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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

We are coming to you a bit earlier than usual in order to update the activity in the wake of Tuesday's very strong US Consumer Confidence and Richmond Fed Manufacturing Index, and the subsequent events. Those leave the influence from the US tax reform effort very clear. After Tuesday morning strength, the US equities reacted on the news of the first North Korean missile launch in a while.

And it was quickly determined to be an ICBM that could reach as far as any target in the continental United States. So it was reasonable for US equities to sell off from such lofty levels on that influence. So what is stronger than a NOKO ICBM? US tax reform passing out of Senate Committee for a full floor debate and vote. That success, on the acquiescence of Wisconsin Republican Senator Ron Johnson in spite of some lingering reservations, sent the US equities to a new high above their next weekly Oscillator resistance (more below.)

Whether it will actually provide the promised economic boost is yet to be seen. And there is now also a www.rohr-blog.com "*Weekend: Oddities and Anomalies*" post discussing how activity in the US govvnies and especially the sustained weakness in the US dollar are not reflecting the very bullish anticipatory trend in US equities. There are good reasons for this that would be consistent with US tax reform not delivering higher wages and growth.

This is the critical consideration:

After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high, the next resistance was into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) into early October. As a clear sign of strong momentum, that was up to 2,577-82 last week (which the market held and pushed up from on Monday) and rises to 2,585-90 this week.

The next Oscillator resistance (tested repeatedly in October) that rose to 2,615-20 this week after the push above the purely psychological 'big penny' at 2,600 has now been exceeded. As noted previous, the additional major extended Oscillator resistance is another \$30 higher (weekly MA-41 plus 190-195.) That equates to 2,645-50 this week.

As far as lower support goes, the push above the previous early October 2,550.75 all-time high leaves it as extended lower support below 2,585-90, with a broad Tolerance to late October trading lows around 2,542.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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