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From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, November 24, 2017 9:11 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

We hope all of our US subscribers had a very happy Thanksgiving. We also remind you that all US markets Close early today (12:00+/- CST.)

We are also coming to you a bit later than usual in the wake of the last US economic releases of the week, the weaker than expected holiday delayed Advance US Manufacturing and Services PMIs. Yet once again the US equities don't really seem to care, with the S&P 500 future pushing above 2,600 with the next Oscillator resistance above that (more below.)

However, the overriding influence out of last week is US tax reform that passed its House vote. As there was no Senate vote this holiday week, there is not much to weigh on the strong equities psychology until at least the mid-late part of next week. That is when the Senate is due to vote on its version of the tax reform bill.

There is also a www.rohr-blog.com *Commentary: Intermarket Inconsistencies* post discussing how the activity in the US govies and US dollar are not reflecting the very bullish anticipatory trend in the US equities. Especially the US dollar is looking exceptionally weak in the context of the strong equities. And we will be providing a fresh "Commentary: Oddities and Anomalies?" post later today as a weekend read that also reassesses the implications of that US dollar weakness for the overall impact of the US tax reform.

This is the critical consideration:

After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high, the next resistance was into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) into early October. As a clear sign of strong momentum, that was up to 2,577-82 this week, which the market held and pushed up from on Monday. It rises to 2,585-90 next week.

The next major extended Oscillator resistance (tested repeatedly over the past month) rises to 2,615-20 next week after the current push above the purely psychological 'big penny' at 2,600. If it should manage to sustain a rally above 2,615-20, the additional major extended Oscillator resistance is another \$30 higher (weekly MA-41 plus 190-195.) That equates to 2,645-50 next week.

As far as lower support goes, the push above the previous early October 2,550.75 all-time high leaves it as lower support, with a broad Tolerance to late October trading lows around 2,542 if the market slips back below the 2,585-90 area noted above. On the other hand, the extended lower support is not until the low 2,500 area based on the violated all-time highs also noted above.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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Thanks for your interest.

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