

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, February 20, 2018 9:17 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

There has been no US economic data out of Monday's multi-nation holiday into this morning. In addition to US markets closing for Presidents' Day on Monday, Canada was observing Family Day and Asia remains closed for Lunar New Year through Wednesday. Markets were accordingly subdued, and well within the technical trend parameters discussed previous.

So why are the US equities off from Friday's recent major recovery rally highs? One reason is possibly the continued disarray in Washington DC. President Trump is the primary culprit in stoking already highly partisan political acrimony to new highs (or possibly lows), sapping confidence to some degree.

Of course, he is aided and abetted by the also very partisan folks on the other side, and that has seen little evidence that Congress can now accomplish anything further after the tax reform success. This is especially troubling in the wake of recent news, and the need for timely further actions on issues like DACA.

Yet there is also the higher than expected German PPI that has pushed yields up further, likely also weighing on US equities as 10-year yields are up to recent highs. And the earnings miss by major retailer Walmart is at least partially responsible for this morning's weakness as well. All of that said, the US equities seem to have established that their vicious selloff into the lows two weeks ago has still left them in a bull trend after stabilization and substantial recovery.

This is (still) the critical consideration:

The recent March S&P 500 future key was whether it could surmount the recently generated 2,660 resistance (more aggressive weekly channel DOWN Break) it managed to Close above last Wednesday. This means that instead of the major lower 2,580-50 supports (see last Wednesday morning's early ALERT!!), the 2,660 area is now next lower significant support. Rohr-Blog subscribers should see last Friday's www.rohr-blog.com "Clearly More So 1998 Than 1987" post for a view of that more aggressive weekly channel and analysis of the overall trend context.

The review of failed higher March S&P 500 future supports is as much to clarify where the higher resistances now lay as well as any belated review of the selloff. It had chewed back down through what had been overrun resistances on the way up. And the next lower interim Oscillator threshold in the 2,760 area violated at the beginning of the week two weeks ago remains the next higher resistance now. Those other higher areas included lower support into 2,820-30 range, next lower mid-January congestion in the 2,809 area, and the Negated daily DOWN Closing Price Reversal (CPR) in the 2,788.75-2,790 range, now correlated again with current heavier weekly Oscillator resistance.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2018 All international rights reserved. Redistribution strictly prohibited without written consent