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From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, March 12, 2018 9:42 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,
After last Friday's very strong Nonfarm Payrolls component (+313,000 versus a +205,000 estimate) of the US Employment report (with a 2-month upward revision of 54,000 as well), it was easy to see the US equities wanted to head higher. That was especially due to the lack of any restraint from higher interest rates. This was because govvies (which had weighed on equities in some recent report responses) had no reason to break on the weaker US Hourly Earnings.

And this fits in with our expectation that US equities were on a near-term upward path after holding a sharp selloff test of key lower support the previous Thursday (more below), and even recovering by that Friday afternoon. The overall context remains a synchronized global economic recovery.

Once again, lost in the shuffle of last Thursday's US trade tariffs announcement anticipation and a still very accommodative ECB was the update of Organization for Economic Cooperation and Development's (OECD) monthly Composite Leading Indicators (CLI.) Our marked-up version is at http://bit.ly/2p0t2lt. That is the February release due to the March update only being the data. Yet that was positive, with most holding steady and with additional gains on top of already impressive indications for Canada, India, Russia and Brazil. Anyone who wants to see for themself can just link to the statistical table: http://bit.ly/2HipnqJ.

The point is at least for the next four months (on these 2-month delayed 6-month forward projections) it is likely the economic indications will remain strong. That leaves little room for an overall reversal of the global equities up trend.

This is the critical consideration:
The previous front month S&P 500 future (June into the end of this week) key was whether it could surmount the 2,660 resistance (more aggressive weekly channel DOWN Break) it did manage to Close above in mid-February. This means instead of the major lower 2,580-50 supports, 2,660-50 was next lower significant support (see the chart from our February 16th Rohr-Blog post http://bit.ly/2F5sGSm.)

And after overrunning interim 2,700 area support on the tariffs scare selloff, that's where it held. As we suggested, that would likely lead to the next recovery. Yet important higher levels also remain. The interim Oscillator threshold in the 2,760 area violated at the beginning of the early February plunge was the next higher resistance up to 2,770. That was exceeded again late last week.

The June S&P 500 future (5.00 premium to March contract) is also above the Negated daily DOWN Closing Price Reversal in the 2,788.75-2,790 range. Next higher failed mid- January congestion is in the 2,809 area, yet with the other more major higher areas including the violated support into the 2,820-30 range. The next (new all-time high-based November 2017

'extended') weekly Oscillator resistance is not until the 2,865-75 area (near the current 2,878.50 all-time high.)

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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