

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, December 11, 2017 9:08 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

After a fairly heavy flow last week, there is no major US economic data this morning. In fact, the more important US indications do not return until Thursday into Friday. Yet all of that might be overshadowed by the intense central bank influence in less than 24 hours, beginning with the highly anticipated FOMC 25 basis point rate hike and press conference from 13:00 CST Wednesday.

And even though they are all expected to hold steady, by 08:30 CST Thursday there will be rate setting meetings by SNB, BoE and ECB along with Mr. Draghi's post-rate decision press conference after the latter. A very intense 21 hours.

However, it has been obvious for a while that US tax reform remains the most influential factor for the US equities trend, and remains a positive factor as long as the House-Senate negotiations proceed according to plan. In the near term there was also the failure of Republicans and Democrats to come together on a longer-term continuing US budget resolution. The only plan they could agree was a two week extension approving funding until December 22nd....

...that's right, immediately before Christmas! No market gift in what we call the 'continuing perturbation' that is just an annoyance that will still be approved by December 22nd. For all of each sides' tough talk, neither will want to be responsible for a government shutdown into Christmas weekend.

For more on the seasonal factor Rohr-Blog subscribers can see our latest www.rohr-blog.com "Commentary: 'Santa' already in town (redux)" post on the real nature of the end of year strength regarding 'Santa Portfolio Manager'.

This is the critical consideration:

The March S&P 500 future is now lead contract even though December does not expire until Thursday into Friday morning. The lead contract (still December for now) overran the lower weekly Oscillator threshold (MA-41 plus 130-135) in the 2,525-30 range into early October. As a clear sign of strong momentum, that rises to 2,598-2,603 this week, representing the extended support for any selloff.

The next Oscillator resistance that rose to 2,615-20 two weeks ago after the push above the purely psychological 'big penny' at 2,600 was readily exceeded. And in spite of the elevated overall equities prices, the top end of that range held very well on the subsequent pullbacks over the past two weeks. It rises to the 2,628-33 range this week, and we suspect the slight premium March contract to respect it or at worst the 2,600 area support on any setback.

As noted previous, the additional major extended Oscillator resistance is another \$30 higher, which equates to 2,658-63 this week. And last Monday's March contract lower daily Close was a daily DOWN Closing Price Reversal (CPR) from Friday's 2,646 Close. Interestingly enough, it has a Tolerance to the previous Thursday's 2,660.75 high (i.e. right into the weekly Oscillator resistance.)

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply '**Unsubscribe**' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2017 All international rights reserved. Redistribution strictly prohibited without written consent