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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,
We are coming to you a bit earlier than usual in the wake of the recent 'agony and ecstasy' (with due apologies to Irving Stone for co-opting the title of his 1961 novel) Friday into Monday, and the return of the agony across just a two hour period into Tuesday's US Close. Yet instead of the previous looming tariffs tiff disruption late last week, the drivers for Tuesday's late session selloff seem far more isolated on the downside leadership of the tech stocks.

This shows up in the residual weakness of the NASDAQ 100 that traded below last week's low late Tuesday prior to stabilizing back above it. That was in part due to what was viewed as a less than adequate response by Facebook CEO Mark Zuckerberg to the recent user privacy violations scandal. Yet this morning Facebook has announced (long overdue) new simpler consolidated privacy settings management, and is hoping that will go a long way toward restoring some confidence. They used to be spread out over 20 pages, so maybe there is something to that. And if so, it should assist tech stocks and all equities.

All the rest remains the same on continued discussions mitigating the tariffs war tribulations (see the www.rohr-blog.com "Commentary: Trump Tribulations post.) We refer you back to Tuesday morning's ALERT!! for more on all that, including the overall trend situation remaining bullish for US equities for now (more below.)

This is the critical consideration:
The previous front month S&P 500 future key was whether it could surmount the 2,660 resistance (more aggressive weekly channel DOWN Break) it managed to Close above in mid-February. This meant 2,660-50 was significant support after it overran interim 2,700 area support into March 1st on the original tariffs scare selloff. And 2,660-50 is where it held and staged its recovery into early March.

The interim Oscillator threshold resistance in the 2,760 area that was violated on the beginning of February plunge was the next higher resistance up to 2,770. And in early March the June S&P 500 future was able to rally to near the failed mid- January congestion in the 2,809 area prior to stalling.

Yet subsequently failing to hold the 2,770-60 range left it weak, and therefore no real surprise it could slip to lower support in the interim 2,700 area early last week. However, last Thursday's weakness also dropping below it and the 2,660-50 area was a weak sign. As it could not recover back above it, it was entitled to revisit the broader channel it had tested in mid-2,500 area back in early February.

That had moved up to 2,620 last week, with weekly MA-41 at 2,590 rising to 2,595 this week. As the Close below 2,620 was a fresh DOWN Break (if still minor), it remains very important that it sustains an overall recovery back above it even after the current retest. With all of the tariffs concerns on hold for a month, we suspect it can indeed recover overall. Yet if it fails, Lower support is the 2,550-32 range tested in early February, with 2,500-2,485 below that.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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