Alan Rohrbach

From:	ROHR Alert <rohralert@gmail.com>
Sent:	Monday, March 19, 2018 9:09 AM
To:	undisclosed-recipients:
Subject:	ROHR TREND ALERT!!

Dear Subscribers,
While the US equities are weakening this morning, it still leaves them in an extended consolidation phase. Yet below the key incremental support (more below) since last Wednesday's weakness leaves them short-term vulnerable.

While the initial 'trauma' from the Trump tariffs announcement three weeks ago had evolved into the 'Trump tariffs tribulations' (i.e. 'anxiety' or 'misery'), details on the broad steel and aluminum tariffs and additional targeted Chinese tariffs are not as yet forthcoming. That is leaving the markets in limbo. Yet even with further specific tariff details pending, reaction from US business groups outside of steel and aluminum manufacturers is also deafening. But that is a very loud…

...DO NOT implement those tariffs right away unless you want immediate pressure on US businesses from both higher input costs and foreign retaliation. Trade associations representing a wide swath of American businesses are projecting immediate job losses, some of which have already begun on the anticipatory hikes in US steel and aluminum prices. One example is American Keg Company of Pottstown PA, which has already been forced to layoff a third of its workers and may close forever if steel prices remain high.
http://on.wsj.com/2FTolkF

While they are not near the special Congressional election district Republicans lost last week, the demographic is that same Trump working class voter.

As noted last Friday, for all of the market uncertainty at present, the previously announced broad tariffs are still planned, with the potential for major reprisals by key trading partners if they are made official. Ironically, outside of potential Trump tariff complications, the overall healthy synchronized global economic expansion remains the same as discussed in the ROHR ALERT!!s earlier last week.

This is the critical consideration:
The previous front month S&P 500 future (March until Thursday's expiration) key was whether it could surmount the 2,660 resistance (more aggressive weekly channel DOWN Break) it managed to Close above in mid-February. This meant 2,660-50 was significant support (see February 16th chart http://bit.ly/2F5sGSm.) And after overrunning interim 2,700 area support three weeks ago on the tariffs scare selloff, that's where it held and staged its recovery two weeks ago.

The interim Oscillator threshold in the 2,760 area violated on the beginning of February plunge was the next higher resistance up to 2,770. The June S&P 500 future (now front month future) was also above Negated daily DOWN Closing Price Reversal in the 2,788.75-2,790 range early last week prior to stalling near failed mid- January congestion in the 2,809 area.

And failing to hold the 2,670-60 range last Wednesday leaves it in weak shape now on its inability to push back above it late last week. There was some interim support at 2,745-40

congestion and weekly MA-13 last week. Now that it is weakening below it, lower supports are the interim 2,700 and much more major 2,660-50 area. Higher resistances also remain in the areas noted above.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply **'Unsubscribe'** if you no longer wish to receive these emails.

Contact: rohralert@gmail.com