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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

This morning's very important US CPI data release came out concurrently with the US Advance Retail Sales figures. And the somewhat blended market response seems to be that weaker than expected CPI and strongish Retail Sales is clearly as would have been expected on US EQUITIES. They are rallying from the combined impact of a lessening of inflation reinforcing the slightly more dovish than expected FOMC minutes, while Retail Sales rebounded even a bit more than expected from last month's depressed figures. That leaves them more convincingly out above last week's previous all-time high than during the churn around that area earlier this week (more below.)

And that is even after Tuesday's NFIB Small Business Optimism that came in weaker than expected for the first time in months. Similarly on Monday OECD Composite Leading Indicators were characterized as being upbeat, yet with that more so true for Europe than the US and some other key economies. You can access our marked-up version questioning the view here: <http://bit.ly/2hZ72rA>

There are too many US political cross currents to review in this limited format. And in any event we posted a fresh www.rohr-blog.com "Commentary: Trump Tax Tract II" Wednesday morning with more specifics on the problems with passing full tax reform (versus a simple tax cut) timely by the end of this year.

This is the critical consideration:

After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high (now lower support as well), the next resistance was into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) last week, moving up to 2,533-38 this week.

After that was exceeded the major extended Oscillator resistance (not seen since early March) is at 2,563-68 this week, moving up to 2,570-75 next week. That seems a reasonable resistance with the December S&P 500 future more convincingly out above last week's 2,550.75 previous all-time high than during the churn around that area earlier this week.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

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