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From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, November 02, 2017 9:15 AM
To: undisclosed-recipients:
Subject: Follow-Up ROHR TREND ALERT!! Giggle of the Day

Dear Alert Service Subscriber,

As noted when we came to you quite a bit earlier than usual in our first ALERT!! this morning, that was due to a couple of combined macro impacts which were going to overlap. Those were the Bank of England quarterly Inflation Report press conference from 07:30 CDT to 08:30 CDT, and the release of the Republican tax plan at 08:00 CDT, right in the middle of the BoE press conference.

Well, (as the late great Ronnie Reagan once famously said, paraphrased), "There they go again." The giggle of the day is that after the 24-hour delay into this morning, the Republicans needed another couple of hours. The plan is set to be rolled out at a press conference at 10:15 CDT (11:15 EDT; 15:15 GMT), at least if it is not delayed again... which would be very embarrassing.

In the meantime the markets are as frozen in place as the proverbial 'deer caught in the headlights'. This reinforces our view on the importance of the content of the tax reform plan and especially whether it is well received or rejected by the broader Republican Party minions.

All the rest remains the same as the earlier ALERT!! That is on a very subdued market response to the balanced and well informed BoE 25 basis point rate hike, and explanations in the Inflation Report press conference.

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Thanks for your interest.

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