

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, October 06, 2017 9:14 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

Coming to you a bit later than usual again today to catch extended US economic data after the US Employment report in the form of Wholesale Trade Sales that came in very strong. Yet that might have been influenced by the US storm damage rebuilding efforts just like the very weak US Nonfarm Payrolls (NFP) were affected by the multiple storm impact. And the more interesting number in any event was the 0.5% increase in Hourly Earnings that is likely what is driving govvies weakness and US dollar strength.

So even though US equities are dipping a bit on the weakness (-33,000) of the headline NFP, the overall trend in the US equities remains up on this week's violation of a key weekly Oscillator threshold (more below.)

This reinforces US equities strength from the recent continued psychological benefit from tax reform anticipation. Whether it comes to fruition is still a key for the equities and other markets. There is still a www.rohr-blog.com "Trump Tax Tract" post for subscribers on some internal issues with the tax reform plan.

Yet the recent Trump US debt ceiling and budget 'deal' with Democrats (actually more of a total capitulation) is going to provide plenty of reconstruction spending in storm damaged areas of the US in the near term (i.e. fully into Q4.) Along with insurance payments already sent that is showing up in this week's very strong September auto sales (i.e. replacements for those destroyed in recent storms.)

This is the critical consideration:

As noted since late July, there was September S&P 500 future resistance into 2,475-80. That resistance was intensified in early August after the failure from above that area left a fresh weekly DOWN Closing Price Reversal (CPR.) Yet that weekly DOWN CPR Tolerance at the 2,480.50 late-July trading high was overrun in mid-September and is now the near term support, and the December S&P 500 future (now front month) has so far been unable to even break that far.

After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high, the next resistance was into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) this week. It has now been exceeded, with the major extended Oscillator resistance (not seen since early March) at 2,555-60 this week, moving up to 2,562-67 next week.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.