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From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, November 28, 2017 9:11 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

We are coming to you a bit later than usual in order to include any impact from US Consumer Confidence and the Richmond Fed Manufacturing Index, which both came in much stronger than expected. So it is no surprise US equities are extending the rally to new all-time highs this morning. Now more than marginally above 2,600, the only S&P 500 future resistance is the next Oscillator threshold that is still above the market (more below.)

There was more encouragement for stimulating growth in the OECD Economic Outlook earlier this morning (accessible at <http://bit.ly/2xQTogU> including a link to 'Download Presentation' for the slide show.) While noting the high private and corporate debt levels might be a drag on future growth, its recommendation was to stimulate more economic activity as a way to grow out of the heavy debt. That is very consistent with US tax reform being the overriding influence the past two weeks ago, and there are positive noises coming from the Republican Senate leadership that it will pass that house this week.

Whether it will actually provide the promised economic boost is yet to be seen. And there is now also a www.rohr-blog.com "*Weekend: Oddities and Anomalies*" post discussing how activity in the US govvnies and especially the sustained weakness in the US dollar are not reflecting the very bullish anticipatory trend in US equities. There are good reasons for this that would be consistent with US tax reform not delivering higher wages and growth. As such, the greenback may remain on a divergent path to equities even if tax reform passes. We suggest a read for Rohr-Blog subscribers, with more background on 'media' culture as well.

This is the critical consideration:

After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high, the next resistance was into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) into early October. As a clear sign of strong momentum, that was up to 2,577-82 last week (which the market held and pushed up from on Monday) and rises to 2,585-90 this week.

The next Oscillator resistance (tested repeatedly in October) rises to 2,615-20 this week after the push above the purely psychological 'big penny' at 2,600. If it should manage to sustain a rally above 2,615-20, the additional major extended Oscillator resistance is another \$30 higher (weekly MA-41 plus 190-195.) That equates to 2,645-50 this week.

As far as lower support goes, the push above the previous early October 2,550.75 all-time high leaves it as extended lower support below 2,585-90, with a broad Tolerance to late October trading lows around 2,542.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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Thanks for your interest.

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