

## Alan Rohrbach

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Thursday, February 22, 2018 8:22 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Subscribers,

While we are waiting for the US Leading Index and KC Fed Manufacturing Index later this morning, we do not believe they will make much difference. That will be after yesterday's predictably still somewhat hawkish FOMC meeting minutes and on the other hand this morning's ECB account of its meeting that remained very accommodative. However, the ECB noted it might revisit its policy stance if the economic strength and rising inflation expectations continue.

Also buffering the Fed's less accommodative stance was weak international economic data, including German IFO and UK GDP. And while it will therefore be interesting how the US comes in, it is unlikely to change current US equities and other market conditions that have shifted to a 'consolidation phase' from the previous directional trends. All of this remains the same as Wednesday morning's ALERT!! Discussion. As noted there, it is much as we suggested in the 'Time Correction' section of last Friday's [www.rohr-blog.com](http://www.rohr-blog.com) "Clearly More So 1998 Than 1987" post:

"...for the most part looking for the next 'big move' directly in the wake of the end of a recent major parabolic price swing is misguided." While US equities were the only one in a 'parabolic' up trend, the other asset classes recent directional trends also seem to have entered a consolidation phase that will likely leave them ranging as well for roughly another 2-3 weeks.

This is (still) the critical consideration:

The recent March S&P 500 future key was whether it could surmount the recently generated 2,660 resistance (more aggressive weekly channel DOWN Break) it managed to Close above last week Wednesday. This means that instead of the major lower 2,580-50 supports (see last Wednesday morning's early ALERT!!), the 2,660 area is now next lower significant support. There is also interim congestion in the 2,700 area that was left on the way up in late December. Rohr-Blog subscribers should see last Friday's [www.rohr-blog.com](http://www.rohr-blog.com) "Clearly More So 1998 Than 1987" post for a view of that more aggressive weekly up channel and analysis of the overall trend context.

The review of failed higher March S&P 500 future supports is as much to clarify where the higher resistances now lay as well as any belated review of the selloff. It had chewed back down through what had been overrun resistances on the way up. And the next lower interim Oscillator threshold in the 2,760 area violated at the beginning of the week two weeks ago (start of the plunge) remains the next higher resistance now. Those other higher areas included violated support into the 2,820-30 range, next lower mid-January congestion in the 2,809 area, and the Negated daily DOWN Closing Price Reversal (CPR) in the 2,788.75-2,790 range, now correlated again with current heavier weekly Oscillator resistance.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

**NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.**

**Thanks for your interest.**

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

**Contact: [rohralert@gmail.com](mailto:rohralert@gmail.com)**

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2018 All international rights reserved. Redistribution strictly prohibited without written consent**