

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, January 19, 2018 9:23 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

We are coming to you a bit later than usual in order to assess the last of the US economic data of the week. Michigan Sentiment was weaker than expected, along with the international data this morning. Once again the US equities do not seem to care much, as they remain bid up against this week's Oscillator threshold, which increases again into next week (much more below.)

Yet US equities might still be concerned about that other key development we noted yesterday. As reviewed at length in our "WEEKEND: Incredible? ...or Not So Much?" post, the US govies were down to a key support at the March T-note future 122-22 6.5 year low which had held back in 2014, December of last year and again on its recent selloff. Well, after finishing right at it on Wednesday, it was below it Thursday and is sinking further today. If it should Close below the 122-14 quarter point Tolerance we always apply to such major levels, it could portend much higher near term and overall US yields.

Why that is occurring now will be explored in a fresh Rohr-Blog post we will have up a bit later this morning. As to what effect this might have on equities, that is another matter. If Congress manages to pass a budget 'continuing resolution' by today's deadline, it might rescue the govies. That in turn might remove a current drag from an otherwise still strong equities rally.

If not, the further yield increase from the erosion of confidence in the US government could also foment at least a more significant downside equities reaction than seen since last Fall. For now the US equities have overrun near term topping action, yet remain constrained at the higher weekly Oscillator threshold (more below.)

This is the critical consideration:

Once March S&P 500 future overran the substantial 2,722-27 weekly Oscillator threshold two weeks ago, that rose to 2,732-37 last week. Critically, there was not much above that until 2,782-92 last week. That set up the further runaway which occurred after it held 2,732-37 early and midweek. And the additional 50 point rally was accomplished all in one week.

Those Oscillator indications rise further this week, along with accelerating MA-41 that is now rising 12 points per week. That left the next higher resistance into 2,795-2,805 this week the market has stalled into in spite of overrunning the near-term topping attempt noted below. That rises to 2,807-17 next week. Beyond that the next Oscillator threshold is 2,862-67 next week.

March S&P 500 future left a Tuesday minor daily DOWN Closing Price Reversal (CPR) from Friday's 2,788.75 Close, with a Tolerance to Friday's 2,790 high. And as that area was overrun on Wednesday, its Negation would seem to signal a return of upside momentum. Yet at least so far it is stalling into and slightly above the 2,795-2,805 Oscillator resistance that rises further next week.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2018 All international rights reserved. Redistribution strictly prohibited without written consent