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From: ROHR Alert <rohralert@gmail.com>
Sent: Wednesday, February 14, 2018 8:09 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!! Follow-Up

Dear Alert Service Subscriber,

As noted when we came to you quite a bit earlier than usual in our first ALERT!! this morning, the US CPI and Retail Sales releases were going to be predictably key influences. Well, as CPI was hotter than expected and Retail Sales were quite a bit weaker, it is not surprising that the US equities are under pressure.

This is also part of the weak govvnies activity (i.e. higher yields) spilling over into the equities. That includes March S&P 500 future being back below the next 2,660 key higher resistance after only trading above it in overnight (not Regular Trading Hours) action into early this morning.

However, the market had still improved nicely out of Friday's retest of Tuesday's extreme trading low. Those drops last week were to somewhat below the longer term supports that are now up to 2,580 (long-term channel) and 2,550 (weekly MA-41), with those levels remaining important supports. And along the way the March S&P 500 future generated short-term congestion late Thursday into Friday morning in the 2,610-00 range.

As such, we would keep an eye on the US equities for any sign the impact of the higher interest rates is waning. If and when the US equities hold the current selloff, it will be a sign that as long as the current push toward higher yields is orderly, the US equities are likely to shake off that influence to return to a more bullish trend overall.

All the rest remains the same as the earlier ALERT!!

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Thanks for your interest.

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