharp selloffs in August 2015 and January 2016 were also the only volatility to speak of since the previous bout of nerves back in late summer 2011, followed by a rise of roughly 170% (from the October 2011 1,068 trading low.)

As we had noted in our www.rohr-blog.com February 16th "Commentary: Clearly More So 1998 Than 1987" post on the selloff not being an overall US equities up trend reversal, it was very likely volatility was back. And that meant there was going to be a lot more tension involved that during the uninterrupted steady rise. That was noted in our February 24th "Weekend: Consolidation Consternation" post and subsequent ALERT!!s. In the February 26th ALERT!! we noted that all asset classes "seem to have entered a consolidation phase..."

What does that mean to us now after two-and-a-half months of thrills and spills on far flung influences of trade, security, politics (especially in the US), central banks and other volatility drivers right into late last week? Most critically all of the negative influences and sharp selloffs only left US equities at their worst testing significant lower up trend support. That is both on the major channel projections up from those early 2016 lows and weekly MA-41 indications we have been keenly watching for weeks. And after three months of consolidation of the major bull trend after February's initial sharp selloff, this would typically be the time when the bull trend can reassert itself above the key resistances (more below.)

This is the critical consideration:

After its test of 2,809, the June S&P 500 future failing to hold the 2,770-60 range into mid-March left it weak. It was therefore no real surprise it slipped below interim 2,700 area and 2,660-50 area. That entitled it to revisit the broader channel it had tested in mid-2,500 area back in early February that had moved up to 2,620 in mid-March. The early April failure below it and weekly MA-41 allowed for further weakness to near lower support in the 2,550-32 range tested in early February.

As noted at that time, it was important to see if it could claw its way back above 2,600-20, which was accomplished later that week on the delay in imposing any tariffs. That reinstated it as lower support. It finally pushed back above 2,650-60 in mid-April as well to test 2,700-10 area prior to weakening again late that week.

With it back below 2,650-60 two weeks ago and again after last Wednesday's FOMC statement, lower 2,600-20 support became more important. That was apparent again last Thursday morning in spite of very temporary intraday slippage below it. Yet finishing Friday back above 2,650-60 is a strong sign if it can now hold there, with resistances and supports remaining as noted above.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2018 All international rights reserved. Redistribution strictly prohibited without written consent