

From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, March 06, 2018 8:35 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

ROHR TREND ALERT!!

Dear Subscribers,

After last week's wild selloff in the wake of Thursday's 'Trump trade trauma', it is obvious the day-to-day economic releases are less meaningful. Key fundamental influences seem to have shifted to that US trade tariff issue and the near-term rapprochement between North and South Korea. While the latter appears wholly specious (merely a ruse to allow the North to continue its nuclear development), it has assisted a less stressed psychology in the equities after last week's plunge.

In any event, the even more troubling US trade tariffs threat seems to have been mitigated a bit after Mr. Trump rushed it out last Thursday. There were indications both from the President and Commerce Secretary Ross that what Trump said may not be the final decision on steel and aluminum regarding all countries.

And the further recovery of US equities on Monday from their test of projected support (at previously overrun early February major long term channel Negated DOWN Break, more below) was in the wake of the President critically noting that a successful NAFTA negotiation might mean Canada and Mexico will be exempted from the tariffs. That would be due to a new arrangement with them including steel protocols would make tariffs unnecessary. Another day in Trump-land, where nothing is necessarily as initially presented.

While also not necessarily a bad thing (outside of the rest of the world not knowing what to take seriously), it does increase 'consolidation consternation' we have noted since a week-and-a-half ago. And that suggests it is wise to continue to treat all markets as consolidation phases with volatility potential.

This is (still) the critical consideration:

The previous March S&P 500 future key was whether it could surmount the 2,660 resistance (more aggressive weekly channel DOWN Break) it managed to Close above three weeks ago Wednesday. This means that instead of the major lower 2,580-50 supports (still important), 2,660-50 is now next lower significant support (see the chart from our February 16th Rohr-Blog post <http://bit.ly/2F5sGSm>.)

And after overrunning interim 2,700 area support last Thursday, that's where it held late last week. As we suggested, there would probably be more clarity into early this week, with still advantageous price levels maintaining and a likely recovery (by default if nothing else.) And this is what has transpired.

Important higher levels also remain. The interim Oscillator threshold in the 2,760 area violated at the beginning of the early February plunge was now the next higher resistance up to 2,770. That was exceeded last week Monday, and as noted early Tuesday it remains a key area. Due to last Tuesday's Powell-driven selloff, it is once again resistance that failed on last week Wednesday's early minor bulge. Other higher resistances will be revisited when they become more relevant.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2018 All international rights reserved. Redistribution strictly prohibited without written consent