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From:	ROHR Alert <rohralert@gmail.com>
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To:	undisclosed-recipients:
Subject:	ROHR TREND ALERT!!

Dear Subscribers,
We begin this week with roundly positive economic data outside of German Factory Orders, especially on European sentiment indicators. And coordinated global expansion has been a theme that continued to bolster equities last week in spite of Friday's US Nonfarm Payrolls number being much weaker than expected. Yet at just +148,000 (versus estimates of +180,000 and higher) it reinforced what we saw last Wednesday afternoon in the still somewhat more accommodative than expected FOMC meeting minutes (accessible at http://bit.ly/2qnxbEf in our mildly marked-up version.)

While over the holidays equities also had to shift expectations from the very earnings-positive US tax reform to more hurdles this month, they acted like they were confident those issues would be successfully addressed. Otherwise why would they have proceeded to overrun extended Oscillator thresholds during the first week of the year? As also noted last Tuesday, there was a benefit to the bulls in the rally's late year pause. It left the market is less 'overbought', even if that was just through standing still while longer term momentum caught up with the rally from lower levels. That showed up in Tuesday's push above some nearby Oscillator resistance to higher levels, continuing through the week (more below.)

This is the critical consideration:
March S&P 500 future saw the lower Oscillator threshold rise to 2,644-49 last week, and it is up to 2,662-67 this week. That now represents the next lower interim support. As noted previous, the old all-time high (1999 & March 2017) major extended Oscillator resistance was another $30 higher. That rose to 2,682-87 last week, which made it the near term resistance from which the market escaped at the beginning of the week. It rises to 2,692-97 this week.

Once it escaped that range we began employing our 'adjusted' Oscillator levels, beyond historic levels from April 1999 and the rally into early March 2017. The next higher 'adjusted' interim Oscillator threshold last week on that basis was 2,702, which rises to 2,712 this week. The more substantial threshold was not until the 2,722-27 range the market overran last week, and which rises to 2,732-37 this week. Critically, there is not much above that until 2,782-92, setting up a potential runaway if it holds up at no worse than 2,732-37 on the current setback.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

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