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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

The US equities do not seem to care much about the US government shutdown that has spilled over into this week. And there is little economic data out into this morning. As the week progresses they may become more concerned about the messages from the World Economic Forum in Davos, and the BoJ rate decision meeting Tuesday morning followed by the ECB on Thursday.

While the reaction so far has been limited, US equities might also become more concerned about that other key development we noted in our Friday morning fresh "Commentary: Showdown at Govvies Graveyard." MARCH T-NOTE FUTURE failing key support at its 122-22 6.5 year low was a tellingly bearish sign. It had held that area back in 2014, December of last 2016 its recent selloff until last week. Finishing last week below the 122-14 (¼ point) Tolerance of that support could portend much higher near term and overall US yields.

What effect this might have on equities is another matter. If Congress manages to resolve the budget impasse, it might assist the govovies. That in turn might remove a current drag from an otherwise still strong equities rally. If not, the further yield increase from the erosion of confidence in the US government could also foment at least a more significant downside equities reaction than seen since last Fall. US equities have overrun near term topping action, yet remain constrained at the higher weekly Oscillator thresholds (more below.)

This is the critical consideration:

Once March S&P 500 future overran the substantial 2,722-27 weekly Oscillator threshold three weeks ago, that rose to 2,732-37 two weeks ago. Critically, there was not much above that until 2,782-92 back then. That set up the further runaway which occurred after it held 2,732-37 early and midweek. And the additional 50 point rally was accomplished all in one week.

Those Oscillator indications rise further this week, along with accelerating MA-41 that is now rising 12 points per week. That leaves the next higher resistance into 2,807-17 this week after stalling into the lower end of that range last week. Beyond that the next Oscillator threshold is 2,874-79 this week.

March S&P 500 future left a minor daily DOWN Closing Price Reversal (CPR) last Tuesday from the previous Friday's 2,788.75 Close, with a Tolerance to that Friday's 2,790 high. And as that area was overrun last Wednesday, its Negation would seem to signal a return of upside momentum. Yet at least so far it is stalling the higher Oscillator resistance.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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Thanks for your interest.