

## Alan Rohrbach

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**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Monday, October 23, 2017 9:10 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

**Dear Subscribers,**

**As we hinted Thursday morning, the early selloff was nothing more than a bit of a long-term 1987 Crash flashback from which the market recovered later in the session. While the S&P future was even temporarily back below its previous early October all-time high, that only lasted for a little while in the morning prior to recovery back above that near term lower support (more below.)**

**And as noted in our weekend update of the full Market Observations in Thursday morning's fresh [www.rohr-blog.com](http://www.rohr-blog.com) "Commentary: Rising Risks" post, the US Senate passing the 'continuing budget resolution' and other measures that are supposed to clear the way for tax reform was for a few members a "leap of faith."**

**And in our view the US equities very bullish response to this greater likelihood yet with no guarantee that tax reform will be forthcoming was also the markets' equivalent "leap of faith." That leaves room for quite a bit of volatility on the evolving news on that into this week and beyond. This has also left the December S&P 500 future up into its next major weekly Oscillator threshold at the beginning of this week (more below.) Whether it smartly exceeds it to trigger a further upside acceleration or falls back is going to be very interesting.**

**This is the critical consideration:**

**After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high (now lower support as well), the next resistance was into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) three weeks ago, that moved up to 2,540-45 last week and is 2,547-52 this week.**

**After that was exceeded the major extended Oscillator resistance (not seen since early March) is at 2,577-82 this week on the continued rise of weekly MA-41. That seems a reasonable resistance with the December S&P 500 future having held, and once again more convincingly out above the previous early October 2,550.75 all-time high that held (with some temporary slippage) last Thursday.**

**If it should manage a sustained push above 2,577-82, the additional major extended Oscillator resistance is another \$30 higher (weekly MA-41 plus 190-195.) That would equate to something like 2,610-15 this week (allowing for additional strength of weekly MA-41 if the market does indeed end up that strong.)**

**[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]**

**NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.**

**Thanks for your interest.**

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