

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, January 26, 2018 9:06 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

In a bit of a turnabout this morning UK GDP was better than expected while the first look as US Q4 GDP was 2.6% versus a 3.0% estimate. On one hand, this is a real disappointment for folks who were expecting another figure with a '3' on the front of it to reinforce Trump administration upbeat economic expectations.

On the other hand, once again US equities don't seem to care. After they backed off from early highs on Wednesday they held well Thursday and are back up today, even if not yet at the next serial all-time highs. We suspect they are encouraged by Thursday morning's important ECB press conference sounding as accommodative as previous after it held steady on interest rates. Mario Draghi made clear there would most likely be no rate hike this year.

While that weighed on the govvies and even the US dollar (both of which might have been expected to like it), it was music to the US equities ears; especially in the context of still being more so driven by lower US corporate tax rates than any interest rate increases... at least so far. And Mr. Trump also sounding balanced and constructive in his speech at the World Economic Forum in Davos is another positive factor.

Yet as US equities overran near term topping action last week as well as their next Oscillator threshold early this week, they remain strong overall (more below.)

This is (still) the critical consideration:

Once March S&P 500 future overran the substantial 2,722-27 weekly Oscillator threshold three weeks ago, that rose to 2,732-37 two weeks ago. Critically, there was not much above that until 2,782-92 back then. That set up the further runaway which occurred after it held 2,732-37 early and midweek. And the additional 50 point rally was accomplished all in one week.

Those Oscillator indications rise further this week, along with accelerating MA-41 that is now rising 12 points per week. That left higher resistance into 2,807-17 this week after stalling into that range last week, which is now the next lower support after being overrun on Monday. It rises to 2,819-29 next week. Beyond that the next Oscillator threshold is 2,862-67 this week, rising to 2,874-79 next week.

That lower support is reinforced by March S&P 500 future leaving a minor daily DOWN Closing Price Reversal (CPR) last Tuesday from the previous Friday's 2,788.75 Close, with a Tolerance to that Friday's 2,790 high. And as that area was overrun last Wednesday, its Negation was signaling the ability to restore upside momentum as it also becomes interim support below the low 2,800 area.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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